

MARKET RELEASE

7 March 2016

Paradigm Metals Limited

TRADING HALT

The securities of Paradigm Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 9 March, 2016 or when the announcement is released to the market.

Security Code: PDM

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



Level 1, 330 Churchill Avenue **W** www.paradigmmetals.com.au PO Box 540 Subiaco WA 6904

Subiaco WA 6008 E <u>info@paradigmmetals.com.au</u>

T +61 8 9200 4482 **F** +61 8 9200 4469

7 March 2016

ABN 28 102 747 133

Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, the Directors of Paradigm Metals Limited (ASX Code: PDM) hereby request an immediate trading halt of the Company's securities pending an update regarding the notice received under section 249D of the Corporations Act 2001 (Cth) requesting the directors to call and arrange to hold a general meeting of the Company for the purpose of considering a resolution to remove Mr Anthony Reilly as a director of the Company.

The trading halt is requested until an announcement is made to the market, which is expected to be on or before the opening of trading on Wednesday, 9 March 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

PAULA COWAN Company Secretary PARADIGM METALS LMITED