Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme		CAPRICORN METALS LTD						
ACN/ARSN		121 700 105						
1. Details of su holder(1)	tial							
Name ACN/ARSN (if applicable)			GUY F M LE CLEZIO					
The holder ceased to be a			03/02/2016					
substantial holder on								
The previous notice was given to the company on			04/12/2014					
The previous notice was dated			04/12/2014					
2. Changes in relevant interests								
Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:								
		Person whos relevant inte		Nature of change (4)		Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		changed RUNNING		DILUTION FROM SHARE		N/A	ORD 10,690,513	10,690,513
		WATER LTD G F M LECLEZIO		DILUTION FROM SHARE		N/A	ORD 5,753,763	5,753,763
3. Changes in association The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:								
Name and ACN/AF		RSN (if applicable)		Nature o	Nature of association			
4. Addresses The addresses of persons named in this form are:								
Name All Pers			ersons		Address 221 Broome Street, Cottesloe WA 6011			
Signature Guy F M Le Clezio Capacity: Self								
		Pilitianie	<i></i>	*			<u> </u>	

sign here

date 01 / 03 / 2016