

MARKET RELEASE

29 February 2016

NSL Consolidated Limited

TRADING HALT

The securities of NSL Consolidated Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 2 March, 2016 or when the announcement is released to the market.

Security Code: NSL

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000 www.asx.com.au Customer service 13 12 79 Phone:08 9224 0000 Email: jill.hewitt@asx.com.au



29 February 2016

Jill Hewitt Australian Securities Exchange Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

REQUEST FOR TRADING HALT

Dear Jill,

NSL Consolidated Ltd (ASX Codes: NSL, NSLO) requests a trading halt effective immediately, pending the release of an announcement in relation to a capital raising.

The Company requests the trading halt last from the receipt of this request until the release of the announcement. In any event, no later than the commencement of trading on Wednesday 2nd March 2016.

The Company is not aware of any reason why a trading halt should not be granted.

The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours faithfully,

Sean Henbury Company Secretary