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ASX ANNOUNCEMENT

4th March 2016

Excalibur Mining Corporation Limited completes Due Diligence on Dropmysite Pte Ltd

On 27th January the directors of Excalibur Mining Corporation Limited (“Excalibur” or “The Company”) announced the execution of a Memorandum of Understanding (“MOU”) to acquire 100% of Dropmysite Pte Ltd via a special purpose, Australian incorporated, company.

One of the conditions in the MOU was that Excalibur satisfied itself on commercial and technical due diligence matters. The Company is now pleased to announce that they have completed the technical and commercial due diligence and will now proceed with the drafting of a share sale agreement to acquire Dropmysite Pte Ltd.

Dropmysite is a Singapore based company providing an online, Cloud based, backup-as-a-service software that enables small and medium sized enterprises (“SMEs”) to backup, recover and protect their digital assets.

Since its launch in 2012 the company’s software engineering team has developed all of its technology in-house. Its backup and recovery software solutions are offered to SMEs via IT reseller partners such as GoDaddy, Singtel and Oz Hosting.

For further information please refer to the announcements of 27th January and 16th February; or contact Mr Alex Bajada (Executive Chairman) on +61 (0)8 94292900.