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PERTH, AUSTRALIA

FOR IMMEDIATE RELEASE:

iWEBGATE APPOINTS SEASONED FINANCE EXPERT AS EXECUTIVE CHAIRMAN

Highlights

- iWebGate has appointed Mr James Tsiolis as Executive Chairman of the Board, to drive the Company's commercialisation and international funding initiative forward
- Mr Tsiolis brings over 25 years of experience in equity funds and capital markets, gained with top tier international institutions
- At the same time, Mr Adam Sierakowski has stepped down as Non-Executive Director and Chairman of the Board

iWebGate Limited (ASX: IWG) is pleased to advise that Mr James Tsiolis, previously Non-Executive Director of iWebGate, has been appointed as Executive Chairman of the Company, with immediate effect.

As Executive Chairman, Mr Tsiolis will be responsible for international funding and capital markets initiatives. He will also assist the Company and Board in an executive capacity, providing support to iWebGate's Chief Executive Officer (CEO), Mr Timothy Gooch, and assist the Board in strengthening the Company's executive team.

Mr Tsiolis brings over 25 years of experience in funds management and capital markets. He is a founder and current CEO of Strategic Capital Management Limited (SCM), an investment management and advisory firm. Mr Tsiolis was the investment adviser to several large superannuation funds, including Military Superannuation \$3.9 billion, as well as the funds manager of SCM's retail products (\$1 billion).

Additionally, Mr Tsiolis has been a member of several investment and corporate advisory committees including Macquarie Global Infrastructure Funds, Rosemont Partners, Direct Investment Fund, Deutsche Private Equity, Military Superannuation, Citic China Mezzanine Investment Fund and Energy Investors Group. Mr Tsiolis has overseen a number of investments from start up to IPO in the technology sector.

Prior to SCM, Mr Tsiolis served as the Head of Research at ipac Securities. He was also a Senior Investment Analyst of ASSIRT Investment & Technology and a quantitative analyst of James Capel Australia Ltd. Mr Tsiolis is a Governor of the Archaeological Institute in Athens and former deputy chairman of North Asian Strategic Holdings Limited.

At the same time, Mr Adam Sierakowski has stepped down as Non-Executive Director and Chairman of the Board, to pursue other opportunities.

Commenting on the Board changes, Mr Timothy Gooch said:

“We are delighted that an executive of Mr Tsiolis’ high calibre has agreed to support iWebGate in an Executive capacity. We look forward to benefiting from his strong international capital markets experience to help drive the Company forward in its commercialisation and growth strategy.

“The Board would like to thank Mr Sierakowski for his contributions to the Company and wish him every success in the future.”

- End -

About iWebGate

iWebGate Limited (ASX: IWG) is a technology company providing network solutions to organizations of all sizes. iWebGate’s software creates a new network communication environment out front of firewalls, analogous to a secure and collaborative reception area for all networks. To compliment this innovation, we have also created interlinking technology commanding computer devices, applications and users connect through this best practice design.

For the first time, iWebGate’s software is enabling large and influential partners to deliver best of breed security and a wide range of mobility solutions as-a-Service to their customers. IWG’s patented and multi-award winning software is currently available through the Telstra Marketplace with plans to rapidly expand offerings in the US and Europe.

iWebGate is well positioned to help many enterprises and government agencies. The worldwide cyber security and mobility market continues to grow rapidly and is expected to increase from US\$75 billion in 2015 to US\$170 billion by 2020.