

Tap Oil Limited
ABN 89 068 572 341

Level 1, 47 Colin Street
West Perth WA 6005
Australia

T: +61 8 9485 1000
F: +61 8 9485 1060
E: info@tapoil.com.au

www.tapoil.com.au

8 March 2016

By email: tradinghaltspert@asx.com.au

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sirs

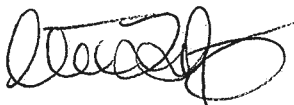
TAP OIL LIMITED – REQUEST FOR TRADING HALT

Tap Oil Limited (**ASX: TAP**) requests a trading halt on its quoted securities effective immediately.

For the purposes of ASX Listing Rule 17.1, Tap provides the following information:

- (a) the trading halt is requested pending the release of an announcement by the Company regarding a potential restructure of the terms of the Company's existing debt facility with BNP Paribas and Siam Commercial Bank as well as a potential capital raising.
- (b) Tap requests that the trading halt remain in place until the earlier of the commencement of normal trading on Thursday 10 March 2016, or Tap making an announcement regarding the Company update and capital raising; and
- (c) Tap is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michele Ryan", written over a horizontal line.

MICHELE RYAN
COMPANY SECRETARY