

MESA DE PLATA - a high grade silver discovery



@AzureMinerals

Azure Minerals Ltd

www.azureminerals.com.au

Corporate Overview

Key Statistics

ASX Code	AZS
Share Price	A\$0.035
Shares	1,245,486,953
Options	26M @ 4.5c (exp 30/11/2016) 25M @ 5.8c (exp 30/06/2017) 31.2M @ 6.0c (exp 30/11/2018)
Market Capitalisation	A\$44M
Cash	A\$5M

Share Price Chart



Board & Management

Chairman	Peter Ingram
Managing Director	Tony Rovira
Non-Executive Director	Wolf Martinick
Chief Financial Officer	Brett Dickson
VP - Exploration Mexico	Brent Hendrickson (Mexico-based)

Shareholders

Yandal Investments (Australian HNWI)	9.8%
Drake Private Investments (US fund)	8.4%
Dynamic Precious Metals Fund (Canadian fund)	6.0%
Sprott Inc	3.2%
Directors	1.4%
Top 20 Shareholders	37.8%



Our Assets in Mexico

Azure Minerals Ltd

Promontorio

107km²

JORC resources of: 2.9Mt @ 2.5% CuEq

JV with Rio Tinto exploring for giant copper deposits

Rio Tinto can earn 80% interest by spending US\$45M

Azure free-carried for first US\$245M

Year 1: US\$2M spend complete

Year 2: Major drilling program to commence in March

Alacrán

54km²

Azure discovers silver deposit at Mesa de Plata

Located in one of North America's premier mining provinces

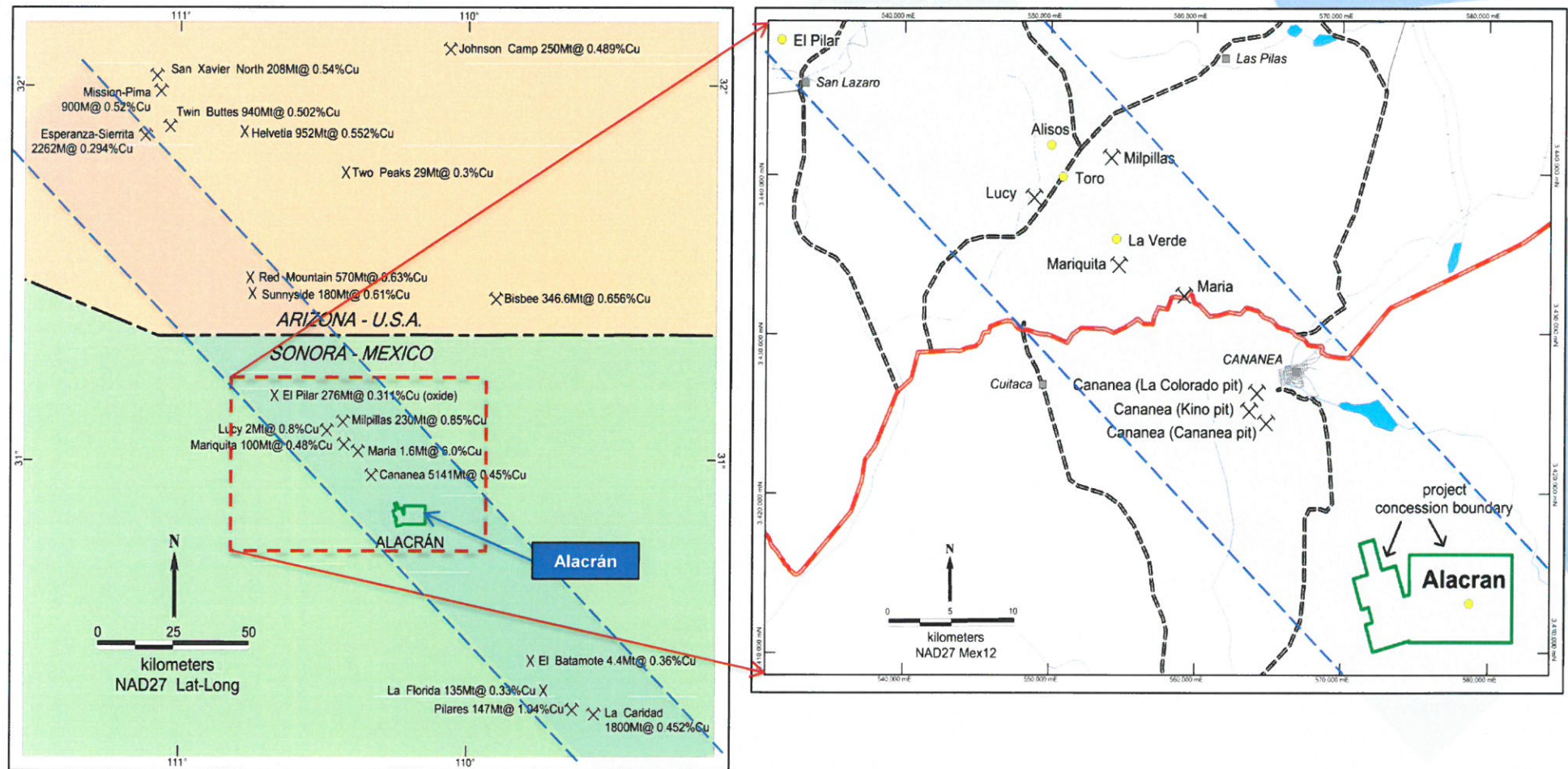
History of copper & silver mining with almost no modern exploration

Azure acquiring 100% ownership from subsidiary of Teck Resources*

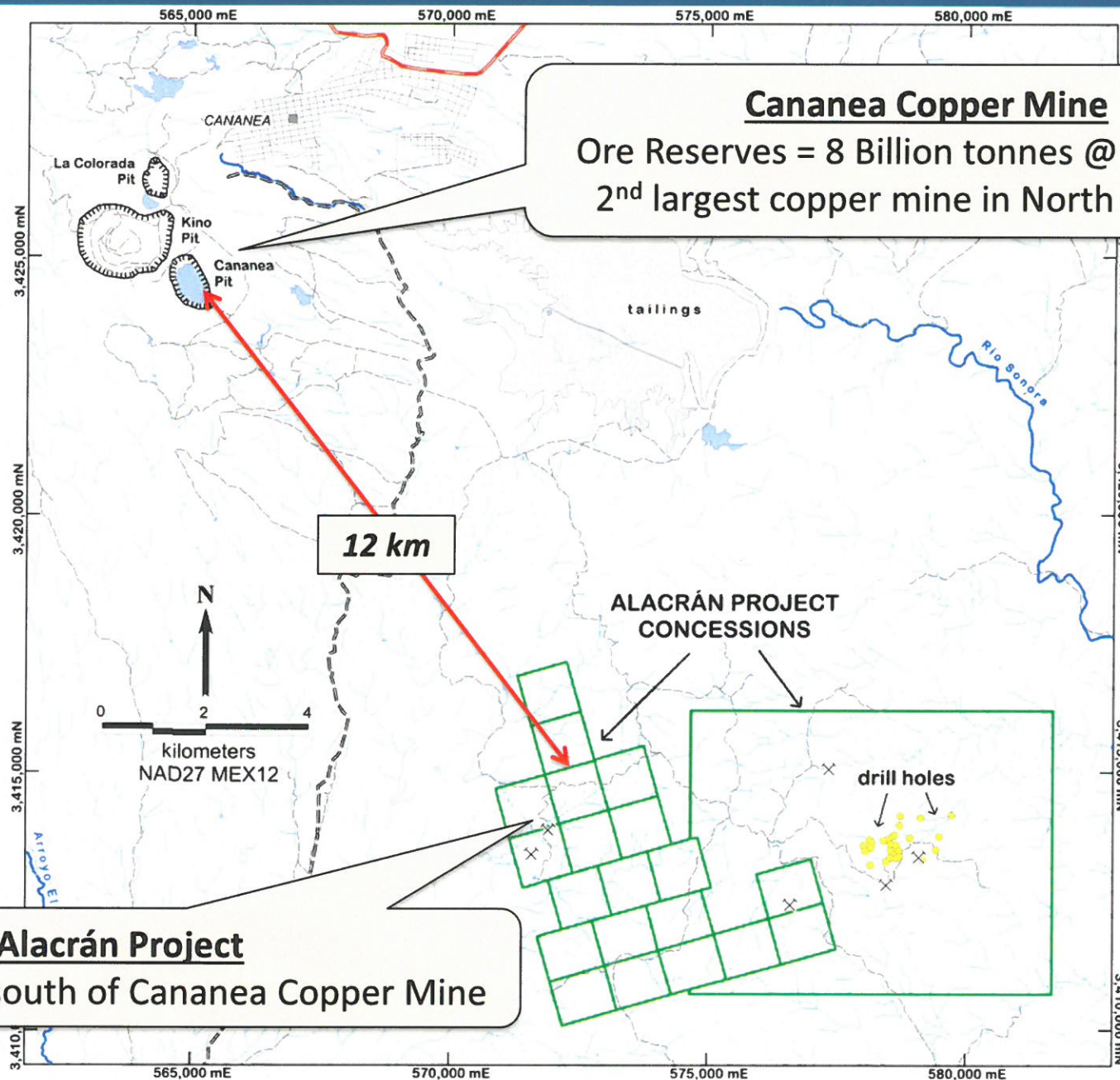
* Teck retains certain back-in rights

Alacrán

In one of North America's premier mining districts



Great location - next to the Cananea Copper Mine



Alacrán Project
Located 12km south of Cananea Copper Mine

Very fertile, world-class mineral district

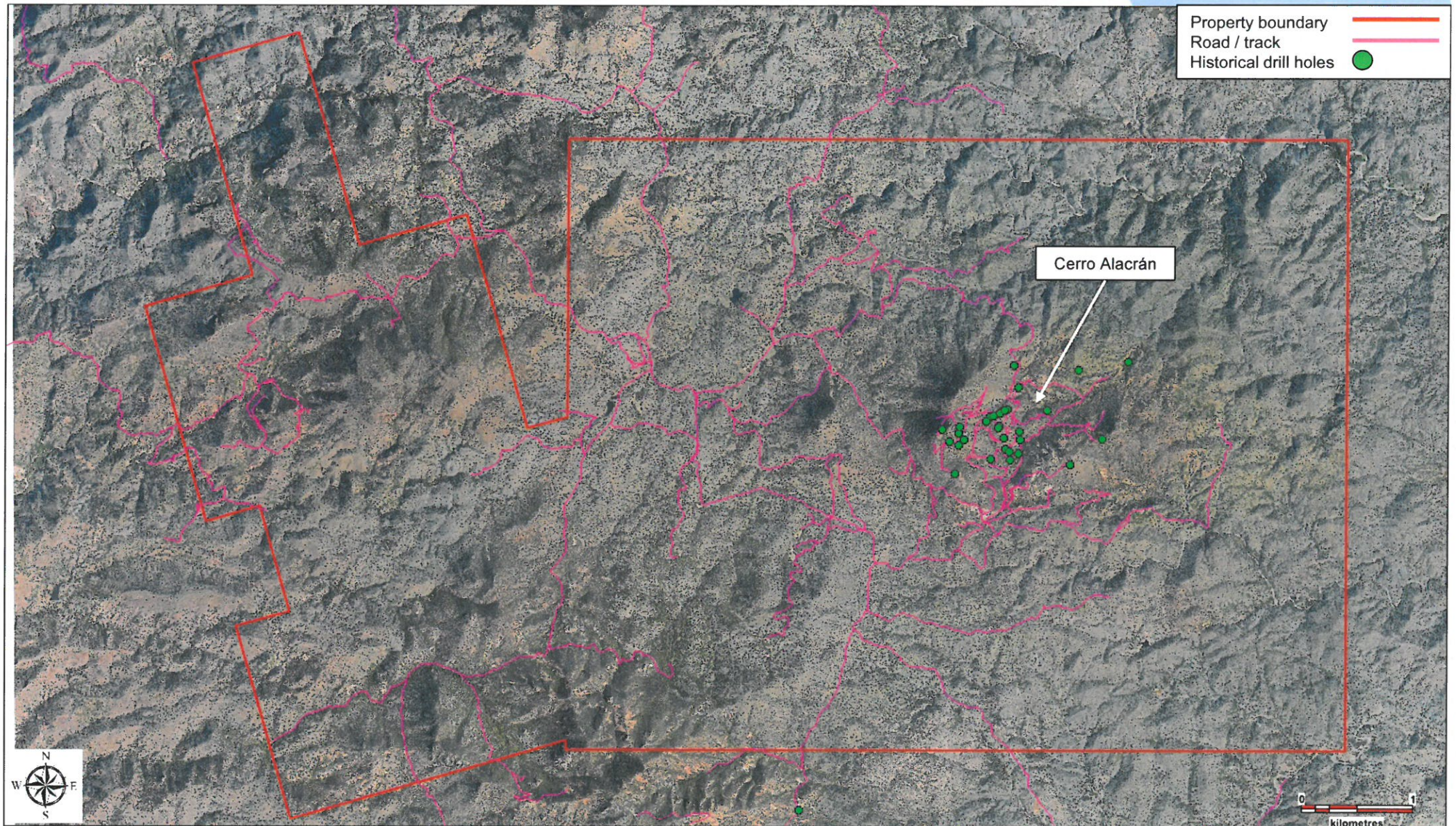
High grade precious & base metal deposits

Porphyry copper deposits

Supergene leachable copper deposits

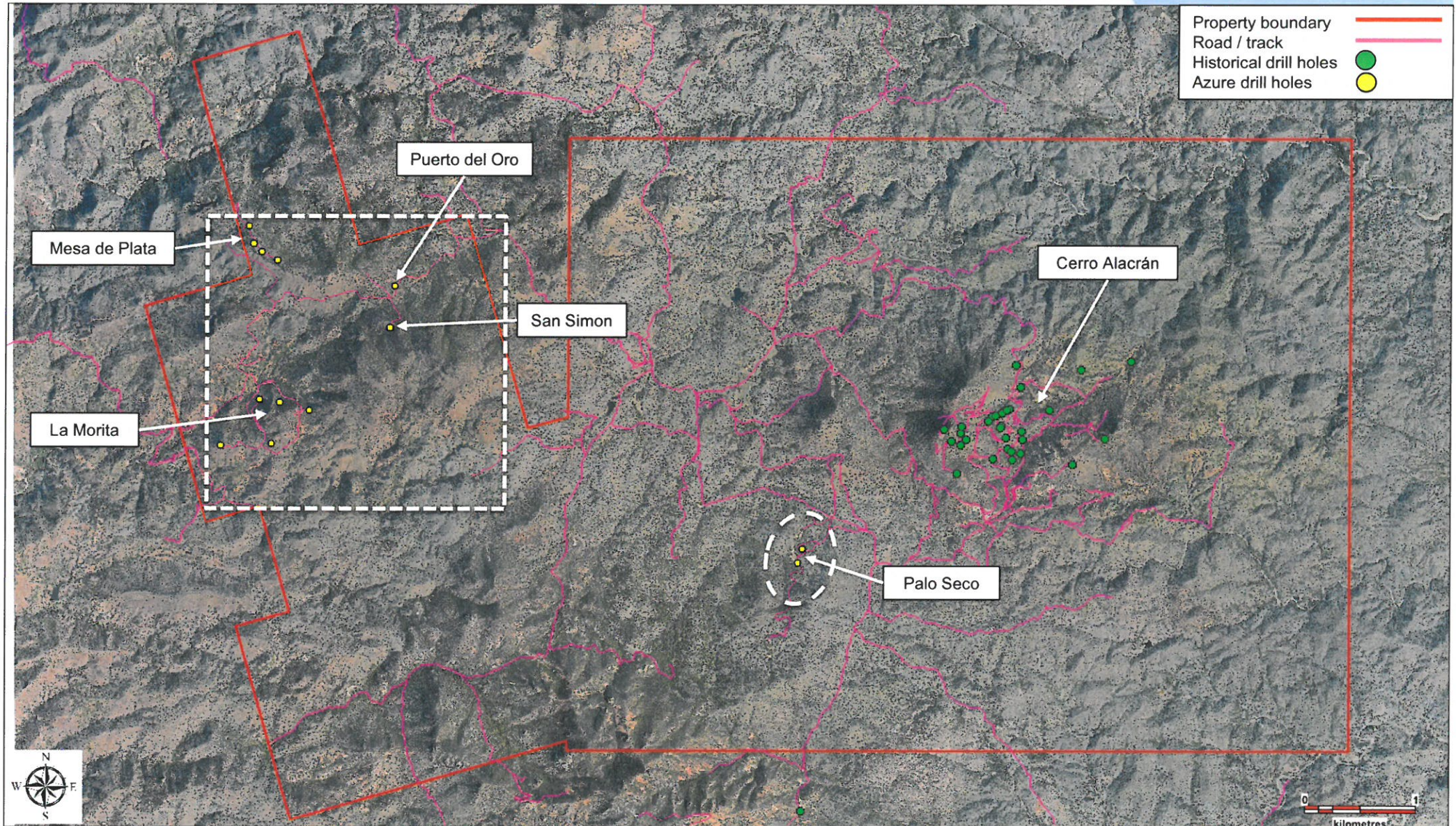
Skarn-style zinc deposits

54km² - almost no modern exploration



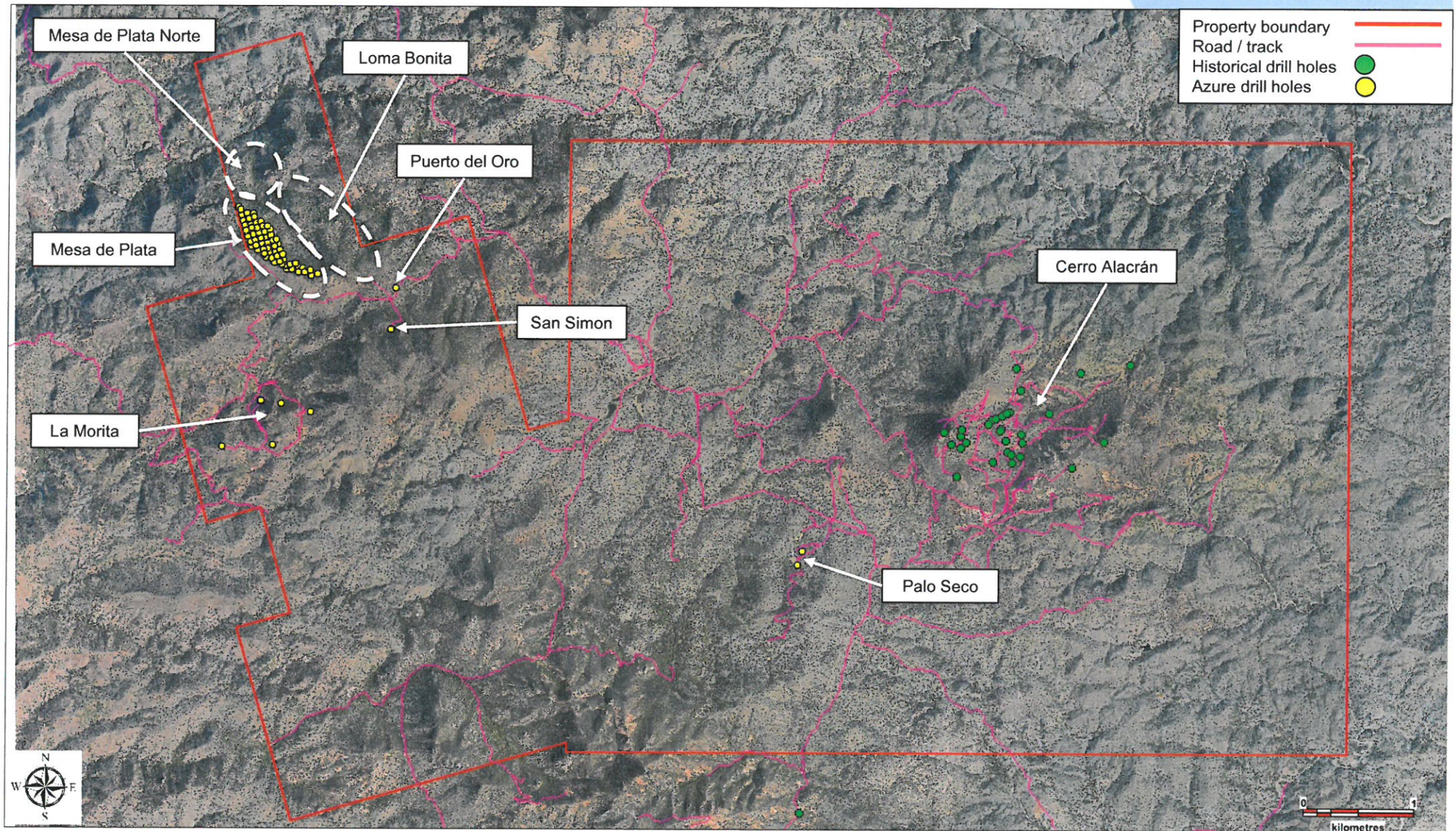
Azure's 1st phase exploration

Focus - high grade precious & base metals



DISCOVERY at Mesa de Plata

High grade silver at surface



Mesa de Plata silver deposit



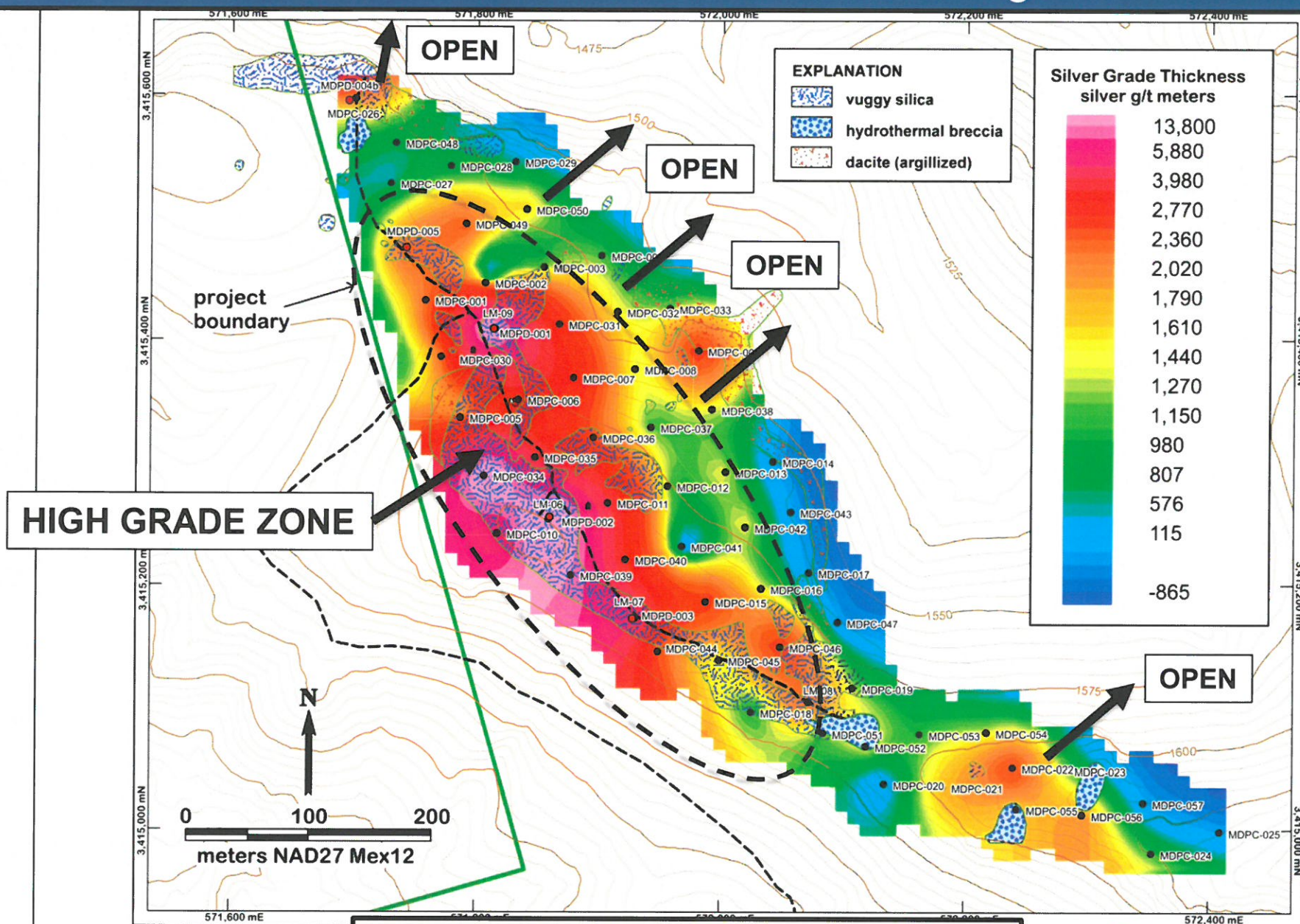
Mesa de Plata - Key Points

- High grade epithermal silver deposit
- Thick (40m – 70m) horizontal layer of mineralisation
- On top of a hill with no overburden >> open pit mining
- Positive metallurgy – leaching & flotation
- Easy access & good logistics in mining-friendly district
- Likely to be a low cost / highly profitable mining project
- Excellent exploration results >> strong upside potential

High grade silver mineralisation

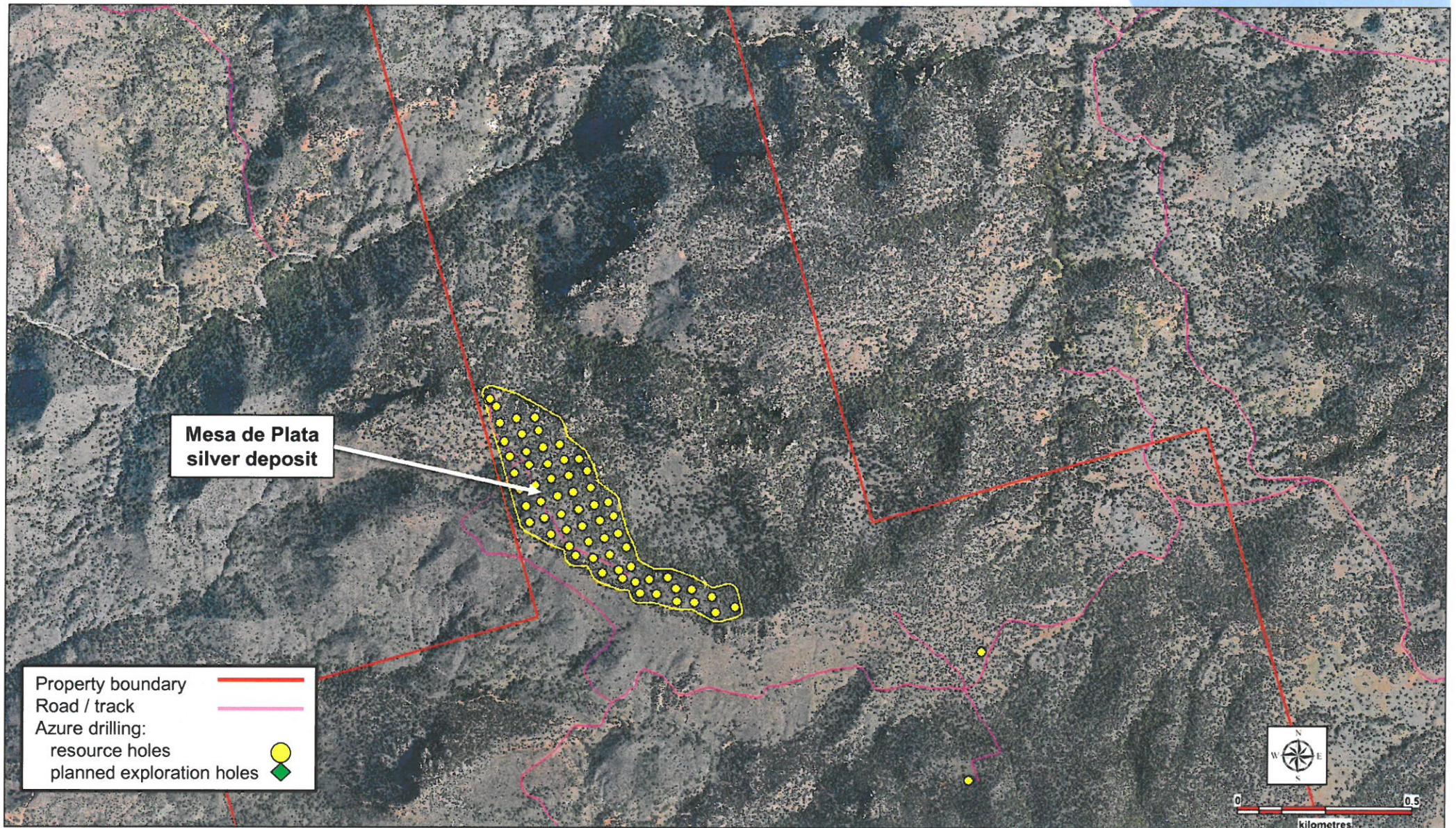
HOLE NO	HIGH GRADE ZONE	OVERALL INTERCEPT
LM – 06	21.0m @ 513g/t Ag from 28.5m	70.5m @ 197g/t Ag from surface
LM – 07	18.0m @ 408g/t Ag from 3.0m	45.0m @ 204g/t Ag from surface
LM – 09	18.0m @ 698g/t Ag from 1.5m	39.0m @ 347g/t Ag from 1.5m
MDPC – 010	25.5m @ 220g/t Ag from 15.0m	34.5m @ 181g/t Ag from 13.5m
MDPC – 034	13.5m @ 738g/t Ag from surface	58.5m @ 225g/t Ag from surface
MDPC – 039	33.0m @ 284g/t Ag from 1.5m	57.0m @ 185g/t Ag from surface

Silver Grade – Thickness image



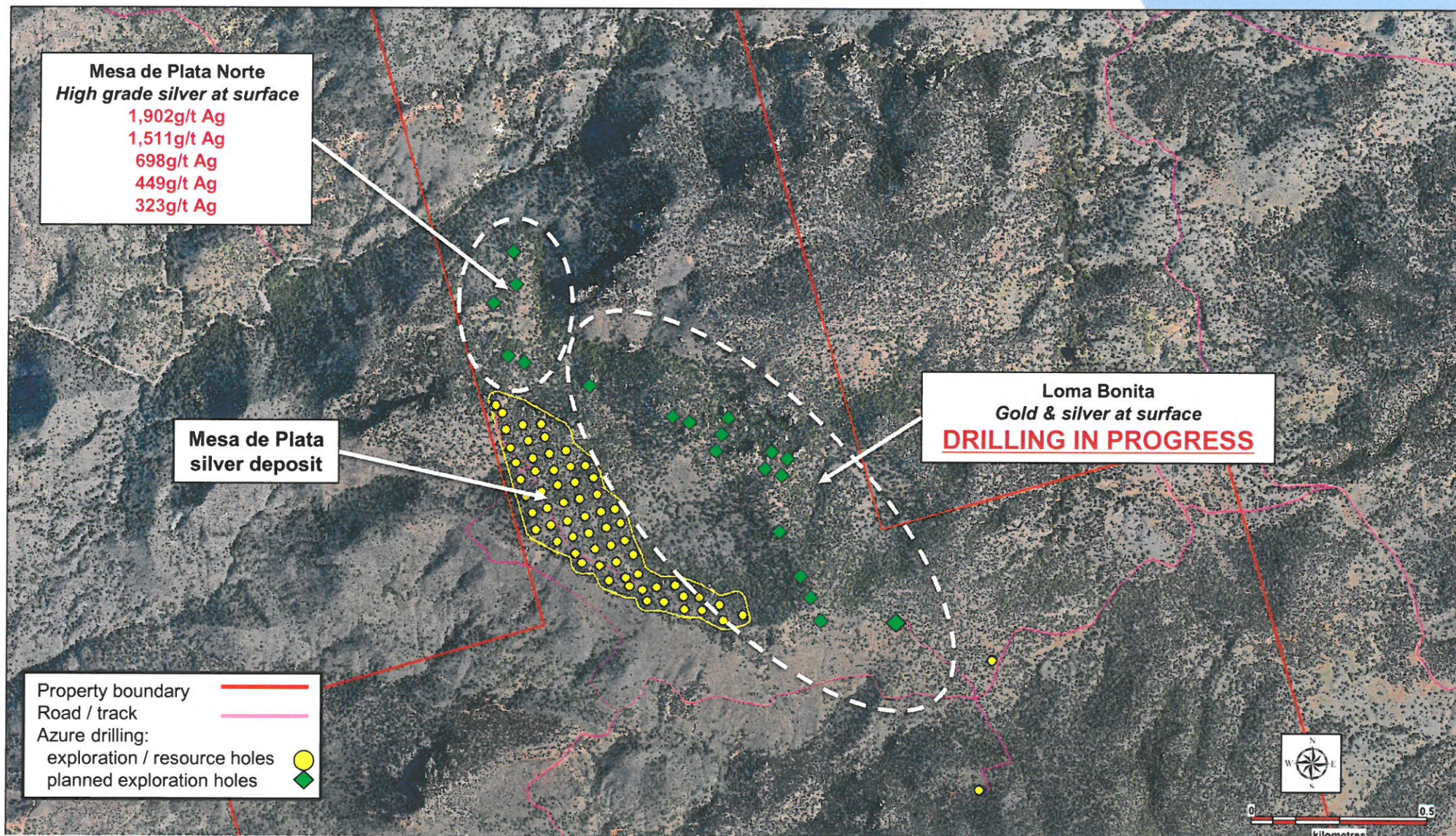
61 RC & 5 DD holes = 6,350m

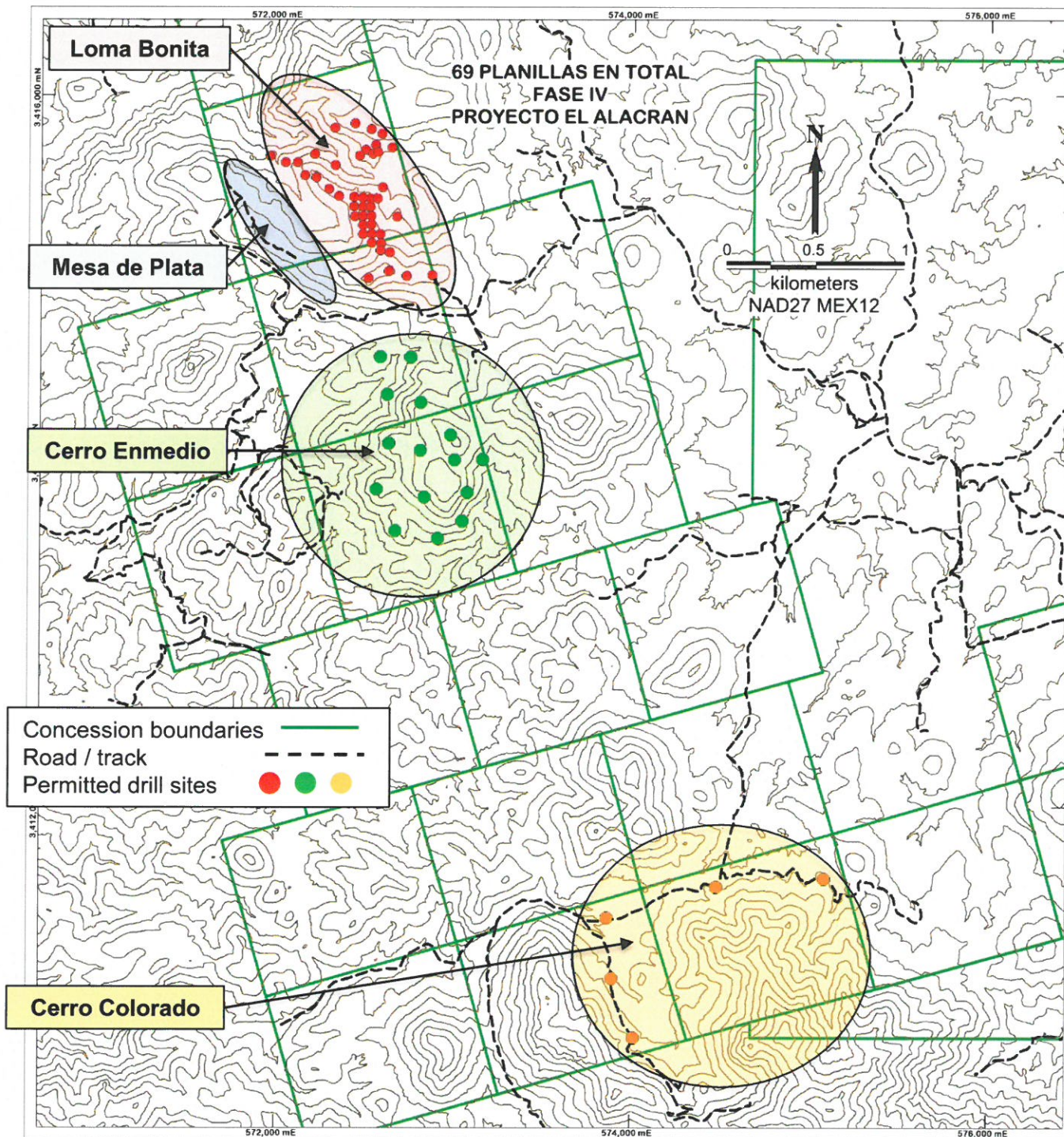
Mineral Resource drill-out completed

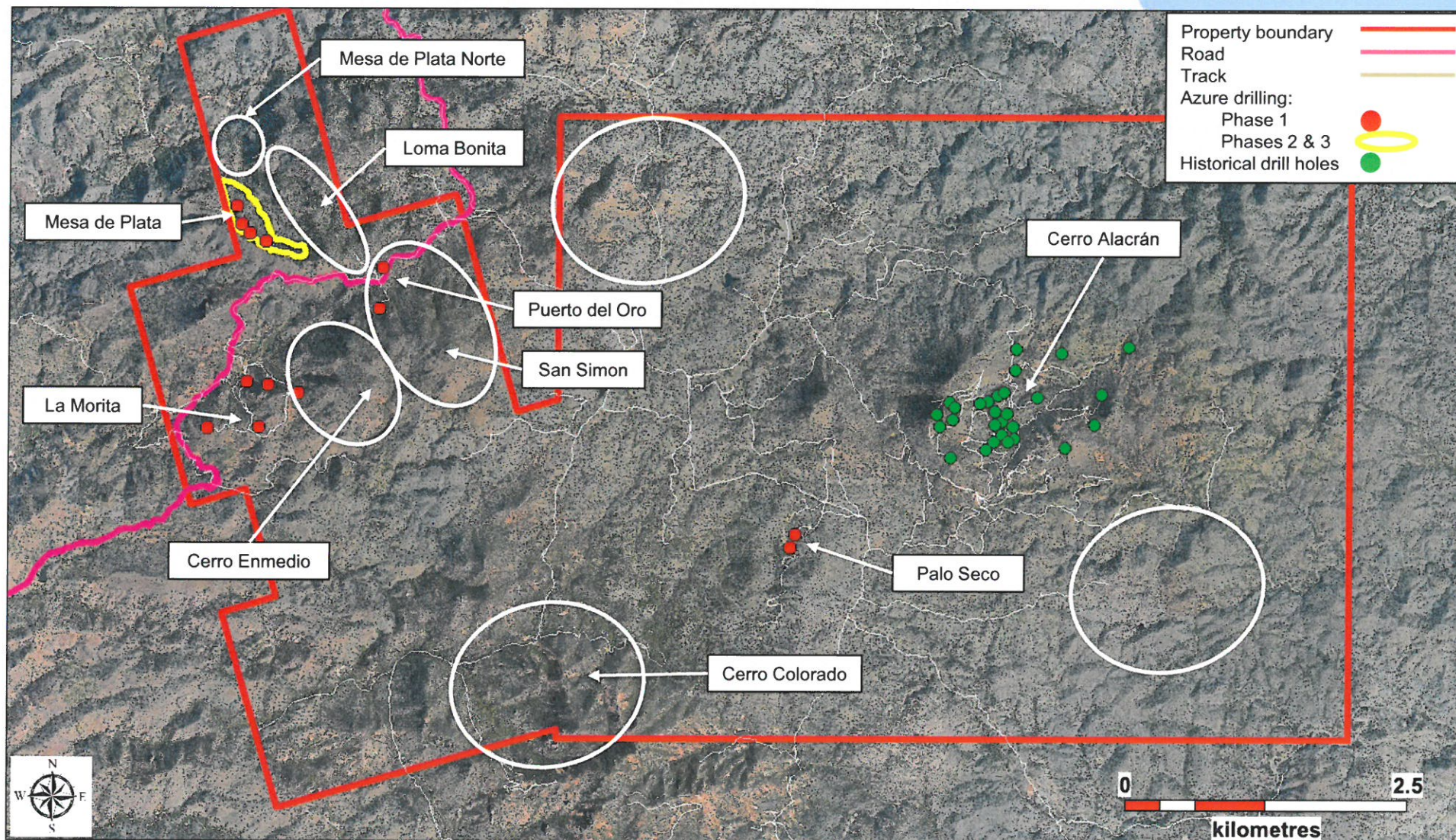


Excellent near-term exploration potential

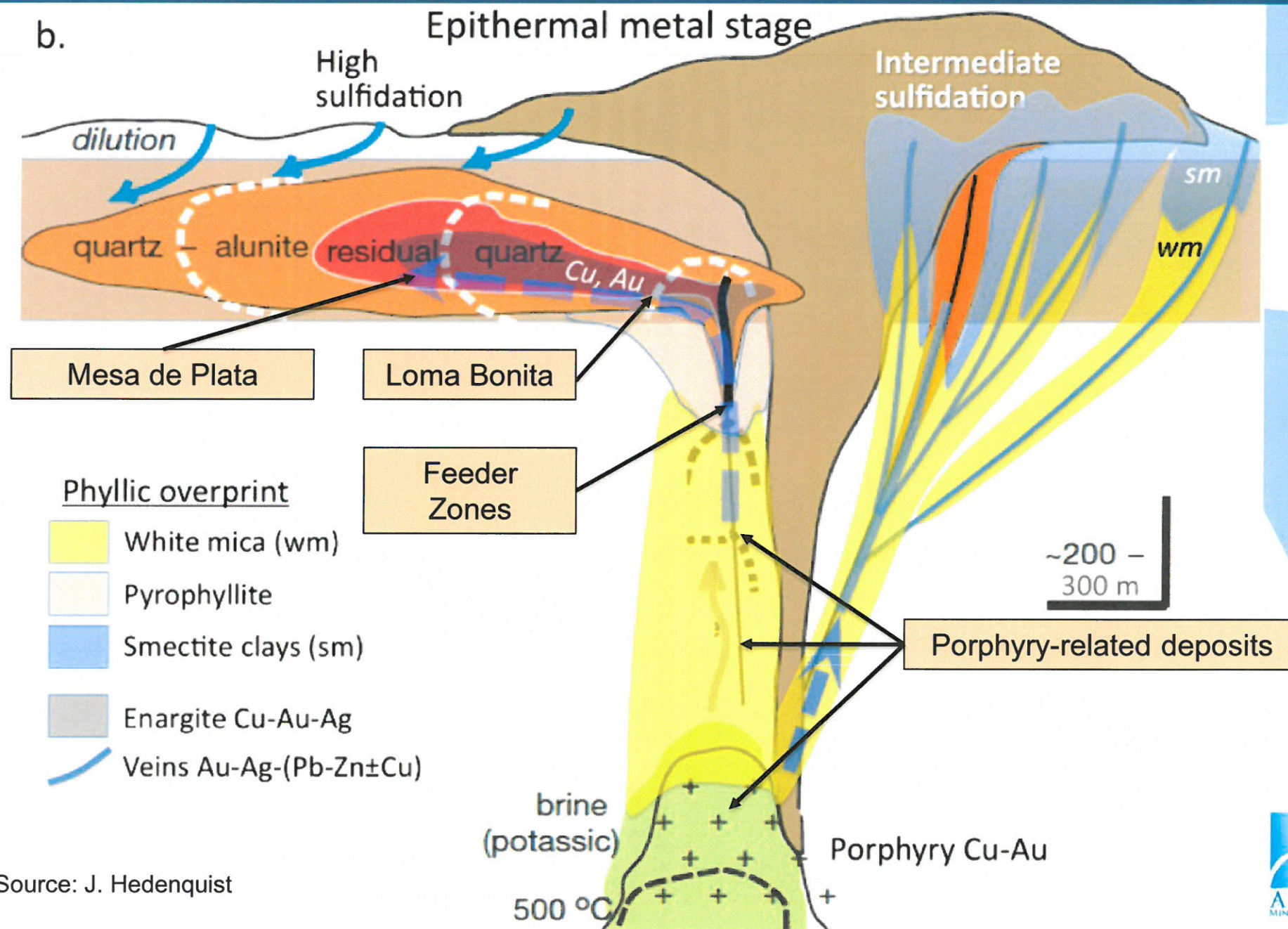
High grade silver & gold at surface







High sulphidation epithermal model & targets



Source: J. Hedenquist

Mesa de Plata highlights

- High grade silver deposit on top of a hill with no overburden >> open pit mining
- Likely to be a low cost / highly profitable mining project
- Fast - 6 months from discovery to mineral resource

Progressing quickly with project development studies

- Good potential near to Mesa de Plata for:
 - additional epithermal gold & silver deposits
 - high grade feeder systems
 - porphyry copper source at depth

Successful exploration continues
DRILLING IN PROGRESS

The Way Forward in 2016

DEVELOPMENT STUDIES	EXPLORATION DRILLING
Mineral Resource	Loma Bonita
Detailed mineralogy	Mesa de Plata Norte
Advanced metallurgy	Puerto del Oro
Environmental	Cerro Enmedio
Land access	Cerro Colorado