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Company Announcements Office
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Dear Sir

Appointment of James Walker as Corporate Consultant

Carbon Conscious Ltd (“Company”) is pleased to confirm the appointment of Mr James Walker as a Corporate Consultant to assist the Company with its dairy expansion in Western Australia.

Mr Walker is an experienced investment banker who has worked in a range of industries in the United Kingdom, Europe, North America and Australia, specialising in real estate, agriculture, structured debt and corporate finance transactions.

Previously, Mr Walker was Head of the Private Capital Group at ANZ Bank where he was involved in banking, private equity, structured debt and corporate finance. Mr Walker headed up the Private Capital Group within ANZ’s Global Markets division in Sydney, Australia. Clients included both public and private companies, and investor clients included family offices, private equity groups, hedge funds, pension / super funds, sector specific funds, alternative asset funds and sovereign wealth funds.

Dairy Experience

In 2014 and 2015, Mr Walker successfully headed up the corporate advisory team that completed the sale of 49.9% of Coomboona Holdings (“Coomboona”) to Harvey Norman, one of the largest and most significant dairy farming and genetics transactions in Australia.

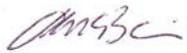
Coomboona, in Northern Victoria, is one of the largest “System 5” dairy operations in Australia. The group incorporates both an elite genetics business and a large scale commercial dairy operation. The commercial dairy operates across a 1,900 ha contiguous “super farm”, which has approximately 1,500 ha of irrigated cropping land, covered feed sheds, feed storage and preparation areas, dairies and dedicated calf rearing facilities.

After completing a process targeting a global set of pre-qualified institutional investors, a transaction was completed in September 2015 whereby Harvey Norman invested A\$34million for 49.9% of the business. Coomboona currently produces approximately 25 million litres of milk per annum and the business is now funded to expand to in excess of 80 million litres of milk per annum.

Executive Director Andrew McBain said “We are excited to have James join our team at a crucial time in the development of our WA dairy project. We have been in discussions with James for some months in relation to our dairy expansion plans and have been impressed with his experience in financial markets, success with Coomboona and passion for the industry and its future.

The Company has recently gained shareholder approval to change its name to Alterra Limited to better reflect its broader agribusiness ambitions. James’s appointment, in addition to recently announced appointments in relation to US and Australian engineers and environmental and water advisers, continues to add depth to our management team to enable the successful implementation of the Company’s dairy expansion.”

Yours faithfully



Andrew McBain
Executive Director

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Investor queries

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