

22 February 2016

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

UPDATE ON ACQUISITION OF NEXGEN NETWORKS LIMITED

Completion of Acquisition

VTX Holdings Limited (to be renamed Wangle Technologies Limited) (**ASX:VTX**) (the **Company**) is pleased to advise that the acquisition of 100% of the A Class Shares in NexGen Networks Limited (**NexGen**) was completed on Friday the 19th of February 2016.

Accordingly, the Company has now issued all securities in connection with the acquisition. Holding statements will be issued to the new shareholders shortly.

The Board warmly welcomes the new shareholders to the Company.

Board changes

In accordance with the terms of the acquisition of the NexGen A Class Shares, the following Board changes became effective on Friday:

- Jason Gitmans and Keaton Wallace have been appointed as Directors of the Company; and
- James Robinson and Harry Karelis have resigned as Directors of the Company. The Company would like to thank Mr Robinson and Mr Karelis for their services.

Issue of Shares under the Prospectus

The Company confirms that it has issued the 200,000 fully paid ordinary shares in the capital of the Company (**Shares**) pursuant to the prospectus dated 22 December 2015.

Change of Name and Ticker Code

As announced by the Company on 23 December 2015, shareholders of the Company passed all Resolutions in the Notice of General Meeting dated 23 November 2015 (**Notice of Meeting**) at the General Meeting held on 23 December 2015.

Pursuant to Resolution 9 of the Notice of Meeting and following the completion of the acquisition, the Company wishes to advise that it has changed its name to "Wangle Technologies Limited".

This change of name is being processed by the ASX and will be reflected on the platform shortly. Furthermore, to reflect this name change, the Company will be changing its ASX ticker code to "WGL".

Reinstatement to the Official List of the ASX

The Company has received conditional approval from the ASX to be reinstated to official quotation. The Company is currently working through ASX's requirements.

By Order of the Board

For further information contact:

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