

MARKET RELEASE

9 March 2016

Drake Resources Limited

TRADING HALT

The securities of Drake Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 11 March 2016 or when the announcement is released to the market.

Security Code: DRK

Mauro Piccini

Senior Adviser, ASX Listings Compliance (Perth)