

15 February 2016

Pro-forma Statement of Financial Position

An updated pro-forma statement of financial position is detailed below.

Statement of Financial Position	
Current Assets	
Cash assets	7,571,955
Trade and other receivables	1,625,814
Inventories	1,284,509
Other current assets	4,357
Asset held for sale	202,772
Total Current Assets	10,689,407
Non-Current Assets	
Plant and equipment	10,323,067
Intangible assets	4,937,600
Other assets	100,000
Total Non-Current Assets	15,360,667
Total Assets	26,050,074
Current Liabilities	
Trade and other payables	4,493,833
Provisions	278,175
Deferred consideration	1,289,784
Total Current Liabilities	6,061,792
Non-Current Liabilities	
Provisions	14,674
Deferred consideration	7,100,001
Deferred tax liabilities	469,494
Total Non-Current Liabilities	7,584,169
Total Liabilities	13,645,961
Net Assets	12,404,113
Equity	
Issued capital	33,425,719
Reserves	1,689,528
Accumulated losses	(22,711,134)
Total Equity	12,404,113

Dean Fraser

Company Secretary