

SPEEDWAY GOLD PROJECT, USA
SPDRCD1 NEARING COMPLETION



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The first hole at Speedway SPDRCD1 on Sunday 21 February 8am Utah time is at a depth of 1,377 feet. Planned depth at completion is ~1,700 feet.

From ~ 600 feet depth to ~ 885 feet depth the hole passed through a section of mainly recrystallised limestones which were in places fractured with secondary iron oxides/heamatite coating the fractures.

At ~885 feet the hole entered limestones (+/- silt rich sections +/- ferruginous layers) that are in places extensively fractured with iron oxides coating the fractures and also distributed pervasively throughout the core (imparting the jasper red colour to the core); clay altered; replaced in whole or part by silica; veined by multiple events with the veins being filled with one or more of carbonate, quartz and oxidised sulphides; and breccias that have been re-cemented. Vugs and voids are common. No un-oxidised sulphides have been observed in this section of the hole. These observations are consistent with the expectation based on the AMT data and interpretation.

The photograph of core is from 1,160 feet deep and shows the various observations made. **While the core is considered to show many of the characteristics of the type of mineralised system being sought, the Company has yet to receive any assays of any material from the drill hole and is not yet, and until it does it does not expect to be, able to determine if any precious metals are present. Moreover, the Company is not representing that some or any precious metal assays will be returned from the samples already or yet to be submitted for analysis.**

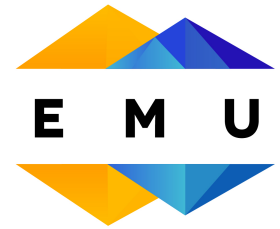
The core is being progressively prepared for assaying.

The results for the RC pre-collar composites should be available to the Company on or about 29th February.

22ND FEBRUARY 2016

For more information on the company visit www.emunl.com.au

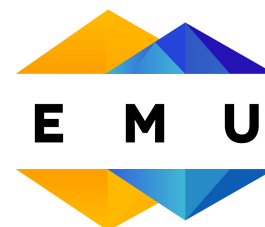
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ABOUT SPEEDWAY


The Speedway Project was generated by Don Merrick and John Zimmerman of Genesis Gold Corporation, a private Utah company specializing in gold exploration in the Western United States.





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<p>Contributing Shares 35,324,341; paid to \$0.03; \$0.03 to pay, no call before 31/12/2017</p> <p>Unlisted Options: 15,176,606 options, exercise price \$0.10, date 30/3/17</p> <p>Directors: Peter Thomas Chairman Greg Steemson Managing Director Gavin Rutherford Non- Executive Director</p> <div style="text-align: center;">  <small>ASSOCIATION OF MINING AND EXPLORATION COMPANIES</small> 2015 MEMBER </div>	<p>FORWARD LOOKING STATEMENT</p> <p>This report contains forward looking statements concerning the projects owned by Emu NL. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.</p>