

WARRO UPDATE

March 8, 2016

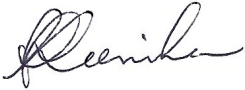
Warro-5 and Warro-6 Testing Continues

Transerv Energy (ASX: TSV) is pleased to announce that both Warro-5 and 6 continue to flow naturally.

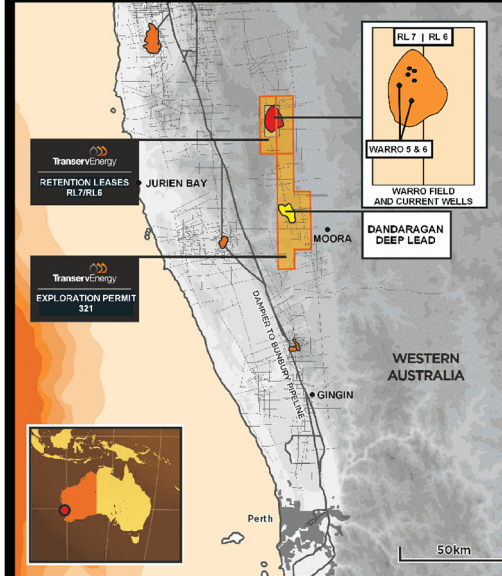
Warro-5 gas flow rates have slowly increased to 0.52mmcf/d and continue to slowly rise. After an initial increase in water recoveries to over 800bwpd, accompanying water rates have since steadily declined to 290bwpd.

Testing at Warro-6 continues with a gas rate averaging 0.63mmcf/d with associated water now averaging below 240bwpd and declining.

For and on behalf of the Board.



STEPHEN KEENIHAN
Managing Director



Permit	RL-7
Well Location – Warro-5	30°12'24.55"S, 115°43'43.44"E
Well Location – Warro-6	30°10'53.70"S, 115°43'08.57"E
Transerv Energy's Interest	56%
Field Name	Warro Gas Field
Depth to Reservoir	~4100m RT
Geological Formation	Yarragadee Sandstone

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