

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

FIRESTRIKE RESOURCES LIMITED

ABN

84 149 796 332

We (the entity) give ASX the following information.

### Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to be issued

- (a) Ordinary Shares – issued pursuant to the Prospectus Public Offer
- (b) Ordinary Shares – issued to Linius (Aust) Vendors pursuant to the acquisition of Linius (Aust) Pty Ltd
- (c) Performance Shares - issued to Linius (Aust) Vendors pursuant to the acquisition of Linius (Aust) Pty Ltd
- (d) Ordinary Shares – issued to Avitus Capital Pty Ltd (or nominees) pursuant to the Prospectus Conversion Offer
- (e) Ordinary Shares – issued to CPS Capital Group Pty Ltd (or nominees) pursuant to the Prospectus CPS Offer
- (f) Unlisted Options – issued to proposed Company directors (or nominees)
- (g) Unlisted options – issued to consultant (or nominees)

The issue of securities is subject to shareholder approval at a meeting to be held on 29 March 2016 and the settlement of the acquisition of Linius (Aust) Pty Ltd and a capital raising pursuant to a Prospectus

+ See chapter 19 for defined terms.

dated 3 March 2016.

- 2 Number of +securities issued or to be issued (if known) or maximum number which may be issued
- (a) 70,000,000 Ordinary Shares
  - (b) 300,000,000 Ordinary Shares
  - (c) 150,000,000 Performance Shares
  - (d) 17,500,000 Ordinary Shares
  - (e) 5,000,000 Ordinary Shares
  - (f) 17,500,000 Unlisted Options
  - (g) 41,000,000 Unlisted Options
- 3 Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)
- (a) Ordinary fully paid shares
  - (b) Ordinary fully paid shares
  - (c) Performance Shares subject to milestones, convertible 1:1 into Ordinary Shares – refer to attached extract from explanatory memorandum of notice of general meeting to be held on 29 March 2016 following this Appendix 3B for details of terms of performance shares (including conversion milestones)
  - (d) Ordinary fully paid shares
  - (e) Ordinary fully paid shares
  - (f) Unlisted Options exercisable at \$0.05 each on or before 31 March 2019
  - (g) Unlisted Options exercisable at \$0.05 each on or before 31 March 2019
- 4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?
- If the additional +securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- Ordinary Shares – yes
- Performance Shares and Options will rank equally if converted or exercised into Ordinary Shares.

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5	Issue price or consideration	<p>(a) \$0.05 per Share</p> <p>(b) Nil cash consideration, issued pursuant to the acquisition of Linius (Aust) Pty Ltd</p> <p>(c) Nil cash consideration, issued pursuant to the acquisition of Linius (Aust) Pty Ltd</p> <p>(d) \$0.02 per Share</p> <p>(e) \$0.02 per Share</p> <p>(f) Nil</p> <p>(g) Nil</p>
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>Pursuant to the Prospectus dated 3 March 2016, the purpose of the Public Offer and issues to Linius (Aust) Vendors is to:</p> <ul style="list-style-type: none"> <li>- Complete the acquisition of Linius (Aust) Pty Ltd</li> <li>- Meet the requirements of the ASX and satisfy Chapters 1 &amp; 2 of the ASX Listing Rules</li> <li>- Provide funds to develop the business of Linius (Aust)</li> </ul> <p>Ordinary Shares to be issued to Avitus pursuant to the Conversion Offer made under the Prospectus.</p> <p>Ordinary Shares to be issued to CPS Capital pursuant to the CPS Offer under the Prospectus.</p> <p>Options to be issued to proposed Company directors and consultant for services.</p>
6a	Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?  If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i	Yes
6b	The date the security holder resolution under rule 7.1A was passed	27 November 2015
6c	Number of +securities issued without security holder approval under rule 7.1	Nil
6d	Number of +securities issued with security holder approval under rule 7.1A	Nil

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6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Nil – All securities the subject of this Appendix 3B are to be issued with security holder approval at a general meeting to be held on 29 March 2016						
6f	Number of +securities issued under an exception in rule 7.2	Nil						
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable						
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable						
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1 – 76,599,427 7.1A – 51,201,130						
7	+Issue dates  Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.  Cross reference: item 33 of Appendix 3B.	5 April 2016						
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="774 1523 1069 1556">Number</th> <th data-bbox="1077 1523 1370 1556">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 1556 1069 1691">196,809,039</td> <td data-bbox="1077 1556 1370 1691">Fully paid ordinary shares.</td> </tr> <tr> <td data-bbox="774 1691 1069 1845">14,527,554</td> <td data-bbox="1077 1691 1370 1845">Listed Options exercisable at \$0.04 each expiring on or before 31/12/2016</td> </tr> </tbody> </table>	Number	+Class	196,809,039	Fully paid ordinary shares.	14,527,554	Listed Options exercisable at \$0.04 each expiring on or before 31/12/2016
Number	+Class							
196,809,039	Fully paid ordinary shares.							
14,527,554	Listed Options exercisable at \$0.04 each expiring on or before 31/12/2016							

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	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	Fully paid ordinary shares.
	315,202,269	
	58,500,000	Options exercisable at \$0.05 each on or before 31 March 2016
	150,000,000	Performance Shares

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The Directors do not anticipate declaring a dividend in the foreseeable future.
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## Part 2 - Pro rata issue

11	Is security holder approval required?	Not applicable
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12	Is the issue renounceable or non-renounceable?	Not applicable
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13	Ratio in which the +securities will be offered	Not applicable
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14	+Class of +securities to which the offer relates	Not applicable
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15	+Record date to determine entitlements	Not applicable
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16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
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17	Policy for deciding entitlements in relation to fractions	Not applicable
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18	Names of countries in which the entity has security holders who will not be sent new offer documents	Not applicable
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	

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19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	Not applicable
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable
28	Date rights trading will begin (if applicable)	Not applicable
29	Date rights trading will end (if applicable)	Not applicable
30	How do security holders sell their entitlements <i>in full</i> through a broker?	Not applicable
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the	Not applicable

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balance?

32 How do security holders dispose of their entitlements (except by sale through a broker)?

33 <sup>+</sup>Issue date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of <sup>+</sup>securities  
(tick one)

(a)  <sup>+</sup>Securities described in Part 1

(b)  All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional <sup>+</sup>securities

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<sup>+</sup> See chapter 19 for defined terms.

## Entities that have ticked box 34(b)

38	Number of +securities for which +quotation is sought	Not applicable							
39	+Class of +securities for which quotation is sought	Not applicable							
40	<p>Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	Not applicable							
41	<p>Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>	Not applicable							
42	<p>Number and +class of all +securities quoted on ASX (including the +securities in clause 38)</p>	<table border="1"> <thead> <tr> <th data-bbox="790 1503 1088 1541">Number</th> <th data-bbox="1088 1503 1375 1541">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="790 1541 1088 1767">Not applicable</td> <td data-bbox="1088 1541 1375 1767">Not applicable</td> </tr> </tbody> </table>	Number	+Class	Not applicable	Not applicable	<table border="1"> <thead> <tr> <th data-bbox="1088 1503 1375 1541">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="1088 1541 1375 1767">Not applicable</td> </tr> </tbody> </table>	+Class	Not applicable
Number	+Class								
Not applicable	Not applicable								
+Class									
Not applicable									

## Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.

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- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Paul Lloyd  
 Director/Company Secretary  
 4 March 2016

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+ See chapter 19 for defined terms.

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# Appendix 3B – Annexure 1

## Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>Insert</b> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	90,499,985
<p><b>Add</b> the following:</p> <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	<p style="text-align: right;">3,134,246 (18 November 2015 Options conversion)</p> <p style="text-align: right;">25,536,608 (4 December 2015 Entitlement rights issue)</p> <p style="text-align: right;">113,200 (18 December 2015 Options conversion)</p> <p style="text-align: right;">25,000 (5 February 2016 Options conversion)</p> <p style="text-align: right;">202,269 (5 February 2016 Issue to corporate consultants)</p> <p style="text-align: right;">300,000,000 (5 April 2016 Consideration offer per Prospectus lodged 3 March 2016)</p> <p style="text-align: right;">70,000,000 (5 April 2016 Public offer per Prospectus lodged 3 March 2016)</p> <p style="text-align: right;">17,500,000 (5 April 2016 Conversion offer per Prospectus lodged 3 March 2016)</p> <p style="text-align: right;">5,000,000 (5 April 2016 CPS offer per Prospectus lodged 3 March 2016)</p>
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	
<b>“A”</b>	512,011,308

+ See chapter 19 for defined terms.

<b>Step 2: Calculate 15% of “A”</b>	
<b>“B”</b>	0.15 <i>[Note: this value cannot be changed]</i>
<b>Multiply “A” by 0.15</b>	76,801,696
<b>Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	202,269 (5 February 2016)
<b>“C”</b>	<b>202,269</b>
<b>Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1</b>	
<p>“A” x 0.15</p> <p><i>Note: number must be same as shown in Step 2</i></p>	76,801,696
<p><b>Subtract “C”</b></p> <p><i>Note: number must be same as shown in Step 3</i></p>	202,269
<b>Total</b> [“A” x 0.15] – “C”	76,599,427 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</b>	
<b>“A”</b>  <i>Note: number must be same as shown in Step 1 of Part 1</i>	512,011,308
<b>Step 2: Calculate 10% of “A”</b>	
<b>“D”</b>	0.10  <i>Note: this value cannot be changed</i>
<b>Multiply “A” by 0.10</b>	51,201,130
<b>Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used</b>	
<b>Insert</b> number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A  <i>Notes:</i> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	Nil
<b>“E”</b>	Nil

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<b>Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A</b>	
“A” x 0.10  <i>Note: number must be same as shown in Step 2</i>	51,201,130
<b>Subtract “E”</b>  <i>Note: number must be same as shown in Step 3</i>	Nil
<b>Total</b> [“A” x 0.10] – “E”	51,201,130  <i>Note: this is the remaining placement capacity under rule 7.1A</i>

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+ See chapter 19 for defined terms.

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## ANNEXURE 2 – TERMS OF PERFORMANCE SHARES

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Rights attaching to the Performance Shares are as follows:

- (a) **(Performance Shares)**: Each performance share is a share in the capital of Firestrike Resources Limited (ACN 149 796 332) (**FIE**).
- (b) **(General meetings)**: Each performance share confers on the holder (**Holder**) the right to receive notices of general meetings and financial reports and accounts of FIE that are circulated to the holders of fully paid ordinary shares in the capital of FIE (**Shareholders**). Holders have the right to attend general meetings of Shareholders.
- (c) **(No voting rights)**: A performance share does not entitle the Holder to vote on any resolutions proposed by FIE except as otherwise required by law.
- (d) **(No dividend rights)**: A performance share does not entitle the Holder to any dividends.
- (e) **(No rights to return of capital)** A performance share does not entitle the Holder to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
- (f) **(Rights on winding up)**: A performance share does not entitle the Holder to participate in the surplus profits or assets of FIE upon winding up.
- (g) **(Not transferable)**: A performance share is not transferable.
- (h) **(Reorganisation of capital)**: If at any time the issued capital of FIE is reconstructed (including a consolidation, subdivision, reduction, cancellation or return of issued share capital), all rights of a Holder will be changed to the extent necessary to comply with the applicable ASX Listing Rules at the time of reorganisation.
- (i) **(Application to ASX)**: The performance shares will not be quoted on ASX. However, if FIE is listed on ASX at the time of conversion of the performance shares into fully paid ordinary shares (**Shares**), FIE must within 10 Business Days apply for the official quotation of the Shares arising from the conversion on ASX.
- (j) **(Participation in entitlements and bonus issues)**: A performance share does not entitle a Holder (in their capacity as a holder of a Performance Share) to participate in new issues of capital offered to holders of Shares such as bonus issues and entitlement issues.
- (k) **(Amendments required by ASX)**: The terms of the performance shares may be amended as necessary by the FIE board in order to comply with the ASX Listing Rules, or any directions of ASX regarding the terms provided that, subject to compliance with the ASX Listing Rules, following such amendment, the economic and other rights of the Holder are not diminished or terminated.
- (l) **(No Other Rights)**: A performance share gives the Holder no rights other than those expressly provided by these terms and those provided at law where such rights at law cannot be excluded by these terms.

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Conversion of the Performance Shares:

- (a) **(Milestones):** A performance share in the relevant class will convert into one Share upon achievement of:
- (i) **Class A** – Linius (Aust) enters into an agreement with Digisoft, Cork, Ireland for a limited deployment of its technology, being the installation and activation by a third party of the Linius technology (**Limited Deployment**), with the objective of demonstrating personalisation of video streams, by that date which is 12 months from the issue date (**Milestone 1**);
  - (ii) **Class B** – Linius (Aust) completes an alpha release of the Linius technology (which means, in line with the industry standard definition of that term, a first-stage completed version of a program or application, which may be unstable but is nevertheless useful to show what the program or application can do) that demonstrates publicly that the Linius technology achieves the Linius core patent claims, namely that the technology is able to (1) take a URL link to a piece of video content in an unknown location, and (2) play and display the video content on multiple devices with different video format requirements (and without the need for transcoding), by that date which is 18 months from the issue date (**Milestone 2**);
  - (iii) **Class C** - Linius (Aust) enters into an agreement with a third party (unrelated to the party under Milestone 1) for a Limited Deployment of its technology with the objective of demonstrating removal of the requirement for transcoding of video and reduction of storage. This deployment will be in partnership with a an organisation that is able to take a standard video and transcode it into all standards-based formats and store it at broadcast quality, likely to be a content delivery network by that date which is 24 months from the issue date (**Milestone 3**); and
  - (iv) **Class D** – Completion of a Limited Deployment with a third party (which may or may not be one of the parties under Milestones 1 and 3) which demonstrates that the Linius technology removes the requirement for transcoding of an original MPEG-4 video file to play out on devices traditionally requiring differing formats and in doing so reduces storage requirements, and the issue of a report, either prepared by or verified by the third party, confirming this (**Milestone 4**),
- (each a **Milestone** and together the **Milestones**).
- (b) **(Conversion on change of control):** Notwithstanding the relevant Milestone has not been satisfied, upon the occurrence of either:
- (i) a takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) having been made in respect of FIE having received acceptances for more than 50% of FIE 's shares on issue and being declared unconditional by the bidder; or

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- (ii) a Court granting orders approving a compromise or arrangement for the purposes of or in connection with a scheme of arrangement for the reconstruction of FIE or its amalgamation with any other company or companies,
  - (iii) that number of performance shares that is equal to 10% of the Shares on issue immediately following conversion under this paragraph will convert into an equivalent number of Shares. The conversion will be completed on a pro rata basis across each class of performance shares then on issue as well as on a pro rata basis for each Holder. Performance shares that are not converted into Shares under this paragraph will continue to be held by the Holders on the same terms and conditions.
- (c) **(Redemption if Milestone not achieved)** If the relevant Milestone is not achieved by the required date, then each performance share in that class will be automatically redeemed by FIE for the sum of \$0.00001 within 10 Business Days of non-satisfaction of the Milestone.
- (d) **(Conversion Procedure):** FIE will issue the Holder with a new holding statement for the Share issued upon conversion of a performance share within 10 Business Days following the conversion.
- (e) **(Ranking upon conversion)** The Share into which a performance share may convert will rank pari passu in all respects with the existing FIE Shares.

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