



## Notification of dividend / distribution

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### Announcement Summary

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**Entity name**

WOODSIDE PETROLEUM LIMITED

**Security on which the Distribution will be paid**

WPL - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday February 17, 2016

**Distribution Amount**

USD 0.43000000

**Ex Date**

Monday February 22, 2016

**Record Date**

Wednesday February 24, 2016

**Payment Date**

Friday April 8, 2016

**DRP election date**

Thursday February 25, 2016 20:00:00

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

WOODSIDE PETROLEUM LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

55004898962

**1.3 ASX issuer code**

WPL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday February 17, 2016



**1.6 ASX +Security Code**

WPL

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Thursday December 31, 2015

**2A.4 +Record Date**

Wednesday February 24, 2016

**2A.5 Ex Date**

Monday February 22, 2016

**2A.6 Payment Date**

Friday April 8, 2016

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.43000000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

**2A.9b If AUD equivalent not known, date for information to be released**

Friday February 26, 2016

**Estimated or Actual?**

Estimated



**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

Woodside dividends are determined and declared in US dollars. However, shareholders will receive their dividend in Australian dollars unless their registered address is in the United Kingdom, where they will receive their dividend in British pounds, or in the United States, where they will receive their dividend in US dollars.

Shareholders who reside outside of the United States can elect to receive their dividend in US dollars, payable into a US financial institution account.

Shareholders must make an election to alter their dividend currency on or before the election date of 25 February 2016 by contacting the Woodside share registry on 1300 558 507 (within Australia) or +61 3 9415 4632 (outside Australia).

Currency conversion will be based on the foreign currency exchange rates on the record date of 24 February 2016.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

AUD - Australian Dollar	AUD
GBP - Pound Sterling	GBP

**2B.2b Please provide the exchange rates used for non-primary currency payments**



**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**      **Estimated or Actual?**  
 Estimated

Friday February 26, 2016

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

Shareholders who reside outside of the United States can elect to receive their dividend in US dollars, payable into a US financial institution account.

Shareholders must make an election to alter their dividend currency on or before the election date of 25 February 2016 by contacting the Woodside share registry on 1300 558 507 (within Australia) or +61 3 9415 4632 (outside Australia).

Currency conversion will be based on the foreign currency exchange rates on the record date of 24 February 2016.

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Thursday February 25, 2016 20:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

Contact the Woodside share registry on 1300 558 507 (within Australia) or +61 3 9415 4632 (outside Australia).

## Part 3A - Ordinary dividend/distribution

<b>3A.1 Is the ordinary dividend/distribution estimated at this time?</b>	<b>3A.1a Ordinary dividend/distribution estimated amount per +security</b>
No	USD
<b>3A.1b Ordinary Dividend/distribution amount per security</b>	
USD 0.43000000	
<b>3A.2 Is the ordinary dividend/distribution franked?</b>	<b>3A.2a Is the ordinary dividend/distribution fully franked?</b>
Yes	Yes
<b>3A.3 Percentage of ordinary dividend/distribution that is franked</b>	<b>3A.3a Applicable corporate tax rate for franking credit (%)</b>
100.0000 %	30.0000 %
<b>3A.4 Ordinary dividend/distribution franked amount per +security</b>	<b>3A.5 Percentage amount of dividend which is unfranked</b>
USD 0.43000000	0.0000 %



**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

USD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

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**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Thursday February 25, 2016 20:00:00

**4A.3 DRP discount rate**

1.5000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

Monday February 29, 2016

**End Date**

Tuesday March 29, 2016

**4A.5 DRP price calculation methodology**

Shareholders who elect to participate in the DRP will be issued shares at a share price incorporating a 1.5 per cent discount. That price will be determined over 20 trading days, commencing on 29 February 2016, and otherwise in accordance with the DRP Rules.

**4A.6 DRP Price (including any discount):**

USD

**4A.7 DRP +securities +issue date**

Friday April 8, 2016

**4A.8 Will DRP +securities be a new issue?**

Yes

**4A.8a Do DRP +securities rank pari passu from +issue date?**

Yes

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**

<http://www.woodside.com.au/Investors-Media/Shareholders-Services/Pages/Dividend-Reinvestment-Plan.aspx>



#### **4A.13 Further information about the DRP**

Refer to Woodside's ASX announcement on 17 February 2016 "2015 Final Dividend and Dividend Reinvestment Plan Information" for more information.

The DRP Rules have been updated.

### Part 5 - Further information

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#### **5.1 Please provide any further information applicable to this dividend/distribution**

#### **5.2 Additional information for inclusion in the Announcement Summary**