MARKET RELEASE

8 March 2016

Peninsula Mines Limited

SUSPENSION

The securities of Peninsula Mines Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: PSM

Wade Baggott

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

ASX Compliance
Pty Limited
ABN 26 087 780 489

Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

www.asx.com.au
Customer service 13 12 79

Phone: 08 9224 0000
Email:
wade.baggott@asx.com.au

PENINSULA MINES LIMITED

ABN 56 123 102 974

8 March 2016

Mr Jeremy Newman
Senior Advisor Listings Compliance (Perth)
Australian Securities Exchange
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Jeremy

REQUEST FOR A VOLUNTARY SUSPENSION

We refer to the trading halt granted to Peninsula Mines Limited ("the Company") on 7 March 2016.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities from ASX from the commencement of trading on 9 March 2016.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for the voluntary suspension is for the Company to manage its continuous disclosure obligations whilst finalising the terms of a capital raising.
2. The Company requests that the suspension continue until the earlier of commencement of trading on 10 March 2016 or when an announcement regarding the matters referred to in paragraph 1 is released to the market.
3. The event which will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the suspension, or that ASX asks for.

Yours faithfully

Eric Moore
Company Secretary
Peninsula Mines Limited