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Company Announcements Office
Australian Securities Exchange
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20 Bond Street
SYDNEY NSW 2000

Announcement Number 307

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Dear Sir

Sale of New Zealand Assets for NZ\$3.6 Million

Carbon Conscious Ltd “Company” is pleased to advise that it has entered into an unconditional sale agreement for its New Zealand assets for NZ\$3.6 million.

The assets sold include freehold land, plantations, forestry rights and carbon credits or NZU’s.

A deposit of 10% of the purchase price has been transferred from the buyer to the settlement trust account and settlement is to occur by 1 April 2016.

Once the sale has been completed, the Company will no longer have any active businesses or assets in New Zealand, enabling the Company to focus on its existing business and dairy expansion in Western Australia.

Funds from the New Zealand sale will be utilised to pay out all remaining debt of A\$1.3 million, with the balance available to assist the Company to fund its dairy expansion.

Executive Director Mr Andrew McBain said “The execution of the sale agreement for our New Zealand assets provides the Company with greater flexibility in relation to its dairy ambitions. The payout of the remaining debt, some 3 years ahead of schedule, will mark a significant milestone for the Company and its management team.”

Yours faithfully



Andrew McBain
Executive Director

Contact:

Investor queries
Andrew McBain

E: amcbain@carbonconscious.com.au

P: +61 417 456 895