

ANNOUNCEMENT

4 March 2016

APPOINTMENT OF COMPANY SECRETARY AND CFO

Mustang Resources Ltd (ASX: MUS) ("Mustang" or the "Company") is pleased to announce the appointment of Mr Robert Marusco as Company Secretary and Chief Financial Officer of the Company effective today following the resignation of Mr. Chris Ritchie, which takes effect on 11 March 2016.

Mr Marusco is a Certified Practicing Accountant in Australia, and has nearly 30 years of experience specialising in financial reporting, taxation law, corporate law and financial strategy.

Furthermore, Mr Marusco has experience in corporate management including company secretarial, governance and compliance dealing with the ASX, ASIC and other authorities for both ASX listed and private corporations. Accounting, financial and taxation services in the CFO role will be provided through Mr Marusco's consulting company MVP Accountants & Advisors Pty Ltd.

Importantly, the Board and Management of Mustang would like to take this opportunity to extend its thanks and gratitude to Mr Ritchie for his dedication and commitment to the Company during his five and a half years as CFO and Company Secretary and to wish him well in his future endeavors.

For and on behalf of the Company.

Ian C Daymond Chairman

FOR FURTHER INFORMATION PLEASE CONTACT:

Managing Director:

Christiaan Jordaan

info@mustangresources.com.au
+61 3 9347 2409

Media & Investor Relations:
Sam Burns
sam.burns@sdir.com.au
+61 (0)400 164 067

COMPANY INFORMATION

Mustang Resources Ltd ABN 34 090 074 785

ASX Code: MUS Current Shares on Issue: 155,568,098 Market Capitalisation \$14.8 M as at 4 March 2016

COMPANY DIRECTORS

Ian Daymond : Chairman Christiaan Jordaan: MD Cobus van Wyk : Director Frank Petruzzelli : Director Andrew Law : Director

CURRENT PROJECTS

DIAMONDS

- Save River Diamond Project
 GRAPHITE
- Balama Graphite Project **RUBIES**
- Montepuez Ruby Project

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