

**Canyon Resources Limited**

ACN 140 087 261

353 Rokeby Road

Subiaco WA 6008

www.canyonresources.com.au

2 March 2016

The Manager
Australian Stock Exchange Limited ("ASX")
Company Announcements Office

Lapsed Options

Canyon Resources Limited (ASX: CAY) advises that 14,106,130 listed options (CAYO) and 3,000,000 unlisted options (CAYAK) expiring 29 February 2016 lapsed unexercised. Both series of options had an exercise price of 16 cents each.

The Company's securities on issue are:

	Number	+Class
Number and +class of all +securities quoted on ASX	154,079,928	Ordinary shares
	60,843,977	Options exercisable at 6 cents each expiring 31 January 2017
Number and +class of all +securities not quoted on ASX	10,000,000	Options exercisable at 6.8 cents expiring 22 February 2017
	25,264,500	Options exercisable at 6 cents expiring 29 September 2017
	10	Class B convertible securities
	10,000,000	Convertible notes maturing 1 November 2016.
	7,000,000	Options exercisable at 7 cents expiring 30 September 2018.
	13,000,000	Options exercisable at 10 cents expiring 30 September 2018.
	5,000,000	Options exercisable at 6 cents expiring 30 September 2018.

Yours faithfully

Phillip MacLeod
Company Secretary