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PERTH, AUSTRALIA
FOR IMMEDIATE RELEASE:

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ASX: IWG

iWebGate Update

iWebGate Limited (“**iWebGate**”; “**IWG**”; “**Company**”) is pleased to announce it is in the process of finalising documentation in relation to a financing transaction.

The proceeds will be used to refinance the existing note of A\$1M. The Balance of the proceeds will be used as working capital to continue the rollout of the IWG business plan.

Executive Chairman, Mr. James Tsiolis, stated “IWG is looking forward to putting this financing in place during this exciting phase of the Company’s development”.

Details of the financing will be provided once documentation has been finalised.

About iWebGate

iWebGate, Limited (ASX: IWG) is a technology company providing network solutions to organizations of all sizes. iWebGate’s software creates a new network communication environment out front of firewalls. To compliment this innovation, iWebGate created interlinking technology ensuring trusted computer devices, applications and users connect through this best practice design.

For the first time, iWebGate’s software is enabling large and influential partners to deliver best of breed security and a wide range of mobility solutions as-a-Service to their customers. Our patented and multi-award winning software is currently available through the Telstra Marketplace with plans to rapidly expand offerings in the US and Europe.

iWebGate is well positioned to help many enterprises and government agencies network better. The worldwide cyber security and mobility market continues to grow rapidly and is expected to increase from US\$75 billion in 2015 to US\$170 billion by 2020.