

ASX / Media Release

**ASX: AYA
18 February 2016**

WAIVER OF ASX LISTING RULE 14.7

Attila Resources Limited (Company) (ASX: AYA) wishes to advise that ASX Limited has agreed to grant the Company a waiver from Listing Rule 14.7.

It is a condition of the waiver that the Company releases the terms of the waiver to the market immediately. These terms are set out below:

Decision

1. *Based solely on the information provided, ASX Limited ("ASX") grants Attila Resources Limited (the "Company") a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 85,316,767 fully paid ordinary shares on conversion of convertible notes issued to various lenders ("Conversion Shares") as approved by shareholders at the annual general meeting held on 30 November 2015, later than 3 months after the date of shareholder approval, on the following conditions:*
 - 1.1 *the Conversion Shares are issued no later than 26 June 2017 and otherwise on the same terms as approved by shareholders on 30 November 2015; and*
 - 1.2 *the terms of this waiver are released to the market immediately.*
2. *ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other Listing Rules.*

For further information please contact the Company on +61 (8) 6142 0989

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