



4 March 2016

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sirs

Extension of Second Placement Closing Date

The Board of Navigator Resources Limited ACN 063 366 487 (ASX:NAV) (**Company**) wishes to advise that it has extended the closing date of the offer pursuant to the prospectus dated 16 February 2016. This closing date has been now extended to 11 March 2016.

This extension has been granted by the Board to facilitate the receipt by the Company of all funds which are expected to be received pursuant to the offer under the Second Placement.

The revised timetable to account for the extended closing date is as follows:*

	Date
Lodgement of the Prospectus in relation to the capital raising, opening of the Offers	16 February 2016
Opening Date for the First Placement and Second Placement	17 February 2016
Closing Date for the First Placement	1 March 2016
Closing Date for the Second Placement	11 March 2016
Dispatch of holding statements	15 March 2016
Expected date for reinstatement of the Company to Official Quotation on ASX	18 March 2016

*The Directors reserve the right to bring forward or extend the Closing Date at any time after the Opening Date without notice. As such, the date the securities are expected to commence trading on ASX may vary with any change in the Closing Date.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Alistair McKeough
Company Secretary