

MARKET RELEASE

17 February 2016

Applabs Technologies Limited

TRADING HALT

The securities of Applabs Technologies Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 19 February, 2016 or when the announcement is released to the market.

Security Code: ALA

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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17th February 2016

ASX Limited Trading Halts Perth

Via email tradinghaltsperth@asx.com.au

Dear Sir/Madam

Request for Trading Halt

The Directors of Applabs Technologies Ltd (ASX:ALA) request a trading halt in the securities of the Company pending the finalisation of the capital raising being undertaken in The Search Party Ltd.

The Company requests the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Friday 19th February 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Anna MacKintosh

Company Secretary