

YONDER & BEYOND GROUP LIMITED
ACN 149 278 759

Appendix 4D

Half-Year Report Period

Results for announcement to the Market

Reporting Periods

Y&B Current period:	Period ended 31 December 2015
Y&B Previous corresponding period:	Period ended 31 December 2014

		Percentage Change		31 December 2015 \$'000s	31 December 2014 \$'000s
Y&B Revenue	Up	283.62%	to	1,655	431
Y&B Other Income	Up	30.07%	to	14	11
Y&B Gross profit	Up	63.92%	to	445	271
Y&B Loss before tax	Up	167.63%	to	(2,791)	(1,043)
Y&B Loss after tax	Up	167.47%	to	(2,790)	(1,043)

Dividends

Current period:

	Amount per security \$	Franked amount \$
Y&B Interim Dividend	Nil	N/A
Y&B Date the Dividend is Payable:	N/A	N/A
Y&B Record Date for determining entitlements to the Dividend:	N/A	N/A

Previous corresponding period:

Y&B Interim Dividend	Nil	N/A
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Net Tangible Assets per Security Dividends

		Percentage Change		31 December 2015 ¢	30 June 2015 ¢
Net tangible asset backing per ordinary share	Down	120.97%	to	(0.638)	3.042

Details of entities over which control has been gained or lost during the period

Nil

Commentary on Results

When compared to the same period in 2014, YNB experienced growth in sales and revenue each of Prism, Gophr, Boppl and MeU Mobile.

While the start of the half year period saw the first monetization for Gophr and Boppl, by the end of the period, there was significant growth in user uptake and transactions through the services. Since Year end, Gophr has passed 7,000 deliveries in London alone, while Boppl has received an average of 40% month on month order growth over the reporting period.



Results for announcement to the Market

Over the half year period to 31 December 2015, YNB continued to increase its involvement within its portfolio companies and identify and introduce synergies across the group, resulting in increased sales, revenue and customer acquisition, when compared to the previous 6 month period and the same period in 2014.

Cash Receipts

On 31 December YNB announced that CEO Shashi Fernando had committed a further \$1m in funds via issue of a draw down convertible note to the company.

Partnerships

Partnerships have, and will continue to be, a key element of the portfolio companies marketing and growth strategies. During the period the following key partnerships were established:

- Gophr x Beats:** In December, Gophr partnered with renowned music brand, Beats by Dr Dre to be their official delivery provider.
- Boppl x Epos Now:** With over 10,000 venues in the UK, Epos Now is a leader in cloud POS technology. This partnership allows for Boppl to be available in every Epos Now venue.
- MeU mobile x Student Edge:** Australia's largest student member organisation with over 750,000 members. MeU has partnered with Student Edge to provide exclusive deals to members.

Asset Valuations

As YNB is the controlling entity for a number of its investee companies, Accounting Standards require that the company consolidate the income and expenditure of the businesses, and take up the assets and liabilities in the accounts of the parent as if they were their own. While investee companies have developed leading technology platforms, deployed their products, begun generating revenue and increased their customer numbers, which in the opinion of the directors demonstrates an increase in the value of the business. Accounting standards prohibit the recognition of internally generated goodwill in the financial statements, so any such increase in the valuation of the businesses cannot be recognized in the accounts.

Outlook and Opportunities

During the period the Company also brought in-house key capabilities and resources enabling it to develop its own bespoke technology based products and solutions for portfolio companies and others. This agency resource will design, develop and deploy client's technology products and services and is expected to be revenue generative in the coming period.

The company's outlook continues to be positive, with a number of assets operating in fast growing sectors continuing to develop and gain ground on a daily basis. 2016 will see YNB's assets continue to focus on growing their market share and growing their revenue base.

Full commentary on the results for the reporting period can be found in the Director's Report and the consolidated financial statements for the half-year ended 31 December 2015.



JAY STEPHENSON

Chairman

Dated this Monday, 29 February 2016



Yonder & Beyond

Interim Financial Report

The information contained in this condensed report is to be read in conjunction with Yonder & Beyond Group Limited's 2015 Interim Financial Report and announcements to the market by Yonder & Beyond Group Limited during the half-year ending 31 December 2015

Corporate directory

Current Directors

Jay Stephenson	<i>Chairman</i>
Shashi Fernando	<i>Executive Director, Chief Executive Officer (CEO)</i>
John Bell	<i>Executive Director, Chief Financial Officer (CFO)</i>

Company Secretary

Jay Stephenson

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Securities Exchange

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Auditors

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Perth WA 6000

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Website: www.bentleys.com.au

Share Registry

Computershare Investor Services Pty Limited
Level 11, 172 St Georges Terrace
PERTH WA 6000

Telephone: 1300 850 505 (investors within Australia)

Telephone: +61 (0)3 9415 4000

Email: web.queries@computershare.com.au

Website: www.investorcentre.com

Solicitors to the Company

Steinepreis Paganin
Level 4, The Read Buildings, 16 Milligan Street
PERTH WA 6000

Corporate Adviser

Wolfstar Group Pty Ltd
Suite 12, L1, 11 Ventnor Avenue
WEST PERTH WA 6005

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Directors' report

Your directors present their report on the Group, consisting of Yonder & Beyond Group Limited (**Y&B** or **the Company**) and its controlled entities (collectively **the Group**), for the financial half-year ended 31 December 2015.

1. Directors

The names of Directors in office at any time during or since the end of the half-year are:

 Mr Jay Stephenson	Chairman and Company Secretary
 Mr Shashi Fernando	Executive Director and CEO (<i>Appointed 17 October 2014</i>)
 Mr John Bell	Executive Director and CFO (<i>Appointed on 20 February 2015</i>)

Directors have been in office since the start of the year to the date of this report unless otherwise stated.

2. Operating and financial review

2.1. Operations Review

Refer to the detailed review in the attaching Appendix 4D.

2.2. Financial Review

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business. The Group incurred a loss for the half-year of \$2,789,843 (Dec 2014: \$1,043,034 loss).

The net assets of the Group have decreased from 30 June 2015 by \$2,652,234 to a net asset deficiency of \$(417,844) at 31 December 2015 (June 2015: \$2,234,390 net assets).

As at 31 December 2015, the Group's cash and cash equivalents decreased from 30 June 2015 by \$823,666 to \$264,639 at 31 December 2015 (June 2015: \$1,088,305) and had a working capital deficit of \$2,492,563 (June 2015: \$294,716 working capital surplus).

Based on a cash flow forecast, the Group has sufficient working capital to fund its mandatory obligations for the period ending twelve months from the date of this report. Should the Group be unable to raise sufficient funds, the planned technology incubation may have to be amended. The Board is confident in securing sufficient additional funding to fund the Group's operations. The Directors consider the going concern basis of preparation to be appropriate based on forecast cash flows and confidence in raising additional funds. Please refer to note 1a.ii Going Concern for additional commentary.

2.3. Events Subsequent to Reporting Date

There are no other significant after balance date events that are not covered in this Directors' Report or within the financial statements at note 20 Events subsequent to reporting date on page 15.

3. Auditor's independence declaration

The lead auditor's independence declaration under section 307C of the *Corporations Act 2001* (Cth) for the half-year ended

31 December 2015 has been received and can be found on page **Error! Bookmark not defined.** of the Interim Financial Report.



JAY STEPHENSON

Chairman

Dated this Monday, 29 February 2016

Auditor's Independence Declaration



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To the Board of Directors

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead audit director for the review of the financial statements of Yonder and Beyond Group Limited for the half year ended 31 December 2015, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- ▶ the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- ▶ any applicable code of professional conduct in relation to the review.

Yours faithfully

BENTLEYS
Chartered Accountants

MARK DELAURENTIS CA
Director

Dated at Perth this 29th day of February 2016



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- ▶ Accountants
- ▶ Auditors
- ▶ Advisors

Condensed consolidated statement of profit or loss and other comprehensive income

for the half-year ended 31 December 2015

	Note	31 December 2015 \$	31 December 2014 \$
Continuing operations			
Revenue	2	1,655,143	431,449
Share of associate profit / (loss)		(192,117)	-
Other income	2	13,967	10,738
		1,476,993	442,187
Costs of sales		(1,032,461)	(170,992)
		444,532	271,195
Business development		(216,472)	(104,205)
Compliance costs		(157,359)	(77,336)
Computers and communications		(54,043)	(26,213)
Corporate transaction accounting expense		-	-
Depreciation and amortisation	3	(10,110)	(3,037)
Employee benefits expenses	3	(2,232,639)	(946,138)
Impairment	10	(280,179)	-
Finance costs		(137)	-
Professional fees		-	23,001
Rent and utilities		(221,268)	(114,714)
Other expenses		(63,815)	(65,587)
Loss before tax		(2,791,490)	(1,043,034)
Income tax benefit / (expense)		1,647	-
Loss from continuing operations		(2,789,843)	(1,043,034)
Net loss for the half-year		(2,789,843)	(1,043,034)
Other comprehensive income, net of income tax			
☑ Items that will not be reclassified subsequently to profit or loss		-	-
☑ Items that may be reclassified subsequently to profit or loss:			
Foreign currency movement		179,983	3,801
Financial assets revaluation		(123,235)	-
Other		-	15,532
Other comprehensive income for the half-year, net of tax		56,748	19,333
Total comprehensive income attributable to members of the parent entity		(2,733,095)	(1,023,701)
Profit/(loss) for the period attributable to:			
☑ Non-controlling interest		(412,798)	(154,040)
☑ Owners of the parent		(2,377,045)	(888,994)
Total comprehensive income/(loss) attributable to:			
☑ Non-controlling interest		(412,798)	(154,040)
☑ Owners of the parent		(2,320,297)	(869,661)
Earnings per share:		¢	¢
Basic and diluted loss per share (cents per share)	4	(3.30)	(3.63)

The consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

Condensed consolidated statement of financial position
as at 31 December 2015

	Note	31 December 2015 \$	30 June 2015 \$
Current assets			
Cash and cash equivalents	5	264,639	1,088,305
Trade and other receivables	6	147,655	1,112,128
Financial assets	10	440,008	1,122,946
Other current assets		23,512	411
Non-current asset held for disposal	7	1,932	1,957
Total current assets		877,746	3,325,747
Non-current assets			
Plant and equipment	8	19,420	15,255
Intangible assets	9	41,158	45,090
Financial assets	10	1,874,170	1,598,900
Investments in associates	11	145,691	287,808
Total non-current assets		2,080,439	1,947,053
Total assets		2,958,185	5,272,800
Current liabilities			
Trade and other payables	12	2,926,785	2,805,302
Short-term provisions	14	36,468	145,402
Current tax liabilities		43,566	57,708
Borrowings	13	363,490	22,619
Total current liabilities		3,370,309	3,031,031
Non-current liabilities			
Deferred tax liabilities		5,720	7,379
Total non-current liabilities		5,720	7,379
Total liabilities		3,376,029	3,038,410
Net assets		(417,844)	2,234,390
Equity			
Issued capital	15	12,378,195	12,378,195
Reserves	16	(4,585,028)	(4,771,118)
Accumulated losses		(7,513,270)	(5,136,225)
Non-controlling interest		(697,741)	(236,462)
Total equity		(417,844)	2,234,390

The consolidated statement of financial position is to be read in conjunction with the accompanying notes.

Condensed consolidated statement of changes in equity
for the half-year ended 31 December 2015

	Issued Capital	Accumulated Losses	Business Combination under Common Control	Foreign Exchange Translation Reserve	Financial assets revaluation reserve	Option Reserve	Non- controlling Interest (NCI)	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2014	3,500	(308,007)	-	(145)	-	-	-	(304,652)
Loss for the period attributable owners of the parent	-	(888,994)	-	-	-	-	(154,040)	(1,043,034)
Other comprehensive income for the period attributable owners of the parent	-	15,532	-	3,801	-	-	-	19,333
Total comprehensive income for the period attributable owners of the parent	-	(873,462)	-	3,801	-	-	(154,040)	(1,023,701)
Transaction with owners, directly in equity								
Shares issued during the period	5,751,803	-	-	-	-	-	-	5,751,803
Transaction costs	(196,929)	-	-	-	-	-	-	(196,929)
NCI upon acquisition of subsidiary	-	-	-	-	-	-	(65,829)	(65,829)
Business combinations under common control	-	-	(4,701,018)	-	-	-	-	(4,701,018)
Dividends paid by subsidiaries	-	-	-	-	-	-	(73,370)	(73,370)
Balance at 31 December 2014	5,558,374	(1,181,469)	(4,701,018)	3,656	-	-	(293,239)	(613,696)
Balance at 1 July 2015	12,378,195	(5,136,225)	(4,701,018)	(236,046)	165,946	-	(236,462)	2,234,390
Loss for the half-year attributable owners of the parent	-	(2,377,045)	-	-	-	-	(412,798)	(2,789,843)
Other comprehensive income for the half-year attributable owners of the parent	-	-	-	179,983	(123,235)	-	-	56,748
Total comprehensive income for the half-year attributable owners of the parent	-	(2,377,045)	-	179,983	(123,235)	-	(412,798)	(2,733,095)
Transaction with owners, directly in equity								
Shares issued during the half-year	-	-	-	-	-	-	-	-
Options issued during the half-year	-	-	-	-	-	129,342	-	129,342
Dividends paid by subsidiaries	-	-	-	-	-	-	(48,481)	(48,481)
Balance at 31 December 2015	12,378,195	(7,513,270)	(4,701,018)	(56,063)	42,711	129,342	(697,741)	(417,844)

The consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

Condensed consolidated statement of cash flows
for the half-year ended 31 December 2015

	Note	31 December 2015 \$	31 December 2014 \$
Cash flows from operating activities			
Receipts from customers		2,504,130	245,040
Interest received		1,330	3,013
Interest and borrowing costs		(137)	(9,191)
Payments to suppliers and employees		(3,716,387)	(1,597,132)
Income tax expense		(3,767)	-
Net cash used in operating activities		(1,214,831)	(1,358,270)
Cash flows from investing activities			
Payments for property, plant and equipment		(8,760)	(3,684)
Payments for intangible assets		(11,500)	-
Cash acquired from acquisition of subsidiary net of cash consideration paid		-	(383,844)
Loans to investee companies		(185,270)	(101,585)
Proceeds from sale of investments		277,184	-
Net cash used in investing activities		71,654	(489,113)
Cash flows from financing activities			
Proceeds from issue of shares after costs		-	1,800,673
Loans from related entities		319,511	3,364
Net cash provided by financing activities		319,511	1,804,037
Net increase/(decrease) in cash held		(823,666)	(43,346)
Cash and cash equivalents at the beginning of the half-year		1,088,305	454,703
Cash and cash equivalents at the end of the half-year	5	264,639	411,357

The consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2015

Note 1 Statement of significant accounting policies

These are the consolidated financial statements and notes of Yonder and Beyond Group Limited (**Y&B** or **the Company**) and controlled entities (collectively **the Group**). **Y&B** is a company limited by shares, domiciled and incorporated in Australia.

The financial statements were authorised for issue on 26 February 2016 by the directors of the Company.

a. Basis of preparation

This interim financial report is intended to provide users with an update on the latest annual financial statements of Yonder and Beyond Group Limited and controlled entities. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in combination with the annual financial statements of the Group for the year ended 30 June 2015, together with any public announcements made during the half-year.

i. Statement of compliance

The half-year financial report is a general purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report.

ii. Going Concern

The consolidated financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. Historical cost is generally based on the fair values of the consideration given in exchange for goods and services.

The financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activity and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The Group incurred a loss for the half-year of \$2,789,843 (Dec 2014: \$1,043,034 loss) and net operating cash out-flows of \$1,214,831 (Dec 2014: \$1,358,270 out-flows). The net assets of the Group have decreased from 30 June 2015 by \$2,652,234 to a net asset deficiency of \$(417,844) at 31 December 2015 (June 2015: \$2,234,390 net assets). As at 31 December 2015, the Group's cash and cash equivalents decreased from 30 June 2015 by \$823,666 to \$264,639 at 31 December 2015 (June 2015: \$1,088,305) and had a working capital deficit of \$2,492,563 (June 2015: \$294,716 working capital surplus).

The ability of the Company to continue as a going concern is principally dependent upon the ability of the Company to secure funds by raising capital from equity markets, divesting financial assets, obtaining external sources of funding for specific entities and managing cash flow in line with available funds. These conditions indicate a material uncertainty that may cast significant doubt about the ability of the Company to continue as a going concern.

The directors have prepared a cash flow forecast, which indicates that the Company will have sufficient cash flows to meet all commitments and working capital requirements for the 12 month period from the date of signing this financial report. In particular the Company:

-  is seeking to dispose part of its investment in MySquar, valued at the date of this report at approximately \$685,000, after applying current exchange rates;
-  has a convertible note facility of \$1,000,000 available, and as at the date of this report has drawn down \$376,902 of this facility;
-  is currently in negotiations for external investment in some of its entities, including Gophr and Boppl, which will result in the company no longer needing to fund the operations of those entities;
-  is considering conducting a capital raising of approximately \$5,000,000 within the next 6 month period.
-  is in discussions to restructure its investment in Playmeet with the intention of extinguishing its liability of \$1,043,000 which is currently due.
-  is in negotiations for agency contracts, that if successful shall provide an additional revenue stream.

Based on the cash flow forecasts and other factors referred to above, the directors are satisfied that the going concern basis of preparation is appropriate. In particular, given the Company's history of raising capital to date, the directors are confident of the Company's ability to raise additional funds as and when they are required.

Notes to the condensed consolidated financial statements for the half-year ended 31 December 2015

Note 1 Statement of significant accounting policies

Should the Company be unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or to the amount and classification of liabilities that might result should the Company be unable to continue as a going concern and meet its debts as and when they fall due.

iii. Reverse acquisition

Y&B is listed on the Australian Securities Exchange (ASX). The Company completed the legal acquisition of Yonder and Beyond Limited (Yonder) on 20 February 2015.

Yonder (the legal subsidiary) was deemed to be the acquirer for accounting purposes as it has obtained control over the operations of the legal acquirer Y&B (accounting subsidiary). Accordingly, the consolidated financial statements of Y&B have been prepared as a continuation of the financial statements of Yonder. Yonder (as the deemed acquirer) has accounted for the acquisition of Y&B from 20 February 2015. The comparative information presented in the consolidated financial statements is that of Yonder.

The impact of the reverse acquisition on each of the primary statements is as follows:

Y&B The condensed consolidated statement of comprehensive income:

- ▶ for the half-year to 31 December 2015 comprises six months of Yonder and Y&B; and
- ▶ for the comparative period comprises 1 July 2014 to 31 December 2014 of Yonder.

Y&B The condensed consolidated statement of financial position as at both 31 December 2015 and 30 June 2015 represents both Yonder and Y&B as at that date.

Y&B The condensed consolidated statement of changes in equity:

- ▶ for the half-year ended 31 December 2015 comprises Yonder's balance at 1 July 2015, its loss for the half-year and transactions with equity holders for six months. It also comprises Y&B transactions within equity for the half-year ended 31 December 2015 and the equity value of Yonder and Y&B at 31 December 2015. The number of shares on issue at the end of the half-year represents those of Y&B only.
- ▶ for the comparative period comprises 1 July 2014 to 31 December 2014 of Yonder's changes in equity.

Y&B The condensed consolidated statement of cash flows:

- ▶ for the half-year ended 31 December 2015 comprises the cash balances of Yonder and Y&B, as at 1 July 2015, the cash transactions for the six months (of Yonder and Y&B) and the cash balances of Yonder and Y&B at 31 December 2015.
- ▶ for the comparative period comprises 1 July 2014 to 31 December 2014 of Yonder's cash transactions.

iv. Use of estimates and judgments

The critical estimates and judgements are consistent with those applied and disclosed in the 30 June 2015 annual report

v. Comparative figures

Where required by AASBs comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where the Group retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, an additional (third) statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements is presented.

b. New or revised standards and interpretations that are first effective in the current reporting period

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current half-year.

New and revised Standards and amendments thereof and Interpretations effective for the current half-year that are relevant to the Group include:

- ▶ AASB 2015-3 *Amendments to Australian Accounting Standards arising from the Withdrawal of AASB 1031 Materiality*

The adoption of the above standards has not had a material impact on this half-year financial report.

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2015

Note 2 Revenue and other income	31 December 2015 \$	31 December 2014 \$
a. Revenue		
 Sales	1,518,813	355,352
 External management fees	135,000	73,084
 Interest revenue	1,330	3,013
Total revenue	1,655,143	431,449
b. Other Income		
 Foreign exchange gain / (loss)	11,990	9,667
 Loss on sale of investment	(20,414)	-
 Other	22,391	1,071
Total Other Income	13,967	10,738
Note 3 Profit / (loss) before income tax	31 December 2015 \$	31 December 2014 \$
The following significant revenue and expense items are relevant in explaining the financial performance:		
a. Depreciation and amortisation:		
 Depreciation and amortisation of plant and equipment	10,110	3,037
	10,110	3,037
b. Employment costs:		
 Contractors and consultants	649,620	127,040
 Directors fees	25,000	-
 Increase / (decrease) in employee benefits provisions	35,769	13,443
 Superannuation and National Insurance Contributions	125,234	57,119
 Wages and salaries	1,348,918	722,731
 Other employment related costs	48,098	25,805
	2,232,639	946,138

Notes to the condensed consolidated financial statements
for the half-year ended 31 December 2015

Note 4 Earnings per share (EPS)	Note	31 December 2015 \$	31 December 2014 \$
a. Reconciliation of earnings to profit or loss			
(Loss) / profit for the year		(2,789,843)	(1,043,034)
Less: loss attributable to non-controlling equity interest		(412,798)	(154,040)
(Loss) / profit used in the calculation of basic and diluted EPS		(2,377,045)	(888,994)
		31 December 2015 No.	31 December 2014 No.
b. Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS			
		71,979,191	24,487,156
		31 December 2015 \$	31 December 2014 \$
c. Earnings per share			
Basic EPS (cents per share)	4d	(3.30)	(3.63)
d. The Group does not report diluted earnings per share where options would not result in the issue of ordinary shares for less than the average market price during the period (out of the money). In addition, the Group does not report diluted earnings per share on annual losses generated by the Group. At the end of the 2015 half-year, the Group had 45,285,000 unissued shares under options that were out of the money which are anti-dilutive (2014: nil).			
e. As noted in 1a.iii, the equity structure in these consolidated financial statements following the reverse acquisition reflects the equity structure of Y&B, being the legal acquirer (the accounting acquiree), including the equity interests issued by Y&B to effect the business combination.			
i. In calculating the weighted average number of ordinary shares outstanding (the denominator of the EPS calculation) for the half-year ended 31 December 2015 the number of ordinary shares outstanding for the half-year ended 31 December 2015 shall be the actual number of ordinary shares of Y&B outstanding during that period.			
ii. The basic EPS for the half-year ended 31 December 2014 shall be calculated by dividing:			
(1) the profit or loss of the Yonder attributable to ordinary shareholders in each of those periods by			
(2) the Yonder's historical weighted average number of ordinary shares outstanding multiplied by the exchange ratio established in the acquisition agreement.			

Note 5 Cash and cash equivalents	31 December 2015 \$	30 June 2015 \$
a. Current		
Cash at bank	264,639	1,088,305
	264,639	1,088,305
Note 6 Trade and other receivables	31 December 2015 \$	30 June 2015 \$
a. Current		
Trade debtors	68,023	212,618
Accrued R&D grant receivable	63,618	872,209
Other receivables	16,014	27,301
	147,655	1,112,128

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2015

Note 7 Non-current assets held for disposal		31 December 2015 \$	30 June 2015 \$
Current			
Property, plant and equipment (held in Papua New Guinea)		1,932	1,957
		1,932	1,957
Note 8 Property, plant, and equipment		31 December 2015 \$	30 June 2015 \$
Non-current			
Plant and equipment		40,667	61,598
Accumulated depreciation		(21,247)	(46,343)
Total plant and equipment		19,420	15,255
Note 9 Intangible assets		31 December 2015 \$	30 June 2015 \$
Non-current			
Intellectual property – software (IP Software)		54,759	50,461
Accumulated amortisation		(13,601)	(5,371)
		41,158	45,090
Note 10 Financial assets	Note	31 December 2015 \$	30 June 2015 \$
a. Current			
Shares in other companies – available for sale (at fair value)	10c	440,008	1,122,946
		440,008	1,122,946
b. Non-current			
Shares held in other companies – available for sale (at fair value)		1,369,900	1,305,900
Options held in other companies – available for sale (at fair value)		59,000	33,000
Loans to other companies		445,270	260,000
		1,874,170	1,598,900

c. During the period the Group brought to account an impairment of \$280,179 in relation to the carrying value of available for sale financial asset.

Notes to the condensed consolidated financial statements
for the half-year ended 31 December 2015

Note 11 Associates

a. Information about principal associates

The entity listed below has share capital consisting solely of ordinary shares. The proportion of ordinary shares held by the Group equals the voting rights held by the Group. The entity's place of incorporation is its principal place of business.

	Place of Incorporation / Business	Measurement Bases	Proportion of Ordinary Share Interests/ Participating Share		Carrying Amount	
			31 December 2015	30 June 2015	31 December 2015	30 June 2015
			%	%	\$	\$
 Meu Mobile Pty Ltd	Australia	Equity method	47.97	45.0	145,691	287,808

Note 12 Trade and other payables

	31 December 2015	30 June 2015
	\$	\$
Current		
<i>Unsecured</i>		
Amounts due to investee companies	1,095,920	1,124,475
Trade payables	837,833	614,314
Other payables	69,812	134,398
Employment liabilities	822,195	871,357
Value-added and other taxes payable	101,025	60,758
	2,926,785	2,805,302

NOTE 13 Borrowings

	Note	31 December 2015	30 June 2015
		\$	\$
Current			
Convertible note – director	13a	136,730	-
Loans – directors	13b	166,177	-
Loans – HSBC	13c	47,587	-
Loans – other parties		12,996	22,619
		363,490	22,619

- a. Mr Fernando has provided the Company with a \$1,000,000 convertible draw down facility on an interest free basis. The conversion price of the facility will be the price equal to that of the next equity raise to occur between 31 December 2015 and 30 June 2016. Should no equity raise occur within these dates, the conversion price will be equal to 80% of the five day VWAP prior to the day of the conversion.
- b. Included in this amount is a loan provided by Centre Forward Pty Ltd, a company controlled by Mr Bell, to the value of \$138,002. The loan is interest free and repayable on demand and secured over the property of the Company. The remaining directors amounts are interest free, repayable on demand and unsecured.
- c. The Group's facility with HSBC is up to a value of £27,000 at an interest rate of 3.97%.

Note 14 Provisions

	31 December 2015	30 June 2015
	\$	\$
a. Disclosed as:		
 Current	36,468	145,402
Carrying amount at the end of year	36,468	145,402

Notes to the condensed consolidated financial statements for the half-year ended 31 December 2015

Note 15 Issued capital	31 December	30 June	31 December	30 June
	2015	2015	2015	2015
	No.	No.	\$	\$
a. Ordinary shares				
Fully paid ordinary shares at no par value	71,979,191	71,979,191	12,378,195	12,378,195
	6 months to 31 December 2015 No.	12 months to 30 June 2015 No.	6 months to 31 December 2015 \$	12 months to 30 June 2015 \$
At the beginning of the period	71,979,191	350,000	12,378,195	3,500
Shares issued during the period:				
☑ Issue of Class M Shares 9 July 2014	-	98,048,333	-	35,869
☑ Issue of Ordinary Shares 21 July 2014	-	112,781,950	-	1,489,580
☑ Issue of Class M Shares 21 July 2014	-	330,173,096	-	4,229,855
Transaction costs relating to share issues	-	-	-	(201,428)
<i>Balance before reverse acquisition</i>	-	541,353,379	-	5,557,376
☑ Elimination of existing legal acquiree (Yonder) shares	-	(541,353,379)	-	-
☑ Shares of legal acquirer (Y&B) at acquisition date	-	34,104,191	-	-
☑ Issued of shares to Yonder vendors	-	37,875,000	-	6,820,819
Transaction costs relating to share issues	-	-	-	-
At reporting date	71,979,191	71,979,191	12,378,195	12,378,195

b. Options	31 December	30 June
	2015	2015
	No.	No.
Unlisted options	45,285,000	42,547,500
	6 months to 31 December 2015 No.	12 months to 30 June 2015 No.
At the beginning of the period	42,547,500	15,850,000
☑ Consolidation of options on issue under reverse acquisition	-	(15,057,500)
☑ Expiration of options 31 December 2014	-	(500,000)
☑ Issue of Classes A, B, and C Replacement Management Performance Options	-	35,000,000
☑ Issue to consultants and advisors under reverse acquisition	-	7,285,000
☑ Expiration of options 4 April 2015	-	(30,000)
☑ Issue to consultant 24 September 2015	15c	3,000,000
☑ Expiration of options 30 July 2015	(100,000)	-
☑ Expiration of options 31 October 2015	(162,500)	-
At reporting date	45,285,000	42,547,500

c. During the period the Company issued 3,000,000 options, vesting immediately, and with a fair value of \$129,342.

Note 16 Reserves	Note	31 December	30 June
		2015	2015
		\$	\$
Business combination under common control reserve		(4,701,018)	(4,701,018)
Foreign exchange reserve		(56,063)	(236,046)
Financial assets revaluation reserve		42,711	165,946
Option reserve		129,342	-
		(4,585,028)	(4,771,118)

Notes to the condensed consolidated financial statements
for the half-year ended 31 December 2015

Note 17 Operating segments			2014	2013	
			\$	\$	
a. Segment Performance					
	United Kingdom	Australia	United States	All other regions segments	Total
	\$	\$	\$	\$	\$
Half-Year ended 31 December 2015					
Revenue					
Y&B Revenue	1,482,240	137,000	34,573	-	1,653,813
Y&B Intra-segment sales	852,638	-	-	-	852,638
Y&B Interest revenue	-	1,330	-	-	1,330
Total segment revenue	2,334,878	138,330	34,573	-	2,507,781
<i>Reconciliation of segment revenue to group revenue:</i>					
Y&B Intra-segment eliminations					(852,638)
Y&B Share of associate's profit or loss					(192,117)
Y&B Other income	22,391	(20,414)	-	11,990	13,967
Total group revenue and other income					1,476,993
Segment loss from continuing operations before tax	(1,441,022)	(855,308)	(106,005)	(186,928)	(2,589,263)
<i>Reconciliation of segment loss to group loss:</i>					
(i) Amounts not included in segment results but reviewed by Board:					
Y&B Depreciation and amortisation	(9,296)	(814)	-	-	(10,110)
(ii) Unallocated items:					
Y&B Share of associate's profit or loss					(192,117)
Profit before income tax					(2,791,490)
Half-Year ended 31 December 2014					
Revenue					
Y&B Revenue	428,436	-	-	-	428,436
Y&B Intra-segment sales	322,076	-	-	-	322,076
Y&B Interest revenue	-	3,013	-	-	3,013
Total segment revenue	750,512	3,013	-	-	753,525
<i>Reconciliation of segment revenue to group revenue:</i>					
Y&B Intra-segment eliminations					(322,076)
Y&B Other income	-	10,756	(18)	-	10,738
Total group revenue and other income					442,187
Segment loss from continuing operations before tax	(606,065)	(268,343)	(165,588)	-	(1,039,996)
<i>Reconciliation of segment loss to group loss:</i>					
(i) Amounts not included in segment results but reviewed by Board:					
Y&B Depreciation and amortisation	(391)	-	(2,647)	-	(3,038)
Loss before income tax					(1,043,034)

Notes to the condensed consolidated financial statements

for the half-year ended 31 December 2015

Note 17 Operating segments (cont.)

	United Kingdom \$	Australia \$	United States \$	All other regions segments \$	Total \$
At as 31 December 2015					
Segment Assets	2,745,841	36,098,630	4,802	2,043	38,851,316
<i>Reconciliation of segment assets to group assets:</i>					
Investments in associates					145,691
Intra-segment eliminations					(36,038,822)
Total assets					2,958,185
Segment Liabilities	6,166,108	6,014,386	420,460	8,418,201	21,019,155
<i>Reconciliation of segment liabilities to group liabilities</i>					
Intra-segment eliminations					(17,643,126)
Total liabilities					3,376,029
	(3,420,267)	30,084,244	(415,658)	(8,416,158)	17,832,161
As at 30 June 2015					
Segment Assets	3,367,902	36,175,707	33,020	65,217	39,641,846
<i>Reconciliation of segment assets to group assets:</i>					
Investments in associates					287,808
Intra-segment eliminations					(34,656,854)
Total assets					5,272,800
Segment Liabilities	5,509,316	5,203,437	329,099	8,407,221	19,449,073
<i>Reconciliation of segment liabilities to group liabilities</i>					
Intra-segment eliminations					(16,410,663)
Total liabilities					3,038,410
	(2,141,414)	30,972,270	(296,079)	(8,342,004)	20,192,773

Note 18 Contingent liabilities

There are no contingent liabilities as at 31 December 2015 (June 2015: Nil).

Note 19 Commitments

The Group has no material commitments as at 31 December 2015 (June 2015: nil)

Note 20 Events subsequent to reporting date

- As at the date of signing this report, the value of the Group's investment in MySquar Limited has increased to £0.085 per share; valuing the investment at \$685,278 (December 2015: \$440,008), at today's rate of exchange.
- Up to the date of signing this report, the Group had drawn down a further \$240,172 of the convertible facility on the same terms and conditions advised in note 13a. This leads to the total of the facility drawn down to \$376,902, with a further \$623,098 available under the facility.
- Other than the above, since the reporting date the Directors are not aware of any other matter or circumstance not otherwise dealt with in this report or the Financial Statements, that has significantly or may significantly affect the operations of the Consolidated Entity unless otherwise stated within.

Directors' declaration

The Directors of the Company declare that:

1. The condensed financial statements and notes, as set out on pages 3 to 15, are in accordance with the *Corporations Act 2001* and:
 - (a) comply with Accounting Standard AASB 134: *Interim Financial Reporting*; and
 - (b) give a true and fair view of the financial position as at 31 December 2015 and of the performance for the half-year ended on that date of the Company.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors made pursuant to s.303(5) of the *Corporations Act 2001* and is signed for and on behalf of the directors by:



JAY STEPHENSON

Chairman

Dated this Monday, 29 February 2016

Independent auditor's review report



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Independent Auditor's Review Report

To the Members of Yonder and Beyond Group Limited

We have reviewed the accompanying half-year financial report of Yonder and Beyond Group Limited ("the Company") and Controlled Entities ("the Consolidated Entity") which comprises the condensed consolidated statement of financial position as at 31 December 2015, the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes and the directors' declaration of the Consolidated Entity, comprising the Company and the entities it controlled during the half-year.

Directors Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of the Consolidated Entity, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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- Accountants
- Auditors
- Advisors

Independent Auditor's Review Report
To the Members of Yonder and Beyond Group Limited (Continued)



Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Yonder and Beyond Group Limited and Controlled Entities is not in accordance with the Corporations Act 2001 including:

- a. Giving a true and fair view of the Consolidated Entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- b. Complying with Accounting Standard AASB 134: Interim Financial Reporting and Corporations Regulations 2001.

Emphasis of Matter

Without qualifying our conclusion, we draw attention to note 1 of the half-year financial report which indicates that the Consolidated Entity incurred a net loss of \$2,789,843 during the half-year ended 31 December 2015. This condition, along with other matters as set forth in note 1, indicate the existence of a material uncertainty which may cast significant doubt about the ability of the Consolidated Entity to continue as a going concern and whether it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the half-year financial report.

BENTLEYS
Chartered Accountants

MARK DELAURENTIS CA
Director

Dated at Perth this 29th day of February 2016

YONDER & BEYOND

