

7 March 2016

**Market Announcements Platform  
Australian Securities Exchange**

## **Accept recommendation regarding increase in Offer price**

Attached to this announcement is:

- A letter to Shareholders, recommending that they accept the 7 cent per share increased Offer price offered by African Minerals Exploration & Development Fund II SICAR SCA; and
- Supplementary Target's Statement in this regard, which is also being sent to Shareholders.

**As a consequence of:**

- **the Offer price increasing to 7 cents per Share and being declared final by AMED Fund II (in the absence of a superior offer); and**
- **control of World Titanium now having passed to AMED Fund II,**

**the Directors now recommend that Shareholders accept the Offer. Shareholders should do so by selling their Shares on market on ASX by instructing their Broker or Controlling Participant.**

**Shareholders should accept the Offer by the close of trading on ASX on 18 March 2016.**

**If Shareholders do not accept the Offer, there is a reasonable prospect that they will be unable to realise 7 cents per share following the close of the Offer and that World Titanium may be delisted from ASX in due course.**

**There are significant risks involved in remaining a minority Shareholder in World Titanium with a view to potentially achieving greater value in the longer term.**

Further details are set out in accompanying Supplementary Target's Statement.

**World Titanium Resources Limited**



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