

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

09 March 2016

Notice of proposed issue of options in accordance with ASX Listing Rule 3.10.3

As announced today, ABM Resources NL (ACN 009 127 020)(ASX:ABU) (**Company**) has entered into a facility agreement (**Facility Agreement**) for \$3,800,000 with Pacific Road Capital Management Pty Ltd (ACN 117 934 586) (**PacRoad**) for the purpose of PacRoad providing cash backing for environmental and general performance bonds provided by the ANZ bank or any other financial institution that provides environmental and general performance bonds to the Company and held by certain Northern Territory government departments or the Central Land Council.

It is a term of the Facility Agreement that the Company provide an upfront fee to PacRoad by issuing 10,000,000 options to PacRoad by 8 September 2016. The information required by ASX Listing Rule 3.10.3 is set out below.

Class of securities	Unlisted options
Number of securities	10,000,000
Principal terms of the securities	The options provide PacRoad with an option to subscribe for 10,000,000 ordinary shares in the capital of the Company at an exercise price of \$0.058 per option. Unless exercised earlier, the options will expire at 5.00pm (AEST) on 8 March 2021.
Issue price or consideration	The options will be issued in consideration of PacRoad entering into the Facility Agreement.
Purpose of the issue	For payment of the upfront fee required by the Facility Agreement.
Shareholder approval	The Company does not intend to seek shareholder approval in relation to the proposed issue of options and will rely on its placement capacity under the ASX Listing Rules.
Issue to class	The options are not being issued to a class of security holders.

Signed



Brett Lambert
 Managing Director