

**ASX ANNOUNCEMENT****1 March 2016**

VALMEC SECURES AUSTRALIA PACIFIC LNG SERVICES CONTRACT

Valmec Limited (ASX: VMX) is pleased to announce that it has been awarded a long term Services contract from Origin on behalf of Australia Pacific LNG. Valmec will provide specialist technicians, equipment and parts as part of its preventative and corrective maintenance services to Origin as joint venture partner and operator of Australia Pacific LNG's upstream gas compression and power generation assets located in South West Queensland.

The contract, with an estimated value of \$24 million, is for an initial period of two years with extension options for a further two years. Service works under the contract are expected to commence immediately and will be managed from Valmec's facilities in Dalby, Queensland.

Commenting on the new contract, Valmec Managing Director Steve Dropulich said,

"We are very pleased to have been selected by Origin as a service provider and be able to continue our strong working relationship. This contract is of strategic importance to Valmec as it is aligned with our mission of delivering value to our clients across every aspect of our operations and the entire project lifecycle."

About VALMEC

Valmec is an Australian energy and multi-discipline services group providing specialised packaged equipment, engineering, construction, commissioning and integrity maintenance services to the resources, energy and infrastructure sectors.

Founded by an experienced team of EPC and contracting professionals each with more than 25 years in the Australian gas industry, Valmec's focus is on the delivery of innovative project solutions, superior service and faster time-to-market options than the competition.

Valmec employs approximately 160 project and support personnel, operating out of modern offices and fully equipped workshop facilities in Western Australia and Queensland.

For further information please contact

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