

ASX Announcement
8 March 2016
ASX: ADQ

**ADG Global Supply Limited (Subject to Deed of Company Arrangement)
ACN 082 341 197 (the Company)**

ASX Waiver – ASX Listing Rule 14.7

We advise that the ASX has agreed to grant the Company a waiver from ASX listing rule 14.7 to the extent necessary to permit the Company to issue securities to related parties more than one month after shareholders approved the issue of the related party securities at the annual general meeting of shareholders held on 28 January 2016, on the condition that the securities are issued no later than 28 April 2016.

The terms of the waiver are as follows:

1. Based solely on the information provided, ASX Limited (ASX) grants the Company a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to 17,000,000 fully paid ordinary shares at an issue price of \$0.01 per share, 17,000,000 fully paid ordinary shares at an issue price of \$0.00001 per share, and up to 17,000,000 options at an issue price of \$0.00001 exercisable at \$0.01 expiring 4 years from the date of issue, each to Nicholas Young, Scott Mison and Eric de Mori as approved by shareholders at the annual general meeting held on 28 January 2016, later than one month after the date of shareholder approval.
2. Resolution 1 is conditional on the following:
 - 2.1 The related party securities are issued no later than 28 April 2016 and otherwise on the same terms as approved by shareholders on 28 January 2016; and
 - 2.2 The terms of this waiver are released to the market immediately.
3. ASX has considered listing rule 14.7 only and makes no statement as to the Company's compliance with other Listing Rules.

Yours faithfully



Simon Theobald and Melissa Humann
Deed Administrators