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7th March 2016

ASX Announcement

DRILLING UNDERWAY AT DANDOKO

- Drilling has re-commenced at the Dandoko Project to follow up the recently announced intersection of **29 metres at 10.42g/t gold** from the Diabarou prospect.
- The Dandoko Project is located within the prolific Kenieba Inlier of western Mali and lies 30 kilometres east of B2Gold Resources' (formerly Papillon Resources) 5.15 Moz Fekola Project and 50 kilometres to the south-southeast of Randgold's 12.5 Moz Loulo Mine.
- Assay results from the proposed 6 hole (900m) RC program are expected in early April.

Oklo Resources Limited ("Oklo" or "the Company"; ASX: OKU) is pleased to announce that RC drilling has re-commenced at the Diabarou prospect within its Dandoko gold project in west Mali (Figure 1).

A total of six holes for approximately 900 metres are planned with initial assays expected in early April.

The Diabarou prospect covers an area of approximately 1.2km x 1.0km where artisanal miners have exposed gold bearing quartz veins of up to 3 metres in width extending for over 600 metres. Previous surface geochemistry has returned rock chip samples up to 64g/t gold and peak soils to 0.89g/t gold. High grade gold results of up to 68.3g/t gold have been returned from channel samples collected at the base of the artisanal workings.

Oklo completed 6 RC holes in December 2015 which returned encouraging results including a spectacular intersection of **29 metres at 10.42g/t gold** from hole RCDK015-028 (Figure 2). Significantly, the gold mineralisation at Diabarou is not only associated with extensive quartz veining, but also with a broader chlorite - pyrite alteration zone similar to many of the other large gold deposits found nearby within the Kenieba Inlier of western Mali.

Three holes in the current drilling program will further evaluate the intersection from hole RCDK015-028 to gain a better understanding of the geological controls to this high grade zone. A

further three holes will test the along strike extensions of hole RCDK013-19 drilled in 2013 that intersected **20m at 1.44g/t gold from 96m** associated with a wide zone of alteration.

Subject to the receipt of further favourable results, a more detailed program of RC drilling will be carried out to evaluate the open pit resource potential of the Diabarou prospect.

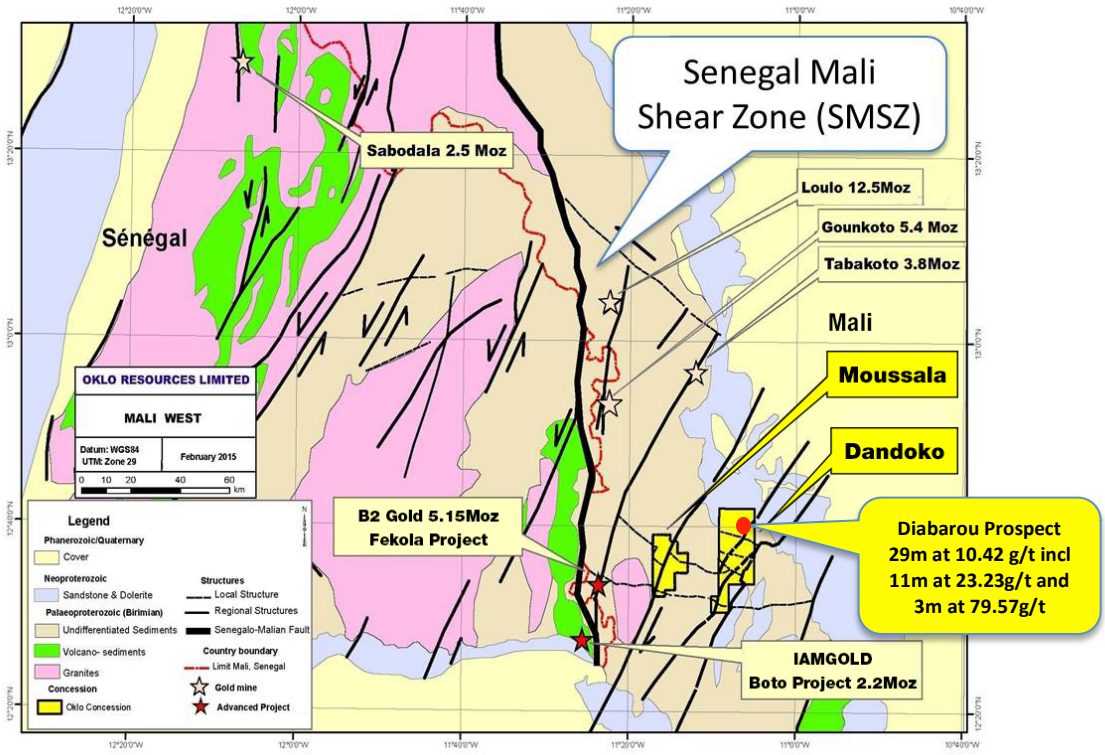

Figure 1: Location of Dandoko and Moussala projects in West Mali

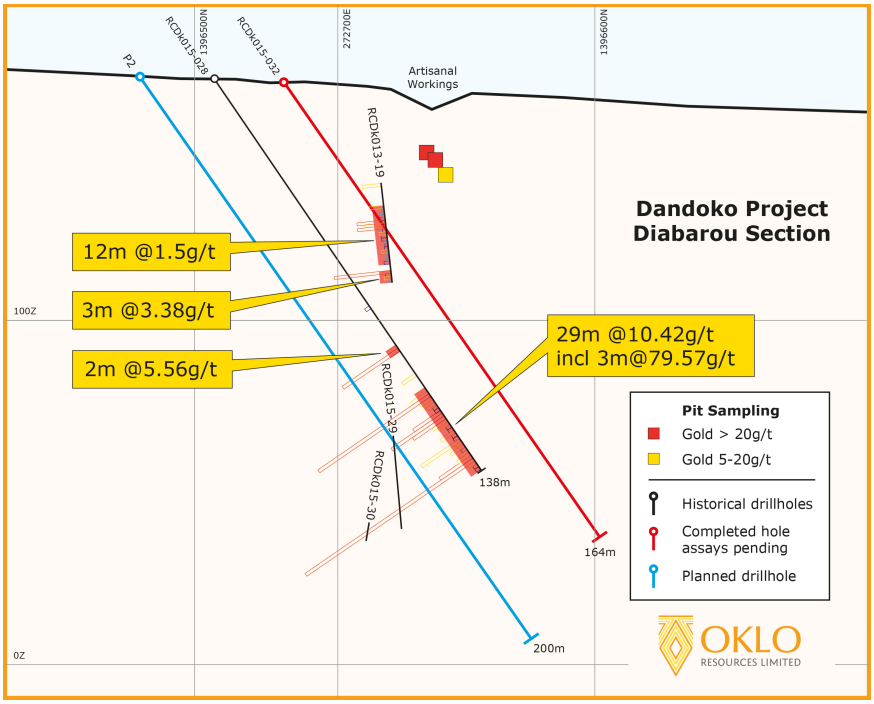

Figure 2: Diabarou Prospect - cross section showing historical, completed and proposed drill holes

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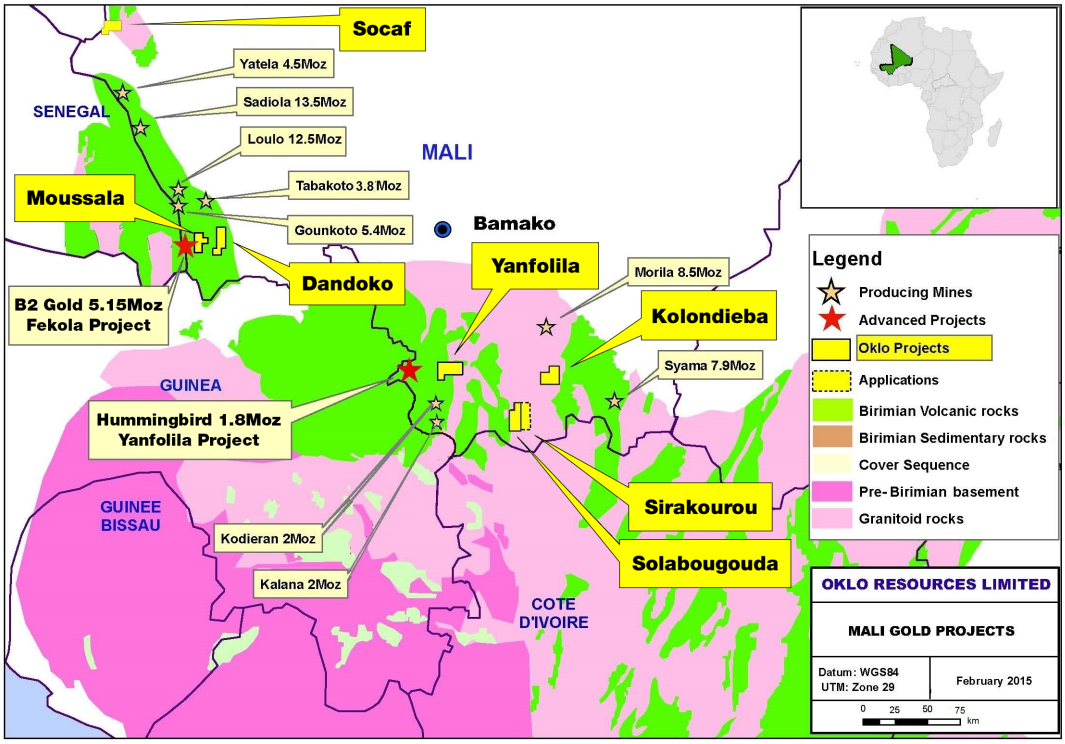
About Oklo Resources

Oklo Resources is an ASX listed exploration company with gold, uranium and phosphate projects located in Mali, Africa.

The Company's focus is its large landholding of eight gold projects covering 1,389km^2 in some of Mali's most prospective gold belts. The Company has a corporate office located in Sydney, Australia and an expert technical team based in Bamako, Mali, led by Dr Madani Diallo who has previously been involved in discoveries totalling in excess of 30Moz gold.



Competent Person's Declaration

The information in this announcement that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.