



Dragon Mining

**Established Nordic Gold Producer
with Substantial Growth Opportunities**

PDAC 2016
Nordic Mining Day



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Competent Persons Statement

The information in this presentation that relates to Mineral Resources for the Fäboliden Gold Project was previously released to the ASX on the 31 December 2015 – Maiden Mineral Resource for Fäboliden Gold Deposit and the information in this presentation that relates to the Mineral Resources for the Orivesi Gold Mine, Jokisivu Gold Mine and Kaapelinkulma Gold Project were previously released on the 29 February 2016 – Dragon Group Mineral Resources Updated. These releases can be found at www.asx.com.au (Code:DRA). They fairly represent information and supporting documentation that was compiled or supervised by Mr. Jeremy Clark, who is a full time employee of RungePincockMinarco Limited and a Registered Member of the Australasian Institute of Mining and Metallurgy. Mr. Clark has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that being undertaken to qualify as a Competent Person as defined in the JORC Code 2012 Edition. Written consent was previously provided by Mr. Jeremy Clark for the 31 December 2015 - Maiden Mineral Resource for Fäboliden Gold Deposit and the 29 February 2016 – Dragon Group Mineral Resources Updated releases.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources for the Fäboliden Gold Project as reported on the 31 December 2015 or the Orivesi Gold Mine, Jokisivu Gold Mine and the Kaapelinkulma Gold Project as reported on the 29 February 2016, and the assumptions and technical parameters underpinning the estimates in the 31 December 2015 and 29 February 2016 releases continue to apply and have not materially changed.

Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of Dragon Mining and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources are presented in this presentation have not been materially modified and are consistent with the 31 December 2015 and 29 February 2016 releases. Mr. Neale Edwards has provided written consent approving the statement of Mineral Resources in this presentation in the form and context in which it appears.

The information in this presentation that relates to Mineral Resources for the Kuusamo Gold Project and the Svartliden Gold Mine were previously released to the ASX on 18 March 2014 – Resource Updates Lift Kuusamo Ounces and 18 March 2014 – Mineral Resources for the Finland and Sweden Production Centres Update, respectively. These releases can be found at www.asx.com.au (Code:DRA). They fairly represent, information and supporting documentation that was prepared by Mr. Trevor Stevenson, a Fellow of the Australasian Institute of Mining and Metallurgy and a Chartered Professional (Geology), who is a former employee of RungePincockMinarco Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr. Trevor Stevenson for the 18 March 2014 – Resource Updates Lift Kuusamo Ounces; and 18 March 2014 – Mineral Resources for the Finland and Sweden Production Centres Update releases.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources for the Kuusamo Gold Project and the Svartliden Gold Mine as reported on the 18 March 2014, and the assumptions and technical parameters underpinning the estimates in the 18 March 2014 releases continue to apply and have not materially changed.

Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of Dragon Mining and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves confirms that the form and context in which the Mineral Resources are presented in this presentation have not been materially modified and are consistent with the 18 March 2014 releases. Mr. Neale Edwards has provided written consent approving the statement of Mineral Resources in this presentation in the form and context in which it appears.

The information in this presentation that relates to Exploration Results has previously been released to the ASX on the 29 July 2015 – High Grade Results Received from the Fäboliden Gold Project and 15 September 2015 – Robust Results Highlight Potential at Fäboliden. These release can be found at www.asx.com.au (Code:DRA). The releases fairly represent information and supporting documentation that was compiled by Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, who is a full time employee of the company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code of Reporting for Exploration Results, Mineral Resources and Ore Reserves. Written consent was previously provided by Mr. Neale Edwards for the releases dated the 29 July 2015 and 15 September 2015.

Mr. Neale Edwards BSc (Hons), a Fellow of the Australian Institute of Geoscientists, confirms that the form and context in which the Exploration Results are presented in this presentation have not been materially modified from the releases dated 29 July 2015 and 15 September 2015. Mr. Neale Edwards has provided written consent approving the inclusion of the Exploration Results in the presentation in the form and context in which they appear.

Issued Capital

ASX Code	DRA
Ordinary Shares	88.84m
Options	Nil
52 Week Trading Range	A\$ 0.12 – 0.23
Current Price (2 Mar 2016 - Open)	A\$ 0.165
Market Capitalisation	A\$ 13.9m

Board of Directors

Arthur Dew
Non Executive Chairman

Brett Smith
Executive Director

Carlisle Procter
Non Executive Director

Cash (Cash at bank plus receivables less accounts payable)

A\$ 16.5 million (31 Dec 2015)

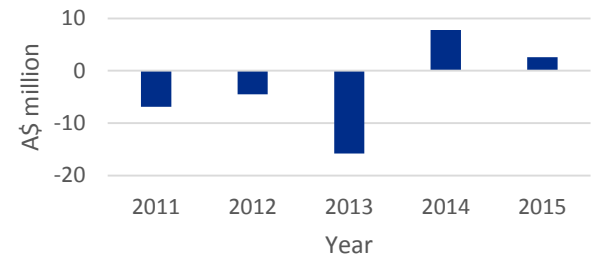
Investments

Aurion Resources Limited (TSX-V) – 4.25m Shares (9.50%)

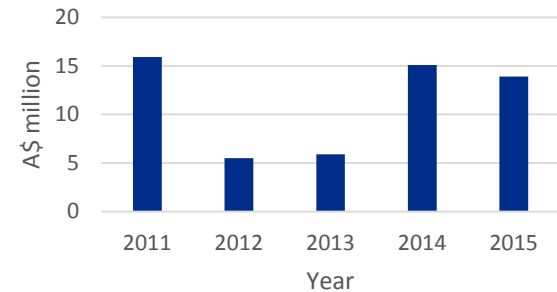
Dragon Mining Highlights

- 2015 - 53,805 ounces of gold produced.
- Low C1 cash cost of US\$ 917/oz (ounces sold).
- Improved safety performance.
- LTIFR in December 2015 – 9.34.
- 2015 Net profit A\$ 2.6 million and Debt Free.
- Strong Mineral Resource Base:
 - 1,608,000 oz @ 3.8 g/t gold.
 - 80.7% increase since 31 December 2014.
- Experienced management and technical team.
- Near term development projects:
 - Fäboliden Gold Project (Sweden)
 - Kaapelinkulma Gold Project (Finland)

Net Profit/Loss



Cash & Cash Equivalents



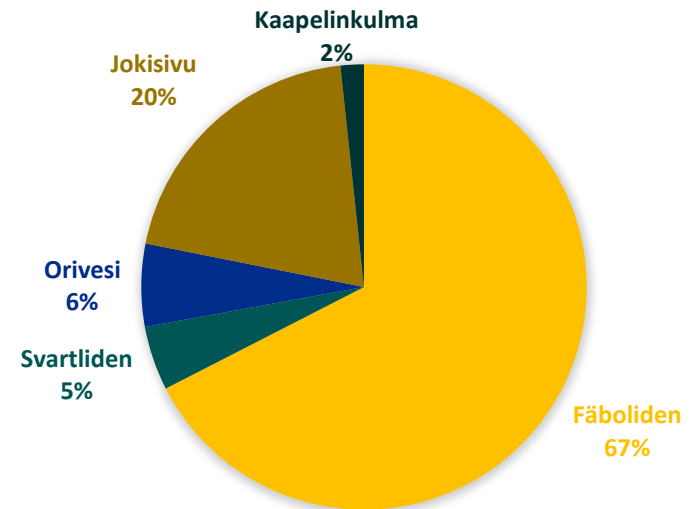
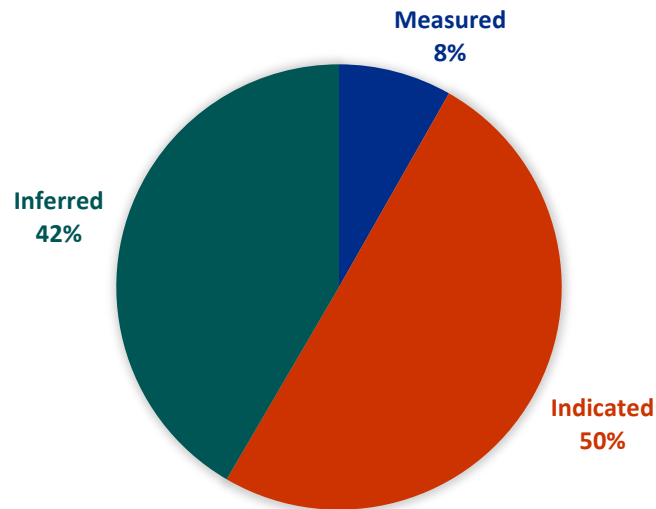
Dragon Mining Highlights

Production Centre - Mineral Resources

Fäboliden has significantly increased Production Centre Mineral Resource base

Combined Total - Svartliden and Vammala Mineral Resources

Tonnage (t)	Gold (g/t)	Ounces (oz)
9,236,000	3.7	1,101,000



Dragon Mining Overview

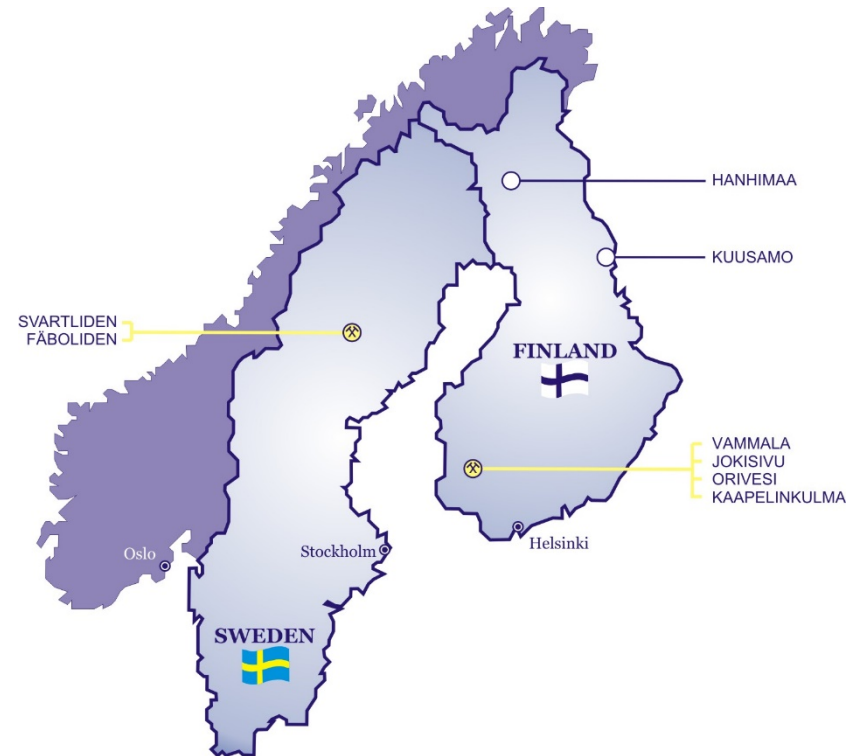
Established Nordic Gold Producer

Production

- Svartliden and Vammala Production Centres
- 2012 - **54,328 ounces** (C1 cash cost US\$ 1,095/oz)
- 2013 - **64,482 ounces** (C1 cash cost US\$ 1,013/oz)
- 2014 - **59,656 ounces** (C1 cash cost US\$ 952/oz)
- 2015 - **53,805 ounces** (C1 cash cost US\$ 917/oz)

Development Projects

- Fäboliden Gold Project
 - Purchased 100% interest in 2015.
 - Significant undeveloped gold project in the Nordic Region.
 - 25km southeast of the operating Svartliden Plant.
- Kaapelinkulma Gold Project
 - 65km east of the operating Vammala Plant.

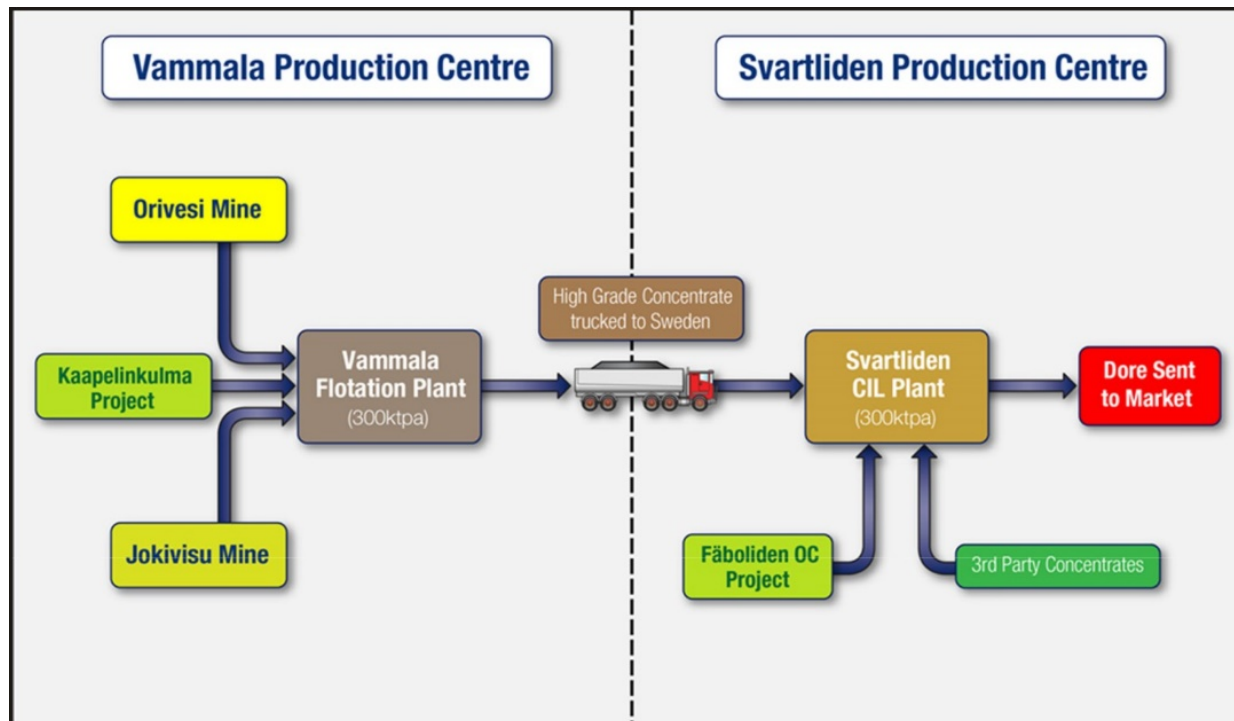


Group Synergies

CIL Processing of Gold Concentrates

Benefits of leaching concentrates

- Integrated approach allows greater higher gold recovery in the flotation plant.
- No penalty fees from the smelter affecting the flotation process or concentrate processing.
- Net savings achieved.





Svartliden Production Centre

Svartliden Gold Mine



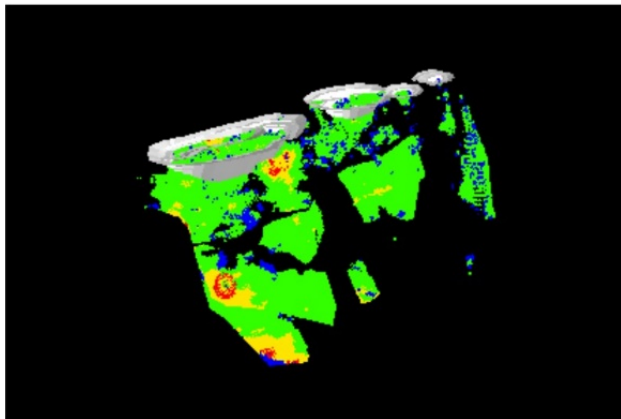


Svartliden Production Centre

Svartliden Gold Mine and CIL Plant

- Svartliden Production Centre has produced 387,670 ounces of gold to 31 December 2015.
- Ore was processed through a conventional comminution and carbon in leach (CIL) plant with a design capacity of 300,000 tonnes per annum.
- Plant reconfigured to process gold concentrate from Company's operations in Finland and 3rd party concentrates.
- Successful production test of material from Fäboliden in 2015.

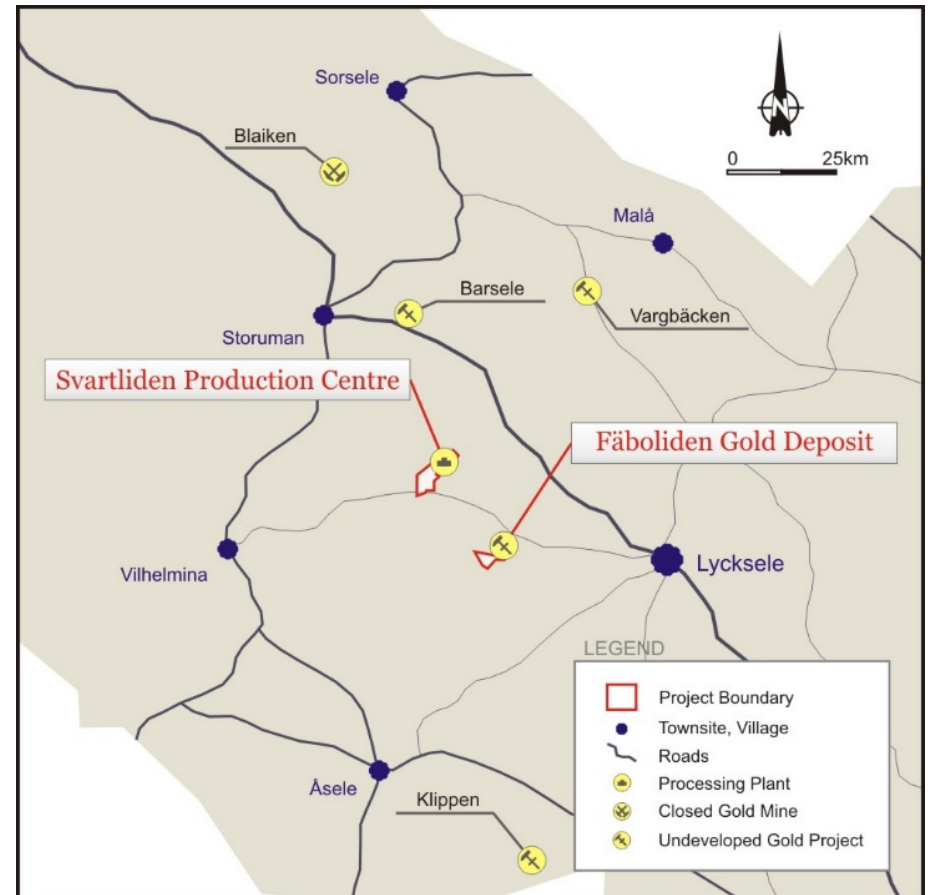
Fäboliden Gold Project



Fäboliden Gold Project

Fäboliden Acquisition

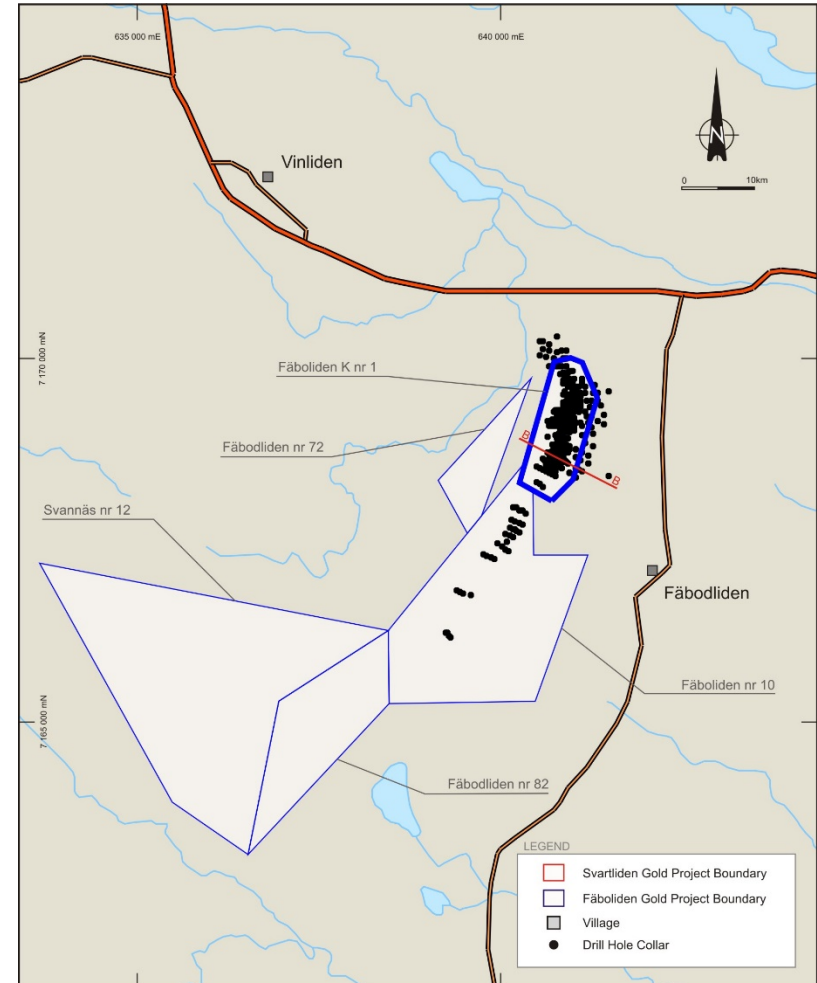
- Purchase Agreement completed.
- Total consideration of 38 MSEK (~A\$6.0M), includes Fäboliden Gold Deposit, ownership of 1,728 ha of land.
- Land includes timber with market value of 18 to 20 MSEK.
- Potential source of open-pittable feed for the Svartliden Production Centre.
- Located ca. 30km by road southeast of Svartliden.
- Dragon to focus on higher grade portions of the deposit within the lower grade envelope.



Fäboliden Gold Project

Acquired Assets

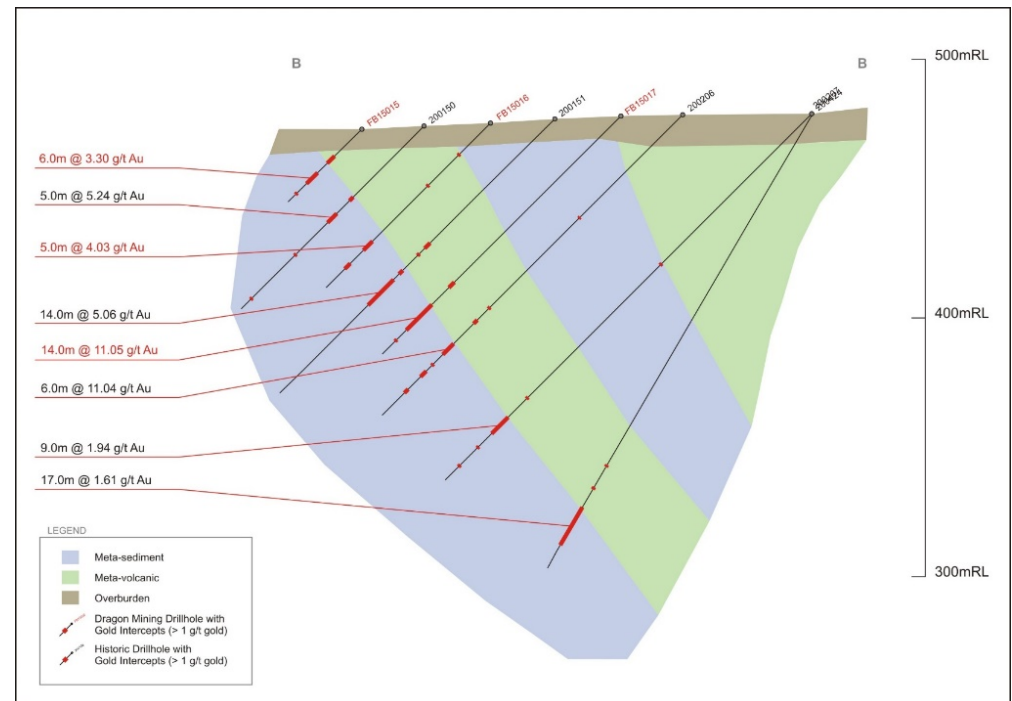
- 1,739.57 hectare project area that includes:
 - Granted Fäboliden K nr 1 Exploitation Concession that hosts the Fäboliden Gold Deposit; and
 - Four contiguous Exploration Permits that encompass the southwest strike extensions of the deposits host geological sequence.
- 1,728 hectares of land.
- Geological datasets collected from activities undertaken over 21 year period, including results from the drilling of 333 holes (64,784.47 metres).



Fäboliden Gold Project

2015 Activities

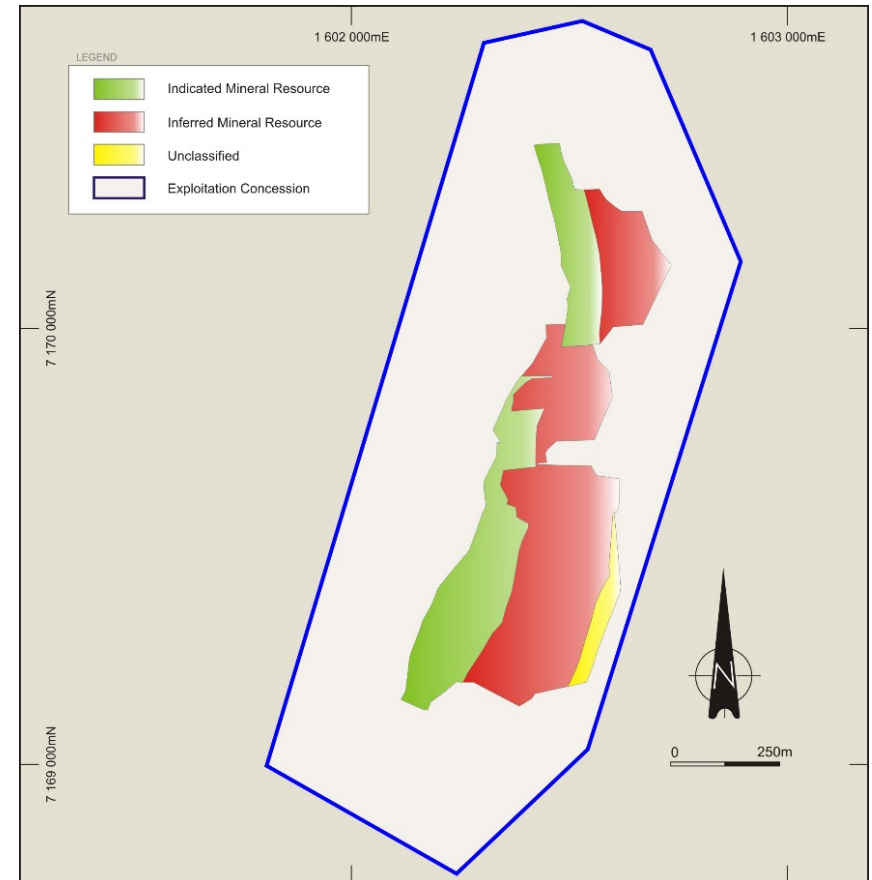
- New drilling (34 holes, 2,941.50 metres) completed over 400 metre strike length of near surface high grade zone.
- Series of significant intercepts returned including:
 - 4.00 metres @ 20.70 g/t gold
 - 7.00 metres @ 18.24 g/t gold
 - 14.00 metres @ 11.05 g/t gold
 - 10.00 metres @ 6.91 g/t gold
 - 10.00 metres @ 4.82 g/t gold
 - 13.00 metres @ 8.37 g/t gold
- Results included in the maiden Mineral Resource for the higher grade zone.



Fäboliden Gold Project

Maiden Mineral Resource

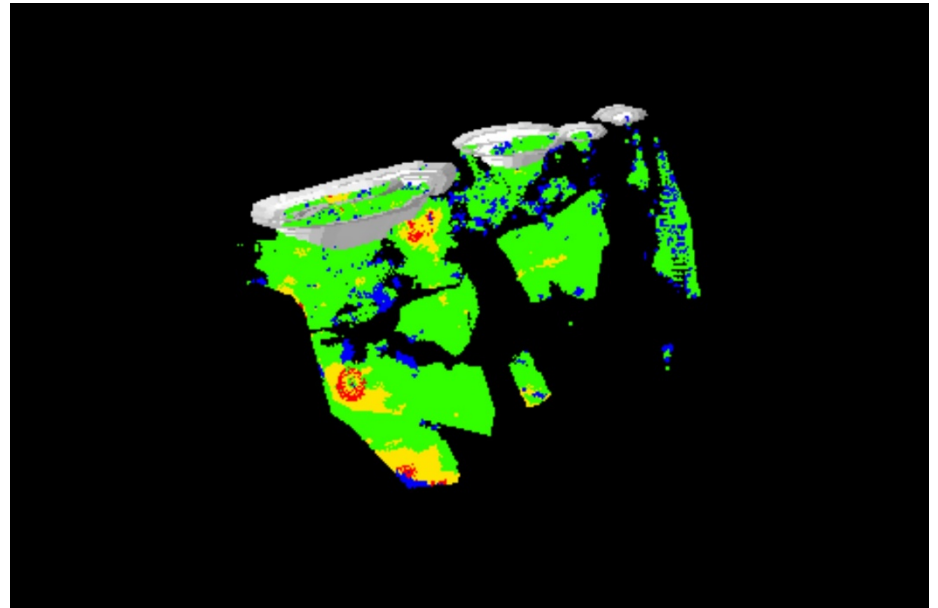
- Maiden Mineral Resource for the higher grade zone completed and reported in accordance with JORC 2012.
- Totals 6,900,000 tonnes grading 3.3 g/t gold for 743,000 ounces.
- Mineralised system is delineated over a strike length of 1,295 metres and includes a 665 metre vertical extent.
- Deposit occurs fully within granted Exploitation Concession.
- Gold displays a strong association with sulphides and most abundant gangue minerals.
- Gold is generally fine grained ranging from 2 μ m to 40 μ m.
- Deposit remains open with depth.



Fäboliden Gold Project

Mining

- Deposit amenable to open pit mining, with potential for underground mining.
- Maiden Ore Reserve near completion.
- Conceptual design includes:
 - *Shallow starter (test) pit;*
 - *Multiple final pits;*
 - *Haulage from Fäboliden to Svartliden on existing all weather road network;*
 - *Processing at Company's operating Svartliden CIL Plant.*
- No new plant required.
- Small environmental footprint.



Fäboliden Gold Project

Status

Metallurgy

- Limited historic leaching test work.
- Dragon Mining's first phase of bench scale work completed in 2014.
 - Moderate hardness and abrasion.
 - Reagent consumption at low levels.
 - 97% of gold extraction achieved after 16 hours.
 - Modest gold recoveries - 74%.
- 1000 tonne production test completed through Svartliden CIL plant in 2015.
 - Gold recovery at 79.4%.
 - Head grade 3.02 g/t gold.
- Second phase of bench scale test work in progress. Improved recoveries anticipated.

Environmental

- Preparation for a Test Mining Permit and new Environmental Permit in progress.
- Company looking to develop an operation with a smaller footprint than the previous owners original concept.

Stakeholders

- Initial information meetings for stakeholders held.
- Well established practices in place to enable good co-operation with local stakeholders.



Vammala Production Centre



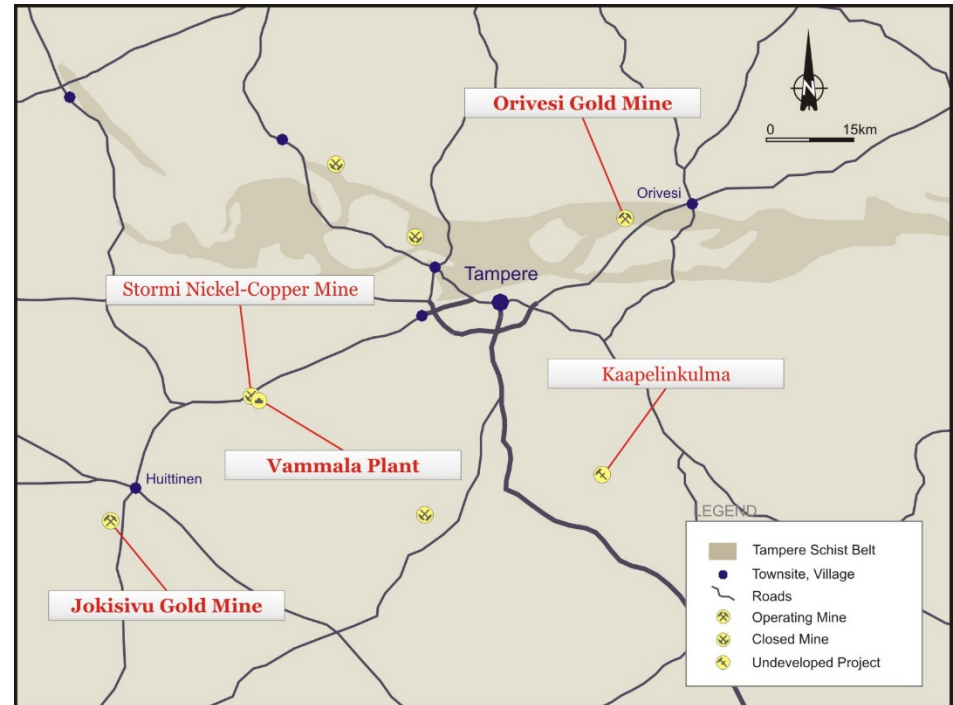
Vammala Production Centre

- Vammala Production Centre
 - Vammala Plant (Flotation)
 - Orivesi Gold Mine
 - Jokisivu Gold Mine
 - Kaapelinkulma Gold Project
 - Stormi Nickel-Copper Mine (Closed)

- Since recommissioning in 2007, the Vammala Production Centre has produced 252,655 ounces of gold in concentrate to 31 December 2015.

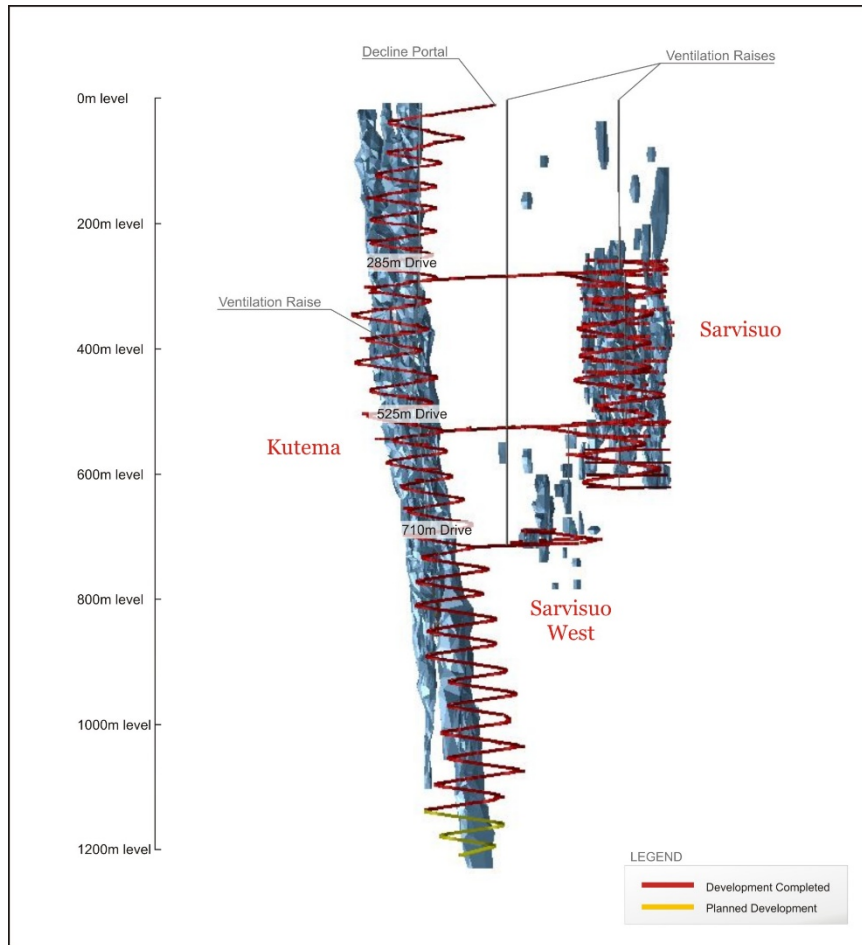
- Annual production record in 2015
 - 38,320 ounces of gold

- Drilling activities are focused on supporting production at mines and the development of the advanced projects.



Vammala Production Centre

Orivesi Gold Mine



- Orivesi Gold Mine first commenced production in 1992, yielding 422,000 ounces of gold to the end of 2003.
- Dragon Mining recommenced mining in 2007, initially with the development of the Sarvisuo area and then the deepening of the Kutema area below the 720m level.
- Development is down to the 1,140m level, Mineral Resources defined to the 1,225m level.
- Kutema lode system open with depth – drilling to test Pipe 5 down to the 1300m level.

Mineral Resources (Inclusive of Ore Reserves)

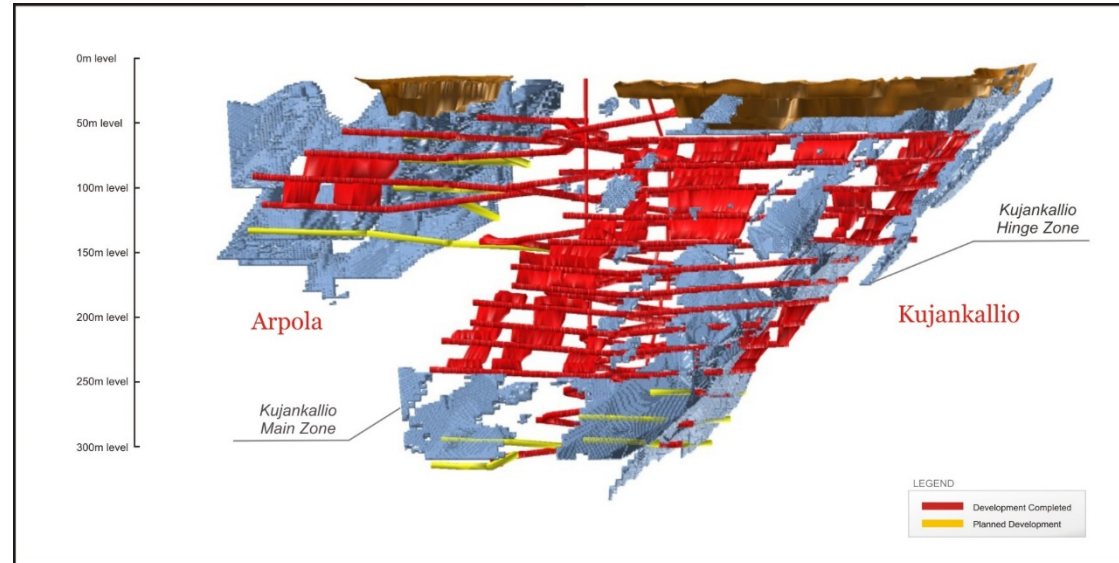
Category	Tonnes	Gold (g/t)	Ounces
Measured	115,000	5.6	20,700
Indicated	152,000	6.4	31,300
Inferred	54,000	8.1	14,100
Total	322,000	6.4	66,200

Mineral Resources as at 1 September 2015

Vammala Production Centre

Jokisivu Gold Mine

- Jokisivu Gold Mine comprises two deposits – Kujankallio and Arpola.
- Commenced production in September 2009.
- Development is now at the 345m level at Kujankallio and 120m level at Arpola.
- Mineral Resources are defined to the 350m level at Kujankallio and 220m level at Arpola and both deposits remain open at depth.
- Increased level of exploration activities with focus to increase the Mineral Resources and Ore Reserves.



Mineral Resources (Inclusive of Ore Reserves)

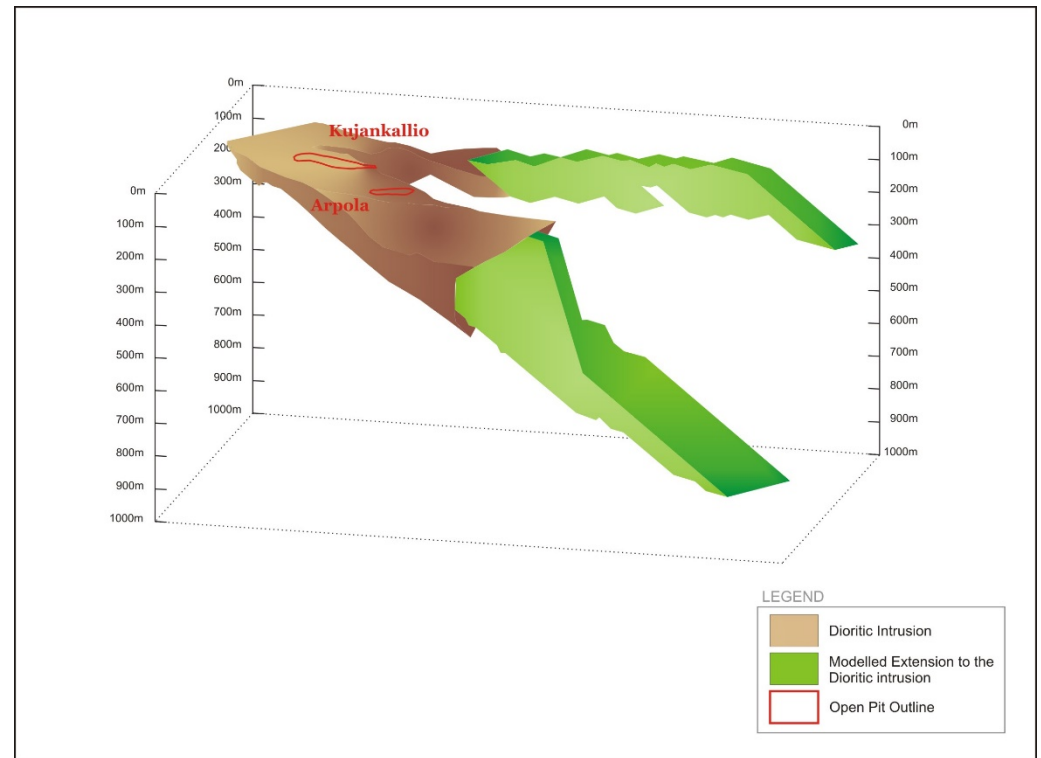
Category	Tonnes	Gold (g/t)	Ounces
Measured	354,000	5.1	58,000
Indicated	681,000	4.5	99,200
Inferred	445,000	4.5	64,900
Total	1,480,000	4.7	222,200

Mineral Resources as at 1 September 2015

Vammala Production Centre

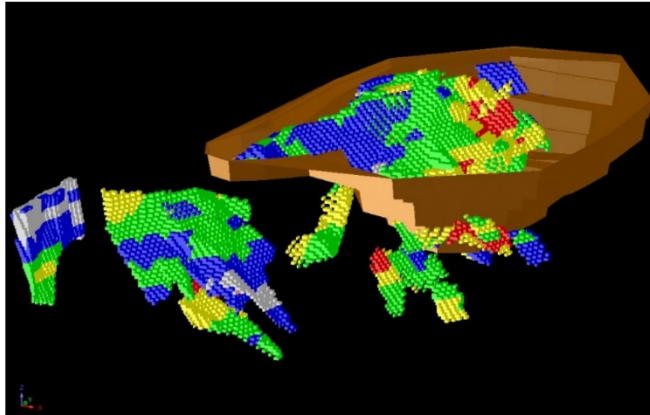
Jokisivu Gold Mine – Potential Depth Extensions

- Ground gravity survey, comprising four 2,500 metre profiles in the Jokisivu area provided encouragement that the dioritic intrusion, the host rock to the gold bearing quartz veins at Jokisivu, extends beyond current known depths, plunging to the east to depths of at least 800 metres to 1000 metres.
- Gold bearing quartz veins at Jokisivu have been shown by drilling to extend down to 525 metres.
- No drilling has been completed below 525 metres at Jokisivu.



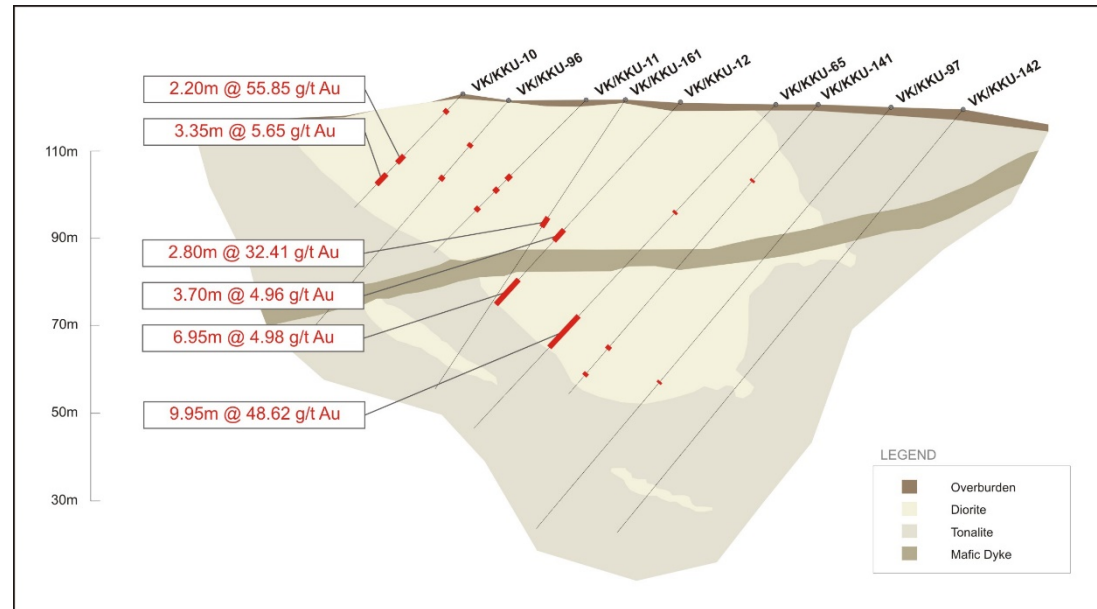


Kaapelinkulma Gold Project



Kaapelinkulma Gold Project

- Potential third gold mine in the Vammala Production Centre area.
- 65 km east of the Vammala Plant and accessible by existing road network.
- Environmental Permit granted.
- Material suitable for processing at the Vammala Plant.
- Possible to develop the project in the near term with minimal expenditure.
- Potential to increase Mineral Resource at depth.



Kaapelinkulma Gold Project

Status

Metallurgy

- Metallurgical test work has demonstrated material is amenable to processing through conventional gravity and flotation circuit with total gold recovery of 87%.
- Kaapelinkulma material can be beneficiated in a manner similar to the ore from Jokisivu Mine.

Mining

- The Kaapelinkulma deposit can be mined using small scale open pit methods.
- Maiden Ore Reserve near completion.
- Concept includes single open pit.
- Haulage from Kaapelinkulma to Vammala on existing all weather road network.
- Processing at Company's operating Vammala Flotation Plant, high grade concentrate at the Svartliden CIL Plant.

Environmental Impact Assessment

- The Environmental Permit is valid.
- The Environmental Permit was issued on 15 October 2015.

Stakeholder relationships

- Information meeting for land owners.
- Continuous efforts to enable good co-operation with local stakeholders.
- Land purchases have commenced.



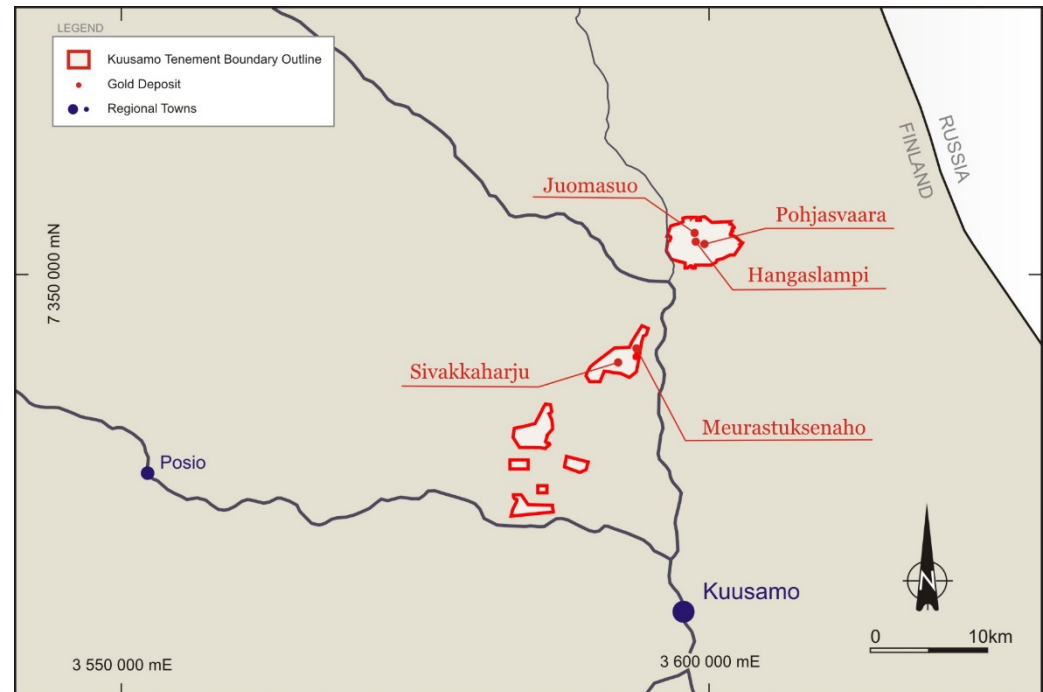
Kuusamo Gold Project



Kuusamo Gold Project

Overview

- Highly prospective region with potential to develop into significant gold mining camp.
- Excellent infrastructure and potential local workforce.
- Advanced exploration project, permitting and approval process still to be undertaken.
- Five deposits containing a high quality, high grade resource of 507,200 ounces @ 4.1 g/t gold.
- Excellent potential for resource growth at existing deposits and through new discoveries.



Kuusamo Gold Project

Status

Metallurgy

- Metallurgical test work has demonstrated material is amenable to conventional comminution followed by flotation with gold recoveries of 89.5%.
- Preliminary flow sheet comprising crushing, grinding and flotation has been developed that will support capital and operating cost estimates.

Mining

- High level mining studies indicate that each of the deposits is amenable to open pit mining.
- The Juomasuo deposit has potential for underground mining.

Environmental Impact Assessment

- First Environmental Impact Assessment report released in December 2013.
- The report was not approved by the authority. Additional investigations are required and an amended Environmental Impact Assessment report is under preparation.

Stakeholder relationships

- Continuous efforts to enable good co-operation with local stakeholders.

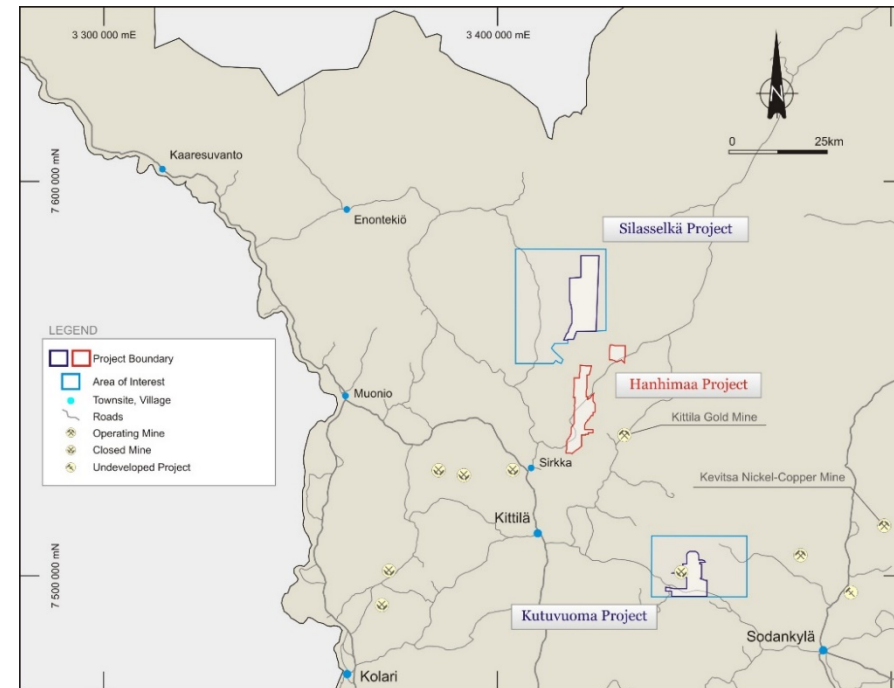
Northern Finland Exploration

Hanhimaa Gold Project

- Agnico Eagle to earn up to 70% interest in the Hanhimaa Gold Project. Agnico-Eagle can spend €5 million over 6 years to earn a 51% interest and an additional €4 million over the following 3 years to earn a further 19%.
- 41 drill holes, totaling 10,117m completed by Agnico Eagle over the Kiimalaki, Kellolaki, Kiimakuusikko, Väli-kiima, Jaukkara and Rottamalaki areas, returning modest intercepts.
- Titan 24 geophysical survey completed over Hanhimaa Shear Zone. Identified targets scheduled to be drilled in 2016.

Kutuvuoma and Silasselkä Projects

- Aurion Resources Limited (TSX-V:AU) acquired 100% interest in the Kutuvuoma and Silasselkä projects in May 2014
- Dragon Mining will receive 6,750,000 Common Shares in Aurion and retains 3% NSR and bonus payments based on exploration success. Aurion to spend EUR 1 million over staged period
- Dragon Mining have received 4,250,000 Common Shares in Aurion in accordance with the Agreement, equating to a 9.50% holding on an undiluted basis.
- Aurion announce Agreement with TSX listed B2Gold Corp.
- Aurion and B2Gold announce channel sample result of 9.8m @ 6.5 g/t gold at Kutuvuoma.



Dragon Mining Summary

- Established Production Centres in Sweden and Finland.
- 2015 - 53,805 ounces of gold produced at a C1 cash cost of US\$ 917/oz.
- Second profitable year since appointment of new management and Board.
- Net profit A\$ 2.6 million in 2015 and Debt free.
- Available cash: A\$ 16.5 million (31 December 2015)
- Mineral Resource Base
 - 1,608,000 oz @ 3.8 g/t gold
 - Acquisition of the Fäboliden Gold Deposit - 743,000 oz @ 3.3 g/t gold

Dragon Mining Future

- Fäboliden is a significant undeveloped gold project in the Nordic Region.
- Kaapelinkulma is the only fully permitted, ready to go, new gold project in the Nordic Region.
- Both projects can be developed without the need for new process plants.
- Group synergies with the leaching of Vammala and 3rd party concentrates.
- Low cash costs, debt free, significant cash balance even after cash acquisition of the Fäboliden project.



For more information: www.dragonmining.com



Appendices

- Group Mineral Resource - 1 September 2015

Mineral Resources

Gold (Inclusive of Ore Reserves) (2012 JORC Code)

As at 1 September 2015	Measured			Indicated			Inferred			Total		
	Tonnes (t)	Gold (g/t)	Ounces	Tonnes (t)	Gold (g/t)	Ounces	Tonnes (t)	Gold (g/t)	Ounces	Tonnes (t)	Gold (g/t)	Ounces
Svartliden Production Centre												
Svartliden Gold Mine	97,000	3.8	11,700	246,000	4.2	33,300	39,000	4.9	6,200	383,000	4.1	51,300
Fäboliden Gold Project				3,800,000	3.0	372,000	3,100,000	3.7	370,000	6,900,000	3.3	743,000
Svartliden Total	97,000	3.8	11,700	4,064,000	4.2	405,800	3,162,000	4.9	376,600	7,323,000	4.2	793,900
Vammala Production Centre												
Orivesi Gold Mine	115,000	5.6	20,700	152,000	6.4	31,300	54,000	8.1	14,100	322,000	6.4	66,200
Jokisivu Gold Mine	354,000	5.1	58,000	681,000	4.5	99,200	445,000	4.5	64,900	1,480,000	4.7	222,200
Kaapelinkulma Gold Project	-	-	-	95,000	5.3	16,200	15,000	4.9	2,400	110,600	5.2	18,600
Vammala Total	470,000	5.2	78,800	928,000	4.9	146,800	515,000	4.9	81,400	1,913,200	5.0	307,000
Kuusamo Gold Project												
Juomasuo Gold Deposit	160,000	7.4	38,000	1,389,000	4.6	206,100	822,000	3.9	103,000	2,371,000	4.6	347,000
Hangaslampi Gold Deposit	-	-	-	341,000	5.3	57,500	62,000	4.3	8,600	403,000	5.1	66,100
Pohjasvaara Gold Deposit	-	-	-	82,000	3.2	8,400	51,000	4.7	7,700	133,000	3.8	16,100
Meurastuksenaho Gold Deposit	-	-	-	61,000	2.4	4,700	831,000	2.3	61,800	892,000	2.3	66,500
Sivakkaharju Gold Deposit	-	-	-				50,000	7.2	11,500	50,000	7.2	11,500
Kuusamo Total	160,000	7.4	38,000	1,873,000	4.6	276,700	1,816,000	3.3	192,600	3,849,000	4.1	507,200
Group Total	727,000	5.5	128,500	6,865,000	3.8	829,100	5,493,000	3.7	650,200	13,085,000	3.8	1,608,000