



ASX Announcement

9 March 2016

Public Environmental Review (PER) period completed

Vimy Resources Limited ("**Vimy**" **ASX: VMY**) is pleased to advise that the 12-week Public Environmental Review (PER) period ended on 8th March 2016.

The expected schedule for completion of the PER process is as follows:

- **The Office of the Environmental Protection Authority (OEPA) will review all the submissions and provide a summary of those submission to Vimy for its response - this is expected to be completed by 8 April 2016;**
- **Vimy will provide the OEPA with its response to all the issues raised in those submissions - Vimy is targeting completion of adequate responses by 22 April 2016;**
- **The OEPA will review Vimy's response to the submissions to ensure that Vimy's responses are adequate – this process is expected to take 4 weeks;**
- **The OEPA will then assess the proposal and the response to submissions and will take that assessment, including any recommended conditions to the Environmental Protection Authority (EPA) for its consideration – this process is expected to take 7 weeks and is expected to be completed in July 2016; and**
- **Thereafter the OEPA consults with Vimy and relevant Decision Making Authorities (DMAs) and other government agencies on draft recommended conditions and then the EPA submits the final recommendation to the Minister and publishes its report – this process is expected to take a further 5 weeks resulting in publication in August 2016.**

Achievement of this schedule is dependent upon the adequacy of Vimy's response to submissions and on whether or not the EPA requires additional information when it reviews the assessment. Vimy is working closely and co-operatively with the OEPA to ensure that the information provided to the EPA deals with all the issues raised and meets all requirements. Vimy is also working with the OEPA to compress timelines as much as possible without in any way compromising the integrity of the process.

Julian Tapp
Executive Director

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About Vimy

Vimy Resources Limited (**ASX: VMY**) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project will have the capacity to produce 1,360 tonnes per annum of uranium oxide for up to seventeen years. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced if used in nuclear reactors to displace coal fired electricity would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australia's total greenhouse gas emissions.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit **asx.com.au** and **vimyresources.com.au** respectively.

Directors and Management

The Hon. Cheryl Edwardes – Chairman

Mike Young – CEO and Managing Director

Julian Tapp – Executive Director

David Cornell – Non-Executive Director

Aaron Hood – Non-Executive Director

Ron Chamberlain – Chief Financial Officer and Company Secretary

Tony Chamberlain – Chief Operating Officer

Xavier Moreau – General Manager, Geology and Exploration

Principal Place of Business

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