

Appendix 4D

INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2015

SOIL SUB TECHNOLOGIES LIMITED
ABN 078 388 155

1. Company details

SOIL SUB TECHNOLOGIES LIMITED

ABN or equivalent company reference

078 388 155

Financial period ended ('current period')

31 December 2015

Financial period ended ('previous period')

31 December 2014

2. Results for announcement to the market

| | | | |
|---|------|---------|-----------|
| 2.1. Revenue | Down | 100% to | 1 |
| 2.2. Profit (loss) after tax | Down | 21% to | (603,470) |
| 2.3. Net profit (loss) for the period attributable to members | Down | 21% to | (603,470) |

2.4. Dividends

It is not proposed to pay dividends.

2.5. Record date for determining entitlements to the final dividend.

N/A

2.6. Brief explanation of any of the figures in 2.1 to 2.4 above necessary to enable the figures to be understood.

On 3 July 2015, the Company announced the expiration of the option to acquire Platinum JV Developments Sdn Bhd.

On 24 November 2015, the Company signed a Non-Binding Term Sheet with Pointerra Pty Ltd ("Pointerra") for the acquisition by the Company of 100% of the issued capital of Pointerra.

Pointerra is a Perth, Western Australia-based company, focused on building a powerful on-line solution to see the real world through massive 3D point clouds. Pointerra will commercialise its technology via Data as a Service ("DaaS") with both subscription and volume based revenue models. This will allow Pointerra to become a central marketplace for this ever-growing amount of data.

3. NTA Backing

| | Current Period | Previous Corresponding Period |
|--|----------------|----------------------------------|
| Net tangible asset backing per ordinary security | (\$0.0393) | (\$0.0364) |

4. Control gained over entities

| | |
|---------------------------------------|-----|
| Name of entity (or group of entities) | N/A |
|---------------------------------------|-----|

| | |
|---------------------|-----|
| Date control gained | N/A |
|---------------------|-----|

5. Dividend Reinvestment Plans

The company does not have a dividend reinvestment plan.

6. Details of associates and joint venture entities

There are no associates or joint venture entities.

7. Statement of compliance in regards to audit

If the accounts are subject to audit dispute or qualification, details are described below

The auditors will be including the following qualification into the review report for the 31 December 2015 financial statements:

Opening Balances - Intangible Assets

As disclosed in note 4 to the financial statements, the Company had recorded intangible assets related to Licences and Patents with a carrying value of \$423,033 as at 30 June 2015 which related to the Company's Nutrimix products. We were unable to obtain sufficient evidence to support the Company's assessment of the carrying value of these assets as at 30 June 2015 and consequently our audit report for the year ended 30 June 2015 was qualified. During the half year ended 31 December 2015, the intangible assets were fully impaired. Consequently the comparative statement of profit or loss and other comprehensive income for the half year ended 31 December 2014 and the comparative statement of financial position as at 30 June 2015 are qualified.

Opening Balances – Loan Receivable

The Company had recorded a loan receivable with a carrying value of \$1,619,651 as at 31 December 2014 which related to funds lent to Platinum JV Development Sdn Bhd. We were unable to obtain sufficient appropriate evidence on the financial position as at 31 December 2014 and financial performance for the half year ended 31 December 2014 of Platinum JV Development Sdn Bhd to assess the recoverability of the loan receivable and consequently our review report for the half year ended 31 December 2014 was qualified. Subsequently during the year ended 30 June 2015, this loan was fully impaired. Consequently, the comparative statement of profit or loss and other comprehensive income for the half year ended 31 December 2014 is qualified.



Sign here: _____

Date: 29 February 2016

Print name: Keong Chan _____