

ASX / Media Release

ASX : VNX

7 March 2016

Operations Update

- **Revenue for 1H16 increases 14.4% on 1H15**
- **396 registered resellers at 2015 year end, with more than 13,500 PBX customers**
- **Oper8tor App in Development**

The Directors of Vonex Ltd (“VNX”, “Vonex” or the “Company”) are pleased to update shareholders on the Company’s strong performance and revenue growth.

Vonex Telecom ended the 2015 year on a high with not only positive growth results but also reaching 396 registered resellers on the books by year end. The growth in resellers has led to a steady increase in PBX revenues, with handset registrations reaching a December 2015 average of 13,568, up from 10,717 at the end of 1H15 representing 26.6% growth. Registration have continued to grow strongly since December 2015 and surpassed 14,000 during the month of February 2016.

Vonex has achieved positive interim trading results for the six month period ended 31 December 2015, showing consolidated revenue growth of 14.4% compared to the previous corresponding period. Group sales have increased from \$2.213 million at the end 1H FY15 to \$2.532 million at the end of 1H FY16.

Oper8tor App Development

The Directors of Vonex Ltd are also excited to report that the continued development of the Oper8tor App is progressing on schedule. The App development team have set up office alongside the Vonex team. The team is a small core group of five which is expected to swell to around 25 at the peak of Oper8tor’s development. Oper8tor is designed to seamlessly link all voice calls and messaging across multiple platforms and devices around the world, eliminating the need to install the numerous communications apps like Skype, Viber and WhatsApp by consolidating the contacts and capabilities of all communications platforms into a single, easy to use app compatible with all others. The company will continue to update the market as the development of this exciting project continues.

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About Vonex

Vonex is an award-winning Perth based telecommunications company that develops new technologies in the communication industry. Vonex has developed technologies in communications, including a cloud hosted PBX system. Vonex is also developing the oper8tor app, a multi-platform voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts from a single app.