

ASX ANNOUNCEMENT

29 February 2016

Phillips River Mining Ltd ABN 61 004 287 790

Level 7 92 Pitt Street Sydney NSW 2000

Ph: +612 9236 4304

CONTACT

Christopher West Company Secretary

WEBSITE

www.phillipsriver.com.au

ASX CODE

PRH

PHILLIPS RIVER MINING LIMITED: Closing Date Extension to Entitlements Issue

Phillips River Mining Limited (ASX: PRH) (the "**Company**") advises that the Directors intend to issue a further Supplementary Prospectus to disclose various matters requested.

The Supplementary Prospectus will update the legal title details in respect of the tenements to be acquired and will be issued as soon as the relevant title searches and reports by legal counsel have been completed.

As a consequence Directors have decided to extend the closing date of the Entitlements Issue:

- The Prospectus was due to close on 26 February 2016.
- The New Closing Date for the Prospectus is 9 March 2016.

- ENDS -

For further information contact:

Christopher West Company Secretary