

MARKET RELEASE

18 February 2016

Kibaran Resources Limited

TRADING HALT

The securities of Kibaran Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 22 February, 2016 or when the announcement is released to the market.

Security Code: KNL

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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18 February 2016

Jeremy Newman Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

By email: jeremy.newman@asx.com.au, tradinghaltsperth@asx.com.au

Dear Mr Newman

Trading Halt

The Company requests the securities of Kibaran Resources (KNL) be placed in a trading halt pending the release of an announcement concerning a material capital raising.

The trading halt is expected to end when the Company makes an announcement to the ASX no later than the commencement of trading on Monday 22nd February2016.

The Company is not aware of any reasons why the trading halt should not be granted.

Yours sincerely

Rit 11/1

Robert Hodby Company Secretary