

**ASX Code: IMA**  
**24 February 2016**

## **SHARE PLACEMENT**

Image Resources NL (“Image” or “the Company”) (ASX: **IMA**) is pleased to announce that it has received commitments to subscribe for 16,000,000 new shares in Image to raise \$800,000 (before costs). The commitments have been received from a mix of new and existing shareholders.

The new shares issued will be issued pursuant to the Company’s existing capacity under ASX Listing Rule 7.1 with settlement later this week.

The funds raised will strengthen Image’s current financial position allowing the Company to continue exploration activity with sufficient funds to complete the transaction between the Company and Murray Zircon Pty Ltd and its parent, Guangdong Orient Zirconic Ind Sci & Tech Co., Ltd.

Commenting on the transaction, Mr Sakalidis said “We are extremely thankful for this show of support as the Company moves forward towards production.”

**This is the announcement intended to lift the halt in trading of the Company’s securities.**

For more information visit [www.imageres.com.au](http://www.imageres.com.au)  
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