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22 February 2016



The Company Announcements Office  
Australian Stock Exchange Limited  
Level 10 Exchange Centre  
20 Bond Street  
Sydney NSW 2000

**By: e-lodgement**

Dear Sirs

**LAPSE OF ESOP OPTIONS**

Please be advised that nearmap ltd has reduced the number of options on issue by a total of 350,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

<b>Number of Options</b>	<b>Exercise Price</b>	<b>Expiry Date</b>
250,000	\$0.69	20 May 2018
100,000	\$0.85	11 December 2018

As at 22 February 2016, nearmap ltd has 34,445,000 options on issue.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates  
Company Secretary