

MARKET RELEASE

19 February 2016

MGC Pharmaceuticals Limited

REINSTATEMENT TO OFFICIAL QUOTATION

MGC Pharmaceuticals Limited ("Company") will be reinstated to official quotation as from 10 am AEDT on Tuesday, 23 February 2016 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

508,086,552 ordinary shares fully paid

Security Code: MXC

Jeremy Newman Senior Adviser, Listings Compliance (Perth)