

THOMSON GEER

LAWYERS

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Our ref DRZ:HHJ:3624165

25 February 2016

The Company Secretary
Iluka Resources Limited
By facsimile: +61 8 9360 4777

Companies Announcements Office
Australian Securities Exchange
By facsimile: 1300 135 638

Dear Sir/Madam

**ASIC Form 604: Notice of change of interests of substantial holder
Iluka Resources Limited (ASX:ILU)**

Please find **enclosed** an ASIC Form 604 for lodgement by SailingStone Capital Partners LLC.

Yours faithfully
THOMSON GEER



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Partner
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encl

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme ILUKA RESOURCES LIMITEDACN/ARSN 008 675 018**1. Details of substantial holder (1)**Name SailingStone Capital Partners LLCACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 16/02/2016The previous notice was given to the company on 03/09/2014The previous notice was dated 03/09/2014**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	42,324,774	10.11%	37,979,189	9.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3/09/2014	SailingStone Capital Partners LLC (SailingStone)	Acquisition of further shares	\$814,566.80	89,710 ordinary shares	89,710 ordinary shares
5/09/2014	SailingStone	Acquisition of further shares	\$537,562.20	60,130 ordinary shares	60,130 ordinary shares
8/09/2014	SailingStone	Sale of shares	\$281,220.00	32,250 ordinary shares	32,250 ordinary shares
9/09/2014	SailingStone	Acquisition of further shares	\$739,501.00	83,090 ordinary shares	83,090 ordinary shares
11/09/2014	SailingStone	Acquisition of further shares	\$618,261.00	69,860 ordinary shares	69,860 ordinary shares
15/09/2014	SailingStone	Acquisition of further shares	\$270,432.80	31,120 ordinary shares	31,120 ordinary shares
16/09/2014	SailingStone	Acquisition of further shares	\$801,937.80	91,860 ordinary shares	91,860 ordinary shares
17/09/2014	SailingStone	Acquisition of further shares	\$364,914.00	41,800 ordinary shares	41,800 ordinary shares
18/09/2014	SailingStone	Acquisition of further shares	\$839,646.00	98,550 ordinary shares	98,550 ordinary shares
19/09/2014	SailingStone	Acquisition of further shares	\$814,867.20	96,320 ordinary shares	96,320 ordinary shares
22/09/2014	SailingStone	Acquisition of further shares	\$447,404.80	52,760 ordinary shares	52,760 ordinary shares
24/09/2014	SailingStone	Sale of shares	\$2,122,684.00	252,400 ordinary shares	252,400 ordinary shares
24/09/2014	SailingStone	Sale of shares	\$6,103,725.70	725,770 ordinary shares	725,770 ordinary shares
26/09/2014	SailingStone	Acquisition of further shares	\$657,128.40	80,040 ordinary shares	80,040 ordinary shares

30/09/2014	SailingStone	Sale of shares	\$1,087,893.20	136,670 ordinary shares	136,670 ordinary shares
1/10/2014	SailingStone	Acquisition of further shares	\$284,719.50	36,270 ordinary shares	36,270 ordinary shares
3/10/2014	SailingStone	Sale of shares	\$170,127.52	22,268 ordinary shares	22,268 ordinary shares
6/10/2014	SailingStone	Acquisition of further shares	\$463,141.00	60,700 ordinary shares	60,700 ordinary shares
7/10/2014	SailingStone	Acquisition of further shares	\$229,383.00	29,790 ordinary shares	29,790 ordinary shares
8/10/2014	SailingStone	Acquisition of further shares	\$863,345.80	115,730 ordinary shares	115,730 ordinary shares
9/10/2014	SailingStone	Acquisition of further shares	\$507,000.00	65,000 ordinary shares	65,000 ordinary shares
10/10/2014	SailingStone	Acquisition of further shares	\$361,725.00	48,230 ordinary shares	48,230 ordinary shares
16/10/2014	SailingStone	Sale of shares	\$564,329.96	76,364 ordinary shares	76,364 ordinary shares
21/10/2014	SailingStone	Acquisition of further shares	\$167,765.00	22,250 ordinary shares	22,250 ordinary shares
23/10/2014	SailingStone	Acquisition of further shares	\$189,641.20	24,920 ordinary shares	24,920 ordinary shares
28/10/2014	SailingStone	Sale of shares	\$320,354.30	43,645 ordinary shares	43,645 ordinary shares
4/11/2014	SailingStone	Acquisition of further shares	\$489,738.90	69,270 ordinary shares	69,270 ordinary shares
5/11/2014	SailingStone	Sale of shares	\$5,858,970.24	846,672 ordinary shares	846,672 ordinary shares
7/11/2014	SailingStone	Sale of shares	\$882,050.00	123,150 ordinary shares	123,150 ordinary shares
18/11/2014	SailingStone	Acquisition of further shares	\$332,270.40	47,740 ordinary shares	47,740 ordinary shares
25/11/2014	SailingStone	Acquisition of further shares	\$154,656.00	21,600 ordinary shares	21,600 ordinary shares
26/11/2014	SailingStone	Acquisition of further shares	\$456,528.20	64,940 ordinary shares	64,940 ordinary shares
27/11/2014	SailingStone	Acquisition of further shares	\$180,779.90	25,570 ordinary shares	25,570 ordinary shares
1/12/2014	SailingStone	Acquisition of further shares	\$147,479.00	21,220 ordinary shares	21,220 ordinary shares
2/12/2014	SailingStone	Acquisition of further shares	\$1,557,164.40	232,760 ordinary shares	232,760 ordinary shares
4/12/2014	SailingStone	Redemption/outflow of shares	\$56,1140.07	100,612 ordinary shares	100,612 ordinary shares
5/12/2014	SailingStone	Acquisition of further shares	\$1,034,630.00	157,000 ordinary shares	157,000 ordinary shares
5/12/2014	SailingStone	Sale of shares	\$659,406.00	99,910 ordinary shares	99,910 ordinary shares
8/12/2014	SailingStone	Acquisition of further shares	\$672,238.20	104,710 ordinary shares	104,710 ordinary shares
8/12/2014	SailingStone	Sale of shares	\$386,617.60	60,409 ordinary shares	60,409 ordinary shares
9/12/2014	SailingStone	Sale of shares	\$830,210.00	136,100 ordinary shares	136,100 ordinary shares
11/12/2014	SailingStone	Acquisition of further shares	\$514,507.50	87,950 ordinary shares	87,950 ordinary shares
15/12/2014	SailingStone	Sale of shares	\$4,777,000.00	850,000 ordinary shares	850,000 ordinary shares
16/12/2014	SailingStone	Acquisition of further shares	\$743,200.20	126,180 ordinary shares	126,180 ordinary shares
16/12/2014	SailingStone	Sale of shares	\$5,192,700.24	889,161 ordinary shares	889,161 ordinary shares
16/12/2014	SailingStone	Sale of shares	\$15,411.76	2,639 ordinary shares	2,639 ordinary shares
17/12/2014	SailingStone	Sale of shares	\$3,801,104.37	663,369 ordinary shares	663,369 ordinary shares
18/12/2014	SailingStone	Acquisition of further shares	\$480,324.60	82,530 ordinary shares	82,530 ordinary shares
18/12/2014	SailingStone	Sale of shares	\$641,689.92	110,256 ordinary shares	110,256 ordinary shares
19/12/2014	SailingStone	Acquisition of further shares	\$1,307,671.20	206,910 ordinary shares	206,910 ordinary shares
22/12/2014	SailingStone	Sale of shares	\$602,863.20	97,236 ordinary shares	97,236 ordinary shares

30/12/2014	SailingStone	Acquisition of further shares	\$805,266.80	134,660 ordinary shares	134,660 ordinary shares
31/12/2014	SailingStone	Acquisition of further shares	\$102,900.00	17,150 ordinary shares	17,150 ordinary shares
2/01/2015	SailingStone	Acquisition of further shares	\$987,540.00	164,590 ordinary shares	164,590 ordinary shares
5/01/2015	SailingStone	Acquisition of further shares	\$862,851.00	142,620 ordinary shares	142,620 ordinary shares
6/01/2015	SailingStone	Acquisition of further shares	\$440,431.20	73,040 ordinary shares	73,040 ordinary shares
12/01/2015	SailingStone	Acquisition of further shares	\$1,253,314.60	200,210 ordinary shares	200,210 ordinary shares
15/01/2015	SailingStone	Acquisition of further shares	\$151,032.00	23,200 ordinary shares	23,200 ordinary shares
27/01/2015	SailingStone	Sale of shares	\$627,946.02	89,451 ordinary shares	89,451 ordinary shares
30/01/2015	SailingStone	Acquisition of further shares	\$1,364,407.00	192,170 ordinary shares	192,170 ordinary shares
2/02/2015	SailingStone	Acquisition of further shares	\$472,731.60	66,770 ordinary shares	66,770 ordinary shares
3/02/2015	SailingStone	Acquisition of further shares	\$830,560.50	117,810 ordinary shares	117,810 ordinary shares
5/02/2015	SailingStone	Acquisition of further shares	\$723,131.20	99,880 ordinary shares	99,880 ordinary shares
5/02/2015	SailingStone	Sale of shares	\$189,564.92	26,183 ordinary shares	26,183 ordinary shares
10/02/2015	SailingStone	Acquisition of further shares	\$2,710,440.00	376,450 ordinary shares	376,450 ordinary shares
11/02/2015	SailingStone	Acquisition of further shares	\$1,463,271.60	204,940 ordinary shares	204,940 ordinary shares
12/02/2015	SailingStone	Acquisition of further shares	\$387,037.70	53,830 ordinary shares	53,830 ordinary shares
19/02/2015	SailingStone	Acquisition of further shares	\$341,609.40	43,740 ordinary shares	43,740 ordinary shares
20/02/2015	SailingStone	Acquisition of further shares	\$388,749.50	51,490 ordinary shares	51,490 ordinary shares
24/02/2015	SailingStone	Acquisition of further shares	\$506,357.30	66,890 ordinary shares	66,890 ordinary shares
25/02/2015	SailingStone	Acquisition of further shares	\$66,946.00	8,950 ordinary shares	8,950 ordinary shares
27/02/2015	SailingStone	Acquisition of further shares	\$389,707.20	50,220 ordinary shares	50,220 ordinary shares
2/03/2015	SailingStone	Acquisition of further shares	\$72,321.60	9,120 ordinary shares	9,120 ordinary shares
2/03/2015	SailingStone	Redemption/outflow of shares	\$1,222,417.80	147,635 ordinary shares	147,635 ordinary shares
2/03/2015	SailingStone	Redemption/outflow of shares	\$834,466.88	100,781 ordinary shares	100,781 ordinary shares
3/03/2015	SailingStone	Acquisition of further shares	\$649,198.80	77,470 ordinary shares	77,470 ordinary shares
3/03/2015	SailingStone	Sale of shares	\$4,259,930.30	517,610 ordinary shares	517,610 ordinary shares
4/03/2015	SailingStone	Acquisition of further shares	\$202,637.70	24,210 ordinary shares	24,210 ordinary shares
9/03/2015	SailingStone	Acquisition of further shares	\$228,480.00	28,560 ordinary shares	28,560 ordinary shares
10/03/2015	SailingStone	Acquisition of further shares	\$1,513,843.20	185,520 ordinary shares	185,520 ordinary shares
11/03/2015	SailingStone	Sale of shares	\$7,034,162.60	882,580 ordinary shares	882,580 ordinary shares
13/03/2015	SailingStone	Acquisition of further shares	\$1,068,055.60	136,580 ordinary shares	136,580 ordinary shares
17/03/2015	SailingStone	Acquisition of further shares	\$868,353.60	115,360 ordinary shares	115,360 ordinary shares
20/03/2015	SailingStone	Acquisition of further shares	\$582,841.00	78,550 ordinary shares	78,550 ordinary shares
23/03/2015	SailingStone	Sale of shares	\$947,420.00	127,000 ordinary shares	127,000 ordinary shares
24/03/2015	SailingStone	Sale of shares	\$971,700.00	123,000 ordinary shares	123,000 ordinary shares
25/03/2015	SailingStone	Acquisition of further shares	\$528,436.50	66,470 ordinary shares	66,470 ordinary shares
25/03/2015	SailingStone	Sale of shares	\$1,054,154.10	132,765 ordinary shares	132,765 ordinary shares

30/03/2015	SailingStone	Acquisition of further shares	\$176,502.30	21,710 ordinary shares	21,710 ordinary shares
1/04/2015	SailingStone	Acquisition of further shares	\$83,883.80	10,010 ordinary shares	10,010 ordinary shares
2/04/2015	SailingStone	Acquisition of further shares	\$848,260.00	102,200 ordinary shares	102,200 ordinary shares
16/04/2015	SailingStone	Acquisition of further shares	\$778,589.30	97,690 ordinary shares	97,690 ordinary shares
17/04/2015	SailingStone	Acquisition of further shares	\$463,778.00	59,080 ordinary shares	59,080 ordinary shares
20/04/2015	SailingStone	Acquisition of further shares	\$398,379.20	52,710 ordinary shares	52,710 ordinary shares
22/04/2015	SailingStone	Acquisition of further shares	\$495,725.00	62,750 ordinary shares	62,750 ordinary shares
27/04/2015	SailingStone	Acquisition of further shares	\$651,655.90	78,230 ordinary shares	78,230 ordinary shares
1/05/2015	SailingStone	Acquisition of further shares	\$633,046.90	75,814 ordinary shares	75,814 ordinary shares
4/05/2015	SailingStone	Acquisition of further shares	\$1,602,889.00	185,950 ordinary shares	185,950 ordinary shares
5/05/2015	SailingStone	Acquisition of further shares	\$654,549.00	74,550 ordinary shares	74,550 ordinary shares
18/05/2015	SailingStone	Acquisition of further shares	\$1,004,598.00	113,900 ordinary shares	113,900 ordinary shares
20/05/2015	SailingStone	Acquisition of further shares	\$1,816,122.30	212,910 ordinary shares	212,910 ordinary shares
25/05/2015	SailingStone	Acquisition of further shares	\$2,513,700.00	285,000 ordinary shares	285,000 ordinary shares
27/05/2015	SailingStone	Acquisition of further shares	\$1,807,185.00	212,610 ordinary shares	212,610 ordinary shares
1/06/2015	SailingStone	Acquisition of further shares	\$715,918.50	80,350 ordinary shares	80,350 ordinary shares
2/06/2015	SailingStone	Acquisition of further shares	\$314,259.00	35,310 ordinary shares	35,310 ordinary shares
4/06/2015	SailingStone	Acquisition of further shares	\$432,901.70	51,110 ordinary shares	51,110 ordinary shares
5/06/2015	SailingStone	Acquisition of further shares	\$578,854.38	69,407 ordinary shares	69,407 ordinary shares
15/06/2015	SailingStone	Redemption/outflow of shares	\$1,138,280.52	133,601 ordinary shares	133,601 ordinary shares
19/06/2015	SailingStone	Sale of shares	\$1,470,436.60	179,980 ordinary shares	179,980 ordinary shares
26/06/2015	SailingStone	Acquisition of further shares	\$335,058.80	42,040 ordinary shares	42,040 ordinary shares
29/06/2015	SailingStone	Acquisition of further shares	\$1,075,324.00	141,490 ordinary shares	141,490 ordinary shares
30/06/2015	SailingStone	Acquisition of further shares	\$915,456.00	122,880 ordinary shares	122,880 ordinary shares
1/07/2015	SailingStone	Acquisition of further shares	\$494,000.00	65,000 ordinary shares	65,000 ordinary shares
10/07/2015	SailingStone	Acquisition of further shares	\$726,882.00	98,600 ordinary shares	98,600 ordinary shares
10/07/2015	SailingStone	Sale of shares	\$227,779.60	31,160 ordinary shares	31,160 ordinary shares
16/07/2015	SailingStone	Acquisition of further shares	\$2,153,788.50	279,350 ordinary shares	279,350 ordinary shares
17/07/2015	SailingStone	Acquisition of further shares	\$1,102,253.40	142,410 ordinary shares	142,410 ordinary shares
29/07/2015	SailingStone	Acquisition of further shares	\$1,272,218.40	162,480 ordinary shares	162,480 ordinary shares
3/08/2015	SailingStone	Acquisition of further shares	\$376,006.40	47,960 ordinary shares	47,960 ordinary shares
4/08/2015	SailingStone	Acquisition of further shares	\$488,518.20	64,110 ordinary shares	64,110 ordinary shares
6/08/2015	SailingStone	Acquisition of further shares	\$222,414.50	29,150 ordinary shares	29,150 ordinary shares
21/08/2015	SailingStone	Acquisition of further shares	\$311,169.60	41,160 ordinary shares	41,160 ordinary shares
25/08/2015	SailingStone	Acquisition of further shares	\$5,397,695.20	757,040 ordinary shares	757,040 ordinary shares
28/08/2015	SailingStone	Sale of shares	\$10,071,175.04	1,339,252 ordinary shares	1,339,252 ordinary shares
1/09/2015	SailingStone	Acquisition of further shares	\$2,563,629.30	343,190 ordinary shares	343,190 ordinary shares

2/09/2015	SailingStone	Acquisition of further shares	\$1,167,898.80	162,660 ordinary shares	162,660 ordinary shares
14/09/2015	SailingStone	Acquisition of further shares	\$764,335.00	106,900 ordinary shares	106,900 ordinary shares
21/09/2015	SailingStone	Acquisition of further shares	\$122,644.80	18,360 ordinary shares	18,360 ordinary shares
23/09/2015	SailingStone	Sale of shares	\$1,146,164.85	174,987 ordinary shares	174,987 ordinary shares
25/09/2015	SailingStone	Sale of shares	\$1,142,434.80	180,765 ordinary shares	180,765 ordinary shares
25/09/2015	SailingStone	Sale of shares	\$798,750.00	125,000 ordinary shares	125,000 ordinary shares
28/09/2015	SailingStone	Sale of shares	\$662,794.00	103,400 ordinary shares	103,400 ordinary shares
29/09/2015	SailingStone	Sale of shares	\$94,686.95	15,393 ordinary shares	15,393 ordinary shares
30/09/2015	SailingStone	Acquisition of further shares	\$1,252,804.80	200,770 ordinary shares	200,770 ordinary shares
30/09/2015	SailingStone	Sale of shares	\$340,450.00	55,000 ordinary shares	55,000 ordinary shares
1/10/2015	SailingStone	Acquisition of further shares	\$177,746.80	27,860 ordinary shares	27,860 ordinary shares
2/10/2015	SailingStone	Acquisition of further shares	\$190,119.00	29,940 ordinary shares	29,940 ordinary shares
12/10/2015	SailingStone	Acquisition of further shares	\$532,978.60	71,830 ordinary shares	71,830 ordinary shares
13/10/2015	SailingStone	Acquisition of further shares	\$422,875.40	58,570 ordinary shares	58,570 ordinary shares
13/10/2015	SailingStone	Sale of shares	\$2,187,812.46	302,602 ordinary shares	302,602 ordinary shares
16/10/2015	SailingStone	Sale of shares	\$1,333,437.04	197,254 ordinary shares	197,254 ordinary shares
21/10/2015	SailingStone	Acquisition of further shares	\$162,000.00	25,000 ordinary shares	25,000 ordinary shares
21/10/2015	SailingStone	Sale of shares	\$366,217.72	56,428 ordinary shares	56,428 ordinary shares
27/10/2015	SailingStone	Acquisition of further shares	\$1,239,945.00	180,750 ordinary shares	180,750 ordinary shares
29/10/2015	SailingStone	Acquisition of further shares	\$4,417,245.00	663,250 ordinary shares	663,250 ordinary shares
30/10/2015	SailingStone	Sale of shares	\$221,978.30	34,630 ordinary shares	34,630 ordinary shares
2/11/2015	SailingStone	Acquisition of further shares	\$2,534,401.80	396,620 ordinary shares	396,620 ordinary shares
3/11/2015	SailingStone	Acquisition of further shares	\$813,376.80	124,560 ordinary shares	124,560 ordinary shares
6/11/2015	SailingStone	Acquisition of further shares	\$3,077,032.00	477,800 ordinary shares	477,800 ordinary shares
10/11/2015	SailingStone	In-kind Inflow of shares	\$2,506,122.86	395,912 ordinary shares	395,912 ordinary shares
23/11/2015	SailingStone	Acquisition of further shares	\$1,013,632.00	158,380 ordinary shares	158,380 ordinary shares
24/11/2015	SailingStone	Sale of shares	\$3,143,671.60	515,356 ordinary shares	515,356 ordinary shares
25/11/2015	SailingStone	Sale of shares	\$3,317,159.40	551,940 ordinary shares	551,940 ordinary shares
26/11/2015	SailingStone	Acquisition of further shares	\$560,934.80	92,870 ordinary shares	92,870 ordinary shares
1/12/2015	SailingStone	Acquisition of further shares	\$2,213,261.40	380,940 ordinary shares	380,940 ordinary shares
2/12/2015	SailingStone	Acquisition of further shares	\$94,250.00	16,250 ordinary shares	16,250 ordinary shares
2/12/2015	SailingStone	Sale of shares	\$164,551.80	28,420 ordinary shares	28,420 ordinary shares
3/12/2015	SailingStone	Sale of shares	\$2,917,513.10	516,374 ordinary shares	516,374 ordinary shares
10/12/2015	SailingStone	Sale of shares	\$470,426.60	92,060 ordinary shares	92,060 ordinary shares
17/12/2015	SailingStone	Acquisition of further shares	\$1,251,303.20	228,340 ordinary shares	228,340 ordinary shares
18/12/2015	SailingStone	Acquisition of further shares	\$4,005,000.00	750,000 ordinary shares	750,000 ordinary shares
18/12/2015	SailingStone	Sale of shares	\$5,843,412.48	1,094,272 ordinary shares	1,094,272 ordinary shares

21/12/2015	SailingStone	Sale of shares	\$2,680,000.00	500,000 ordinary shares	500,000 ordinary shares
23/12/2015	SailingStone	Acquisition of further shares	\$255,569.80	44,680 ordinary shares	44,680 ordinary shares
29/12/2015	SailingStone	Acquisition of further shares	\$1,750,284.27	287,403 ordinary shares	287,403 ordinary shares
30/12/2015	SailingStone	Acquisition of further shares	\$2,159,500.00	350,000 ordinary shares	350,000 ordinary shares
30/12/2015	SailingStone	Sale of shares	\$5,852,000.00	950,000 ordinary shares	950,000 ordinary shares
31/12/2015	SailingStone	Acquisition of further shares	\$1,957,114.50	318,230 ordinary shares	318,230 ordinary shares
31/12/2015	SailingStone	Sale of shares	\$3,065,000.00	500,000 ordinary shares	500,000 ordinary shares
31/12/2015	SailingStone	Sale of shares	\$691,057.00	112,550 ordinary shares	112,550 ordinary shares
4/01/2016	SailingStone	Acquisition of further shares	\$3,998,838.00	642,900 ordinary shares	642,900 ordinary shares
4/01/2016	SailingStone	Sale of shares	\$2,496,012.27	403,233 ordinary shares	403,233 ordinary shares
5/01/2016	SailingStone	Sale of shares	\$921,979.52	149,672 ordinary shares	149,672 ordinary shares
13/01/2016	SailingStone	Acquisition of further shares	\$296,240.00	58,000 ordinary shares	58,000 ordinary shares
13/01/2016	SailingStone	Sale of shares	\$4,337,894.00	806,300 ordinary shares	806,300 ordinary shares
21/01/2016	SailingStone	Sale of shares	\$4,959,000.00	900,000 ordinary shares	900,000 ordinary shares
29/01/2016	SailingStone	Acquisition of further shares	\$570,555.00	102,250 ordinary shares	102,250 ordinary shares
1/02/2016	SailingStone	Acquisition of further shares	\$3,899,000.00	700,000 ordinary shares	700,000 ordinary shares
4/02/2016	SailingStone	Sale of shares	\$553,850.42	99,973 ordinary shares	99,973 ordinary shares
8/02/2016	SailingStone	Sale of shares	\$534,642.80	85,270 ordinary shares	85,270 ordinary shares
9/02/2016	SailingStone	Acquisition of further shares	\$243,200.00	38,000 ordinary shares	38,000 ordinary shares
11/02/2016	SailingStone	Sale of shares	\$13,409,866.50	2,111,790 ordinary shares	2,111,790 ordinary shares
12/02/2016	SailingStone	Sale of shares	\$2,853,499.35	442,403 ordinary shares	442,403 ordinary shares
12/02/2016	SailingStone	Sale of shares	\$146,638.80	22,770 ordinary shares	22,770 ordinary shares
16/02/2016	SailingStone	Sale of shares	\$4,760,000.00	700,000 ordinary shares	700,000 ordinary shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SailingStone	BNY Mellon; Northern Trust; RBC; State Street; JP Morgan; Credit Suisse; UBS	SailingStone holds its relevant interest in its capacity as investment manager for a range of client portfolios.	SailingStone holds its relevant interest by having the power to exercise, control the exercise of or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	37,979,189 ordinary shares	9.07%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SailingStone Capital Partners LLC	One California Street, 30th Floor, San Francisco, CA 94111 USA

Signature

print name	Kathlyne Kiale	capacity	Chief Compliance Officer
sign here	<u><i>Kathlyne Kiale</i></u>	date	25/02/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.