

4 March 2016

**Triton Minerals Limited (ACN 126 042 215)
(Administrators Appointed)**

Shareholder Update

Introduction

Due to the anticipated high number of enquiries, we have provided below some Frequently Asked Questions ("FAQ") to assist you with certain queries that you may have regarding the Administration process.

These should be read in conjunction with the circular to creditors dated 3 March 2016.

What is the Voluntary Administration process?

The Voluntary Administration begins when an Administrator, who must be an independent and suitably qualified person, is appointed and takes full control of the company to consider options on how to restructure and or recapitalise the Company or its business.

The aim is to administer the affairs of the company in a way that results in a better return to creditors than they would have received if the company had instead been placed straight into liquidation.

As a result of the appointment, a moratorium (with certain exceptions) is imposed upon creditors of the company, and on those persons who own property which the company is using, in order to provide the company with "breathing space" while the company's future is resolved.

Timing in the Administration

Following appointment, the Administrators must hold a meeting of creditors within 8 business days. Notice of the creditors' meetings must be provided to creditors at least 5 business days prior to the meeting. The first creditors' meeting is held to provide information to creditors and specifically to resolve whether:

- (a) The Administrators appointed should be replaced; and
- (b) A Committee of Creditors should be formed.

The second creditors' meeting must be held within 25 business days of appointment. Notice of the second creditors' meeting must be provided at least 5 business days prior to the meeting.

The purpose of this meeting is to consider the contents of the Administrators' report which details any proposed Deed of Company Arrangements ("DOCA") and preliminary analysis of investigations into the affairs of the company. The fate of the company is decided at the second creditors' meeting, and the creditors will be presented with the following options, namely, whether to:

- (a) Accept a proposed DOCA;
- (b) Place the company in Voluntary Liquidation;
- (c) Return control of the company to its directors; or
- (d) The meeting may be adjourned for a period not to exceed 45 business days.

A DOCA is a restructuring plan which binds the company, its creditors and shareholders.

SYDNEY
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SINGAPORE

Affiliated through:
Zolfo Cooper
CARIBBEAN
UNITED STATES
KLC Kennic Lui & Co.
CHINA
HONG KONG

What are the next steps?

The Administrators have begun an urgent assessment of the Group affairs and will attend to the following immediate issues:

1. Communicate the appointment to all creditors, key stakeholders and regulatory authorities;
2. Undertake a complete review of the financial affairs of the Group;
3. Develop a plan to maximise the recoverable value for creditors; and
4. Report to creditors on our conclusions.

Are shareholders able to attend the creditors' meetings?

Generally, no. Ordinary shareholders are not creditors and cannot attend the creditors' meetings.

Are shareholders able to transfer their shares?

A transfer of shares in a company or alteration of status of shareholders during a voluntary administration will not be effective unless the voluntary administrator gives their written consent or the court permits.

Should you require a holding statement or have any other queries regarding your shareholding, please contact Computershare, contact details of which are below.

Computershare Contact Information

Telephone from within Australia: 1300 850 505
Telephone from outside Australia: +61 3 9415 4000
Facsimile: + (61) 3 9473 2500
Email: web.queries@computershare.com.au
Website: www.investorcentre.com

Further updates in respect of the Company will also be posted to the ASX platform or on our website (www.ferrierhodgson.com.au) in due course.

We appreciate shareholders' patience through the administration in the interim.