

2 March 2016

Centralised Company Announcements Platform Australian Securities Exchange 10th floor, 20 Bond Street Sydney NSW 2000

Dear Sir,

EXPIRY OF OPTIONS

The Directors of Orinoco Gold Limited (OGX: ASX) wish to advise that 8,000,000 unlisted options exercisable at \$0.20 expired on 1 March 2016.

Yours sincerely,

For and on behalf of Orinoco Gold Limited

Phillip Wingate

Company Secretary