

Notification of Consolidation/Split

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Announcement Summary

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**Entity name**

SPITFIRE RESOURCES LIMITED

**Applicable security for the reorganisation**

SPI	ORDINARY FULLY PAID
SPIOA	OPTION EXPIRING 31-MAR-2016
SPIAE	PERFORMANCE SHARES RESTRICTED
SPIAD	ORDINARY FULLY PAID RESTRICTED
SPIAA	OPTION EXPIRING 15-AUG-2017 EX 12C
SPIAB	OPTION EXPIRING 22-NOV-2017 EX 11C
SPIAC	OPTION EXPIRING 28-NOV-2019 EX 4.5C

**Announcement Type**

New Announcement

**Date of this announcement**

Wednesday February 24, 2016

**Reorganisation type**

Security consolidation

**Effective Date**

Friday April 1, 2016

**Record Date**

Monday April 4, 2016

**Issue Date**

Monday April 11, 2016

**Refer to below for full details of the announcement**Announcement Details

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Part 1 - Entity and announcement details

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**1.1 \*Name of +Entity**

SPITFIRE RESOURCES LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

125578743

**1.3 \*ASX issuer code**

SPI

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Wednesday February 24, 2016

**1.6 \*Securities affected by the reorganisation**

SPI	ORDINARY FULLY PAID
SPIOA	OPTION EXPIRING 31-MAR-2016
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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday March 30, 2016	Actual	[Select...]
<b>Comments</b> <input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Monday April 4, 2016

**3.2 Date of +security holder meeting**

Wednesday March 30, 2016

**3.3 Last day for trading in the pre-re-organised +securities**

Thursday March 31, 2016



**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Friday April 1, 2016

**3.5 Record date**

Monday April 4, 2016

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Tuesday April 5, 2016

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Monday April 11, 2016

**3.8 Trading starts on a normal T+3 basis**

Tuesday April 12, 2016

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis**

Thursday April 14, 2016

Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 10**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

*ASX +Security Code SPI	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 255,113,474	Number on issue after reorganisation 25,511,347	Estimate/Actual Actual



<b>*ASX +Security Code</b> SPIOA	<b>*ASX +Security Description</b> OPTION EXPIRING 31-MAR-2016		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 45,018,606	<b>Number on issue after reorganisation</b> 4,501,861	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> SPIAE	<b>*ASX +Security Description</b> PERFORMANCE SHARES RESTRICTED		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 100	<b>Number on issue after reorganisation</b> 10	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> SPIAD	<b>*ASX +Security Description</b> ORDINARY FULLY PAID RESTRICTED		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 216,718,266	<b>Number on issue after reorganisation</b> 21,671,827	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> SPIAA	<b>*ASX +Security Description</b> OPTION EXPIRING 15-AUG-2017 EX 12C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 1,000,000	<b>Number on issue after reorganisation</b> 100,000	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> SPIAB	<b>*ASX +Security Description</b> OPTION EXPIRING 22-NOV-2017 EX 11C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 4,750,000	<b>Number on issue after reorganisation</b> 475,000	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> SPIAC	<b>*ASX +Security Description</b> OPTION EXPIRING 28-NOV-2019 EX 4.5C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 6,500,000	<b>Number on issue after reorganisation</b> 650,000	<b>Estimate/Actual</b> Actual

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> SPIOA	<b>*ASX +Security Description</b> OPTION EXPIRING 31-MAR-2016	
<b>Quoted/unquoted</b> Quoted	<b>Exercise price before reorganisation</b> 0.12000000	<b>Exercise price after reorganisation</b> 1.20000000
<b>*ASX +Security Code</b> SPIAE	<b>*ASX +Security Description</b> PERFORMANCE SHARES RESTRICTED	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000
<b>*ASX +Security Code</b> SPIAA	<b>*ASX +Security Description</b> OPTION EXPIRING 15-AUG-2017 EX 12C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.12000000	<b>Exercise price after reorganisation</b> 1.20000000
<b>*ASX +Security Code</b> SPIAB	<b>*ASX +Security Description</b> OPTION EXPIRING 22-NOV-2017 EX 11C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.11000000	<b>Exercise price after reorganisation</b> 1.10000000
<b>*ASX +Security Code</b> SPIAC	<b>*ASX +Security Description</b> OPTION EXPIRING 28-NOV-2019 EX 4.5C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.04500000	<b>Exercise price after reorganisation</b> 0.45000000

**Part 6 - Further information****6.1 Further information relating to the reorganisation**

Refer Notice of General Meeting announced on 24 February 2016

**6.2 Additional information for inclusion in the Announcement Summary**