Rule 3.8A

## **Appendix 3E**

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity |  |                        | ABN/ARSN              |  |  |
|----------------|--|------------------------|-----------------------|--|--|
| Nav            | itas Limited   |                        | 69 109 613 309        |  |  |
| We             | (the entity) give ASX the following  | ng information.        |                       |  |  |
| Info           | Information about buy-back   |                        |                       |  |  |
| 1              | Type of buy-back   | On-market              |                       |  |  |
| 2              | Date Appendix 3C was given to ASX  | 2 February 2016        |                       |  |  |
|                | al of all shares/units b   | ought back, or in      | relation to which     |  |  |
| acc            | eptances have been recei   | Before previous        |                       |  |  |
| 3              | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been                      | Before previous        | previous day          |  |  |
|                | Number of shares/units bought<br>back or if buy-back is an equal<br>access scheme, in relation to  | Before previous day    | Previous day          |  |  |
|                | Number of shares/units bought<br>back or if buy-back is an equal<br>access scheme, in relation to<br>which acceptances have been             | Before previous day    | Previous day          |  |  |
| 3              | Number of shares/units bought<br>back or if buy-back is an equal<br>access scheme, in relation to<br>which acceptances have been<br>received | Before previous<br>day | Previous day  102,132 |  |  |

<sup>+</sup> See chapter 19 for defined terms.

|       |   | Before previous day                             | Previous day                  |  |  |
|-------|---|---|-------------------------------|--|--|
| 5     | If buy-back is an on-market buy-back  | highest price paid: \$4.80<br>date: 22 Feb 2015 | highest price paid:<br>\$4.80 |  |  |
|       |   | lowest price paid: \$4.51<br>date: 16 Feb 2015  | lowest price paid: \$4.79     |  |  |
|       |   |   | under rule 7.33: \$5.03       |  |  |
| Pai   | ticipation by directors   |   |                               |  |  |
| 6     | Deleted 30/9/2001.  |   |                               |  |  |
| Но    | w many shares/units may   | still be bought back                            | ι?                            |  |  |
| 7     | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back                   | 27,498,695                                      |                               |  |  |
| Co    | mpliance statement  |   |                               |  |  |
| 1.    | The company is in compliance with all Corporations Act requirements relevant to this buy-back.  |   |                               |  |  |
| or, j | for trusts only:  |   |                               |  |  |
| 1.    | The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back. |   |                               |  |  |
| 2.    | There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.          |   |                               |  |  |
| Sigi  | n here: Mug /k  | ry)   | Date: 26/2/16                 |  |  |

Print name:

Hugh Hangchi

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<sup>+</sup> See chapter 19 for defined terms.