

WARRO UPDATE

March 4, 2016

Warro-5 Starts Natural Flow

Transerv Energy (ASX: TSV) is pleased to announce that Warro-5 has begun to flow gas naturally following the removal of the jet pump from the wellbore.

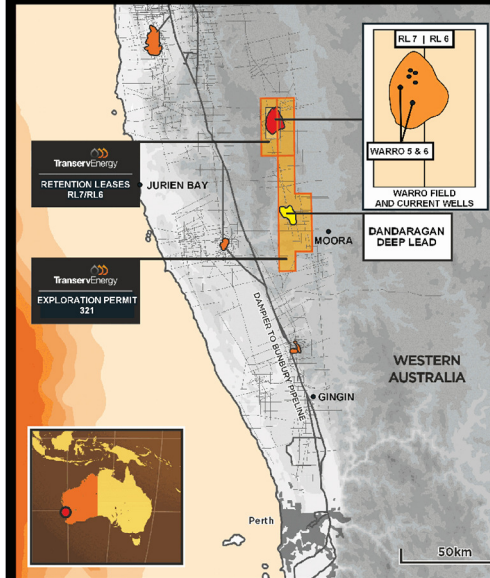
Warro-5 flowed a first flush of gas at a rate of over 4 mmcfd during the initial 18 hours and the rate has stabilised at approximately 0.45 mmcfd which is consistent with those achieved during the jet pump operations. The accompanying water rates are following a similar decreasing trend to that observed during the jet pump operations and is presently 315 bwpd.

Testing at Warro-6 continues with a gas rate averaging 0.7 mmcfd with water rates below 300bwpd and declining.

For and on behalf of the Board.



STEPHEN KEENIHAN
Managing Director



Permit	RL-7
Well Location – Warro-5	30°12'24.55"S, 115°43'43.44"E
Well Location – Warro-6	30°10'53.70"S, 115°43'08.57"E
Transerv Energy's Interest	56%
Field Name	Warro Gas Field
Depth to Reservoir	~4100m RT
Geological Formation	Yarragadee Sandstone

ASX : TSV

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