



ASX Announcement

ASX code: ALA

February 24th, 2016

Search Party Launches “Ready to Move”

- Search Party’s data science team has developed technology that flags which candidates are likely to be ready to change jobs soon.
- Search Party will send all its recruiters regular emails alerting them which candidates in their databases may be “ready to move”.
- The new feature will help recruiters prioritise which candidates they should engage with, and highlight those who are most likely to be open to and ready for a new role. This allows recruiters to proactively talent-pool, in advance of potential roles coming up through the Search Party marketplace or other channels.

The Board of Applabs Technologies Ltd (ASX:ALA) (“Applabs” or the “Company”) is pleased to announce that its takeover target, Australian-based online recruitment marketplace [Search Party](#), has today announced the release of a new product feature, “Ready to Move.” Search Party’s data science team has analysed all of the 15 million+ CVs from its participating recruiters and identified factors that point to when a candidate is likely ready to change jobs. They are making this insight available, in beta, to their recruiter customers, whose individual candidate databases comprise the Search Party’s.

Starting this week, recruiters using Search Party will receive weekly emails highlighting candidates from their database that are likely to want to, or be ready to, change jobs in the near future. This will help recruiters prioritize which candidates they reach out to in order to update their resumes or to help them find the next step in their career.

“At our core, Search Party is a data science business. As such, we’re constantly looking at ways to leverage our data to bring meaningful value to our customers.” Search Party CEO, Ben Hutt, said.



SEARCH PARTY

“With ‘Ready to Move’ we’re giving recruiters who work with us an important insight into their candidate data. Based on patterns we see across our entire 15 million CVs, we can point out which of their candidates are likely to start thinking about a new job soon. This means recruiters can focus on the right people at the right time. It’s like Uber reducing the time between rides for its drivers, making them more profitable in the process. In recruitment if you know which candidates to spend time with you’re much more effective and efficient in placing them in roles as they come up,” Hutt said.

Since its beta launch in October 2014, Search Party has helped define a new way of recruiting across Australia, the UK and Canada. Search Party’s marketplace of over 15 million agency-represented professional candidate CVs empowers businesses to hire new employees six times faster at 60 per cent less cost than traditional methods. It also supports recruiters in growing their businesses by giving them access to new customers at no cost, letting them utilize their entire database of candidates.

“Ready to Move” will start rolling out in beta this week. The company plans to release this predictive technology to employers in coming months and job seekers later this year.

About Applabs Technologies Ltd

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financier. The company offers a unique business model of both an app developer and a technology financier, enabling the company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.

About The Search Party

[Search Party](#) is an online recruitment marketplace. For employers it means hiring 6X faster at 60% less cost than traditional methods without sacrificing candidate quality. For recruiters, it means getting new customers at no cost, using their database of candidates. The company was founded in Sydney with offices in London and Toronto. Search Party also owns JobAdvisor, the Australian employer review site. For more information, visit thesearchparty.com & jobadvisor.com.au.



SEARCH PARTY

For further information, please contact:

Director
Charles Thomas
Charles@applabs.com.au

CEO – Search Party
Ben Hutt
Ben@thesearchparty.com



[facebook.com/TheSearchPartyPlatform](https://www.facebook.com/TheSearchPartyPlatform)



twitter.com/TheSearchParty



[linkedin.com/company/the-search-party](https://www.linkedin.com/company/the-search-party)



[jobadvisor.com.au/the-search-party](http://www.jobadvisor.com.au/the-search-party)

<https://www.facebook.com/TheSearchPartyPlatform>
<https://www.linkedin.com/company/the-search-party>

<http://twitter.com/TheSearchParty>
<http://www.jobadvisor.com.au/the-search-party>