

22 February 2016

ASX Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000
(ASX Code: ELK)

CHANGE OF PRINCIPAL PLACE OF BUSINESS

Elk Petroleum Limited ("Elk Petroleum" or the "Company") wishes to advise that its principal place of business has changed to:

Exchange House
Level 1 Suite 101
10 Bridge Street
Sydney NSW 2000

The telephone number for this location is: +61 2 9093 5400

The Company's registered office and contact details remain unchanged.

Yours sincerely,

David Franks
Joint Company Secretary
ELK Petroleum Limited

For further information please contact:

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ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Listed on the ASX in 2005, Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.

Leveraging proven EOR technology and Company expertise and experience, Elk is currently developing the Grieve oil field in Wyoming (Elk – 35% WI) and is planning for a CO₂-based EOR project at the Singleton oil field in Nebraska (Elk – 100% WI & operator).