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ASX/MEDIA RELEASE

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ASX CODE: CSD



## ABOUT CSD

Consolidated Tin Mines (ASX: CSD) is managing a base metal producing company and developing a significant tin project in advanced stage DFS



## SHARES ON REGISTER

279,770,521

## TOP 5 SHAREHOLDERS

Snow Peak Int'l	22.8%
ARM (NQ) Pty Ltd	11.6%
Ralph De Lacey	5.8%
HSBC Cust Ltd	2.1%
Baoxian Ji	1.8%



## OBJECTIVE

To become a fully diversified producer of base metals in concentrate and to develop the tin project through to production thus minimising metal price fluctuation risk



## STRATEGY

To develop and establish tin production and focus on increasing mine life and production profile by developing other tin and base metal production opportunities within the broader Mt Garnet/Greenvale/Einasleigh region

## Snapshot:

Current CSD Share Price: **\$0.023**

Current LME Price Tin: **US\$16,200**

Zinc: **US\$1,755**

Copper: **US\$4,725**

Lead: **US\$1,750**

## US\$ 20M Funding Facility Secured

Consolidated Tin Mines Limited (ASX: CSD) (Company) is pleased to advise that it has entered into a formal agreement with Beijing Huacheng Dadi Investments Limited (a Beijing based company) to secure a loan guarantee facility of Twenty Million US Dollars (US\$20M). Beijing Huacheng Dadi will provide the Company with a guarantee to facilitate a US\$20M loan from a Chinese Commercial Bank.

Details of the loan and guarantee are set out below:-

- Loan Term: 2 years
- Interest for the Bank loan: expected to be fixed at 4% per annum
- Guarantee fee: US\$350,000 per quarter
- Security: The guarantee will be secured by way of a general security against the Company's assets.

The Company will issue 200M options that can be exercised within two years at AUD\$0.10c. (Subject to shareholder approval)

The funding will be made available following Settlement of the Snow Peak Mining Pty Ltd (SPM) / CSD Asset Sale Agreement (ASA) the details of which are set out in the Company's notice of meeting for the general meeting held on 1st December 2014 (Meeting). Note: The Company is required to hold another general meeting as certain of the shareholder approvals received at the Meeting have now expired. Settlement of the ASA is tied to establishing funding and receipt of shareholder approvals that are required due to delays in settlement. Now that funding has been secured, a notice of meeting to seek the required shareholder approvals will follow shortly.

The funding will meet the Company's working capital requirements, plus acquisition of new assets and equipment, the continued development of existing assets, and for any other purpose as agreed from time to time between the Company and the lender.

This funding facility will allow the Company to consolidate debt that will be accepted by the Company as part of the ASA and also allow the Company to implement mining expansion plans within the highly prospective exploration projects that will be acquired from SPM, plus continue tin project development and other diversification opportunities.

## Registered Office:

395 Lake Street,  
Cairns North, QLD, 4870  
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**About Consolidated Tin Mines Limited**

Consolidated Tin Mines is finalising the acquisition and transfer of all assets held by SPM under an Asset Sale Agree (ASA) set out in a notice of meeting released to ASX on 1<sup>st</sup> December 2014. When complete the Company will become a base metal producing company producing Zinc, Lead and Copper concentrates with a Silver co-product. During the transitional period the company manages the SPM operations which produce polymetallic ore with the ore processed at the Mount Garnet concentrator located approximately 140km south west of Cairns in Northern Queensland. SPM through a free carry farm in agreement is actively exploring within the highly prospective Einasleigh/Greenvale area in North Queensland. The company is also a focused tin explorer and developer. Its major tin development project, comprised of the Gillian and Pinnacles deposits, is located at Mount Garnet in North Queensland. All CSD projects are located in established mining areas in close proximity to SPM's owned and operating Mt Garnet concentrating infrastructure.

For further information please contact:

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