

# ASX Announcement

10 March 2016

ASX: WPL  
OTC: WOPEY

Woodside Petroleum Ltd.  
ACN 004 898 962  
Woodside Plaza  
240 St Georges Terrace  
Perth WA 6000  
Australia  
[www.woodside.com.au](http://www.woodside.com.au)

## NOTICE OF 2016 ANNUAL GENERAL MEETING

Woodside's 2016 Annual General Meeting will be held on Thursday, 21 April 2016 at the Perth Convention & Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia at 10.00am (WST).

The Notice of Meeting, Explanatory Memorandum and Voting Form have been mailed to shareholders today. Copies of these documents follow this announcement and are available on Woodside's website at [www.woodside.com.au](http://www.woodside.com.au).

The 2015 Annual Report and 2015 Shareholder Review have also been mailed today to shareholders who have elected to receive printed copies of these documents. Copies of the documents have previously been lodged with the ASX and are available on Woodside's website at [www.woodside.com.au](http://www.woodside.com.au).

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**10.00am (WST)**  
**Thursday, 21 April 2016**

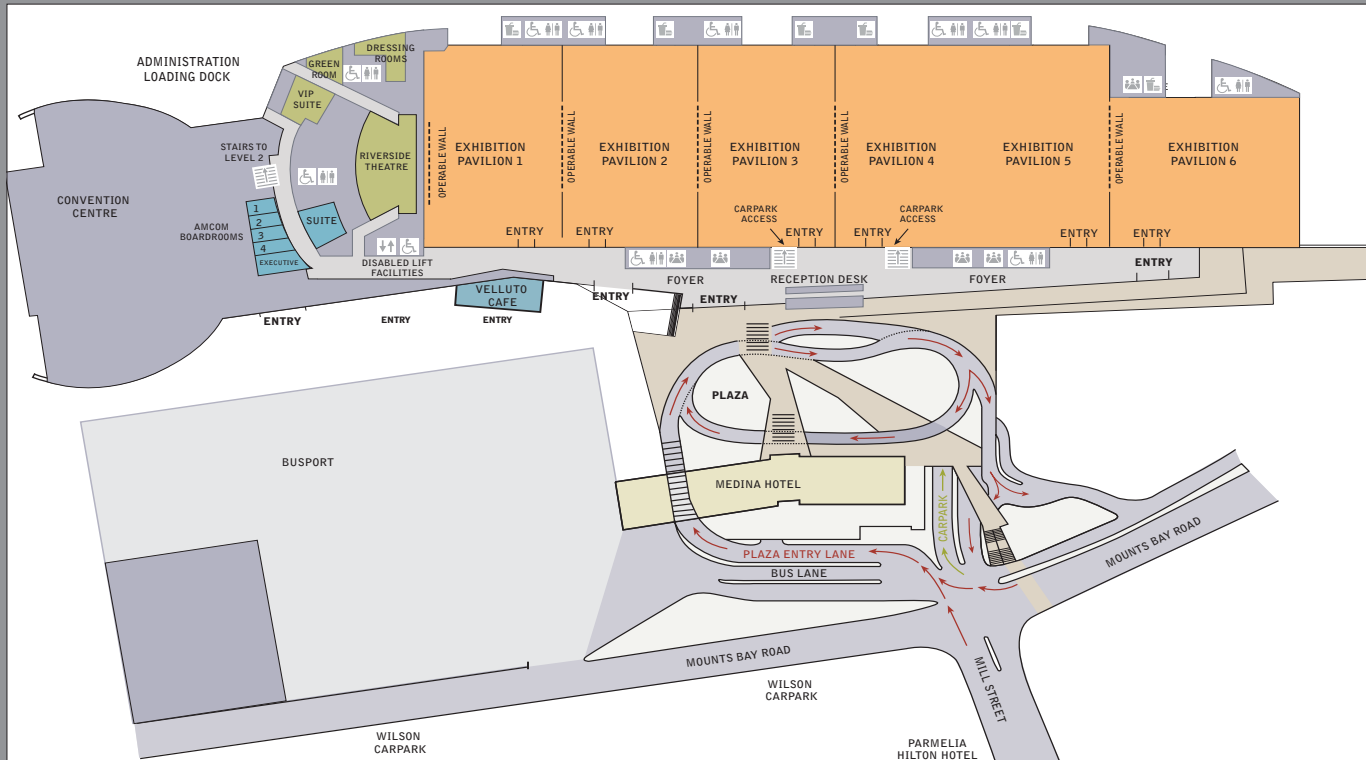
Perth Convention &  
Exhibition Centre,  
21 Mounts Bay Road,  
Perth, Western Australia

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## **NOTICE OF** **ANNUAL GENERAL MEETING 2016**



# LOCATION OF THE PERTH CONVENTION & EXHIBITION CENTRE (PCEC)



## PERTH CBD ROADWORKS AND CLOSURES

At the date of the Annual General Meeting, Perth CBD may be affected by roadworks and closures. For further information regarding roadworks and closures please call 138 138 or visit <https://www.mainroads.wa.gov.au/usingroads/roadtrafficinformation/roadworks/pages/cbdprojects.aspx>

## PUBLIC TRANSPORT AND PARKING INFORMATION

**P** **PCEC PARKING**  
The PCEC carpark is popular and fills early. Alternate parking is available at:

- P** **WILSON PARKING**
- The Quadrant – entry via Mounts Bay Road
  - Westralia Square – entry via Mounts Bay Road
  - Central Park Carpark – entry via 152-158 St Georges Terrace

For more information on Wilson Parking please call 08 9415 2800 or visit [www.wilsonparking.com.au](http://www.wilsonparking.com.au).

**P** **CITY OF PERTH PARKING**

- His Majesty's Carpark – entry via Murray Street

For more information on City of Perth carparks please call 1300 889 613 or visit <http://www.perth.wa.gov.au/parking>.

Parking bays for the disabled are available in the PCEC carpark, with nearby ramp/lift access available. For further information on City of Perth's special facilities within the carpark please call 1300 889 613 or email [info.city@cityofperth.wa.gov.au](mailto:info.city@cityofperth.wa.gov.au).

 **BUS**  
Perth's central bus port is located adjacent to the PCEC. For bus timetables and further information, visit [www.transperth.wa.gov.au](http://www.transperth.wa.gov.au).

 **TRAIN**  
The Esplanade train station is located next to the PCEC. For train timetables and further information visit [www.transperth.wa.gov.au](http://www.transperth.wa.gov.au).



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ACN 004 898 962

Woodside Plaza  
240 St Georges Terrace  
Perth WA 6000  
GPO Box D188  
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Australia  
t: +61 8 9348 4000

[www.woodside.com.au](http://www.woodside.com.au)

## SHAREHOLDER LETTER AND VOTING FORM

### 2016 ANNUAL GENERAL MEETING

Dear Shareholder

I am pleased to invite you to the 2016 Annual General Meeting of Woodside Petroleum Ltd to be held on Thursday, 21 April 2016 at 10.00am (WST) at the Perth Convention & Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia.

If you will be attending the Annual General Meeting, you will need to register at one of the registration desks on the day. Registration commences at 9.30am (WST). Prompt registration will be facilitated if you bring your Voting Form with you, using the bar code appearing at the top of the Voting Form.

If you are unable to attend the Annual General Meeting but wish to vote on resolutions to be considered at the meeting, you may vote your shares directly or appoint a proxy to act on your behalf. You may register your voting instructions electronically at Woodside's share registry's website [www.investorvote.com.au](http://www.investorvote.com.au). Alternatively you may complete and return the Voting Form enclosed with this letter. To be valid, your Voting Form or electronic voting instructions must be received by 10.00am (WST) on Tuesday, 19 April 2016.

As in previous years, the Annual General Meeting will be webcast live on the internet at [www.woodside.com.au/Investors-Media/Pages/Webcasts-and-Teleconferences.aspx](http://www.woodside.com.au/Investors-Media/Pages/Webcasts-and-Teleconferences.aspx). An archive version of the webcast will also be made available for later viewing.

Shareholders who have not elected to receive a printed copy of the 2015 Annual Report may obtain a copy from the Company's website at [www.woodside.com.au/Investors-Media](http://www.woodside.com.au/Investors-Media). The 2015 Sustainable Development Report will also be available from the Company's website.

Your directors and the management of Woodside look forward to seeing you at the Annual General Meeting. Should you require any further information, please call our office on +61 8 9348 4000.

Yours sincerely  
WOODSIDE PETROLEUM LTD

Warren Baillie  
Company Secretary

10 March 2016



Woodside Petroleum Ltd.  
ACN 004 898 962

## NOTICE OF 2016 ANNUAL GENERAL MEETING

Notice is given that the 2016 Annual General Meeting of shareholders of Woodside Petroleum Ltd (Company) will be held on Thursday, 21 April 2016 at 10.00am (WST) at the Perth Convention & Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia.

### 1. Financial Statements and Reports

To receive and consider the Financial Report of the Company and the reports of the directors and auditor for the year ended 31 December 2015.

### 2. Election of Directors

To consider and if thought fit to pass as separate ordinary resolutions:

(a) *Mr Frank Cooper is re-elected as a director.*

(b) *Dr Sarah Ryan is re-elected as a director.*

(c) *Ms Ann Pickard is elected as a director.*

### 3. Remuneration Report

To consider and if thought fit to pass as an ordinary resolution:

*The Remuneration Report for the year ended 31 December 2015 is adopted.*

Note – the vote on this resolution is advisory only and does not bind the directors or the Company.

#### Voting exclusion statement

In accordance with the *Corporations Act 2001* (Cth), the Company will disregard any votes cast on item 3:

- by or on behalf of a member of the Company's key management personnel (KMP) named in the Remuneration Report or their closely related parties (such as close family members and any controlled companies), regardless of the capacity in which the vote is cast; or
- as a proxy by a person who is a member of the KMP at the date of the AGM or their closely related parties.

However, votes will not be disregarded if they are cast as proxy for a person entitled to vote on item 3:

- in accordance with a direction as to how to vote on the Voting Form; or
- by the Chairman of the meeting pursuant to an express authorisation to exercise the proxy even though item 3 is connected with the remuneration of the Company's KMP.

By order of the Board

Warren Baillie  
*Company Secretary*

10 March 2016

## NOTES

The accompanying Explanatory Memorandum forms part of this Notice of Annual General Meeting and should be read in conjunction with it. Unless the context otherwise requires, terms which are defined in the Explanatory Memorandum have the same meanings when used in this Notice of Annual General Meeting.

### Voting Entitlements

Pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) the Board has determined that, for the purpose of voting at the meeting, shareholders are those persons who are the registered holders of Company shares at 5.00pm (WST) on Tuesday, 19 April 2016. Accordingly, share transfers registered after that time will be disregarded in determining entitlements to attend and vote at the meeting.

### Proxies

All shareholders who are entitled to attend and vote at the meeting have the right to appoint a proxy to attend and vote for them. The proxy does not have to be a shareholder of the Company.

Shareholders holding two or more shares can appoint either one or two proxies. If two proxies are appointed, the appointing shareholder can specify what proportion of their votes they want each proxy to exercise. If no proportion is specified, each proxy may exercise half the member's votes. Neither proxy may vote on a show of hands.

If the Chairman of the meeting is appointed, or taken to be appointed, as a proxy, but the appointment does not specify the way to vote on a resolution, then the Chairman intends to exercise all available votes in favour of the relevant resolution.

In accordance with the *Corporations Act 2001* (Cth), any directed proxies that are not voted on a poll at the meeting will automatically default to the Chairman of the meeting, who is required to vote proxies as directed.

### Proxy voting on Item 3 (Remuneration Report)

The key management personnel of the Company (which includes each of the directors and executives named in the Company's 2015 Remuneration Report) and their closely related parties will not be able to vote as your proxy on item 3 unless you tell them how to vote, or the Chairman of the meeting is your proxy. If you intend to appoint a member of the key management personnel or one of their closely related parties as your proxy, please ensure that you direct them how to vote on item 3 otherwise they will not be able to cast a vote as your proxy on those items.

If you appoint the Chairman of the meeting as your proxy, you can direct him how to vote by marking one of the boxes for item 3 (i.e.: to vote "for", "against" or "abstain"). If you appoint the Chairman of the meeting as your proxy or the Chairman of the meeting is appointed as your proxy by default, but you do not mark a voting box for item 3, you will be taken to have expressly authorised the Chairman of the meeting to exercise the proxy in respect of that item even though the items are connected with the remuneration of the key management personnel.

### Direct Voting

A direct vote will enable shareholders to vote on resolutions considered at the meeting by lodging their votes with the Company prior to the meeting. Direct voting will enable shareholders to exercise their voting rights without needing to attend the meeting or appoint a proxy.

Please note that a shareholder who has cast a direct vote may attend the meeting, but their attendance will cancel the direct vote.

### Lodgement

The Company encourages you to register your voting or proxy instructions online at the Share Registry website [www.investorvote.com.au](http://www.investorvote.com.au). Participating online is simple, secure and the most efficient method of providing your instruction.

To log in to Investor Vote:

- Go online to [www.investorvote.com.au](http://www.investorvote.com.au);
- Enter the Control Number – which can be found on the enclosed Voting Form;
- Enter your Security Reference Number (SRN) or Holder Identification Number (HIN) – which can be found on the enclosed Voting Form;
- Enter your post code; and
- Submit your proxy or direct vote.

Alternatively, a Voting Form for appointment of a proxy or direct voting is enclosed with this Notice. If you wish to appoint a proxy or direct vote, please complete the Voting Form in accordance with the instructions on the back of the Voting Form and return it to Computershare Investor Services Pty Ltd:

- by post to GPO Box 242 Melbourne Victoria 3001 Australia; or
- by facsimile to 1800 783 447 (within Australia) or +61 3 9473 2555 (outside Australia).

To be valid, your electronic voting instructions or Voting Form must be received by **10.00am (WST) on Tuesday, 19 April 2016**.

### Bodies Corporate

A body corporate may appoint an individual as its representative to attend and vote at the meeting and exercise any other powers the body corporate can exercise at the meeting. The appointment may be a standing one. The representative should bring to the meeting evidence of his or her appointment, including any authority under which the appointment is signed, unless it has previously been given to the Company.

### Custodians and Nominees

For Intermediary Online subscribers only (custodians and nominees) please visit [www.intermediaryonline.com](http://www.intermediaryonline.com) to submit your voting intentions.

# EXPLANATORY MEMORANDUM

This Explanatory Memorandum has been prepared for the shareholders of Woodside Petroleum Ltd (Company) to provide information about the items of business to be considered at the Annual General Meeting of shareholders to be held on Thursday, 21 April 2016.

Resolutions 2(a), 2(b), 2(c) and 3 are ordinary resolutions. Ordinary resolutions require a simple majority of votes cast by shareholders entitled to vote on the resolution.

This Explanatory Memorandum is an important document and should be read carefully by all shareholders.

## ITEM 1 FINANCIAL STATEMENTS AND REPORTS

The *Corporations Act 2001* (Cth) (Corporations Act) requires the Company to lay its Financial Report and the reports of the directors and auditor for the last financial year before the Annual General Meeting.

No resolution is required for this item, but shareholders will be given the opportunity to ask questions and to make comments on the reports and the management and performance of the Company.

The Company's auditor will also be present at the meeting and shareholders will be given the opportunity to ask the auditor questions about the conduct of the audit, the preparation and content of the auditor's report, the accounting policies adopted by the Company and the independence of the auditor.

The 2015 Annual Report is available on the Company's website at [www.woodside.com.au](http://www.woodside.com.au).

## ITEM 2 ELECTION OF DIRECTORS

Items 2(a) and 2(b) seek approval for the re-election of Mr Cooper and Dr Ryan who are retiring by rotation under Rule 75(a) of the Company's Constitution. This rule states that a director must retire from office at the third annual general meeting after the director was elected or most recently re-elected. Mr Cooper and Dr Ryan are eligible for election under Rule 75(c) and offer themselves for re-election as a director of the Company.

Item 2(c) seeks approval for the election of Ms Pickard who was appointed to the Board since the last annual general meeting under Rule 63 of the Company's Constitution. Any director appointed under this rule may hold office only until the next annual general meeting and is then eligible for election at that meeting. Ms Pickard is eligible for election under Rules 63 and 75(c) and offers herself for election as a director of the Company.

## ITEM 2(A)



### FRANK C COOPER, AO

*BCom, FCA*  
*Age 60*

Mr Cooper has been a non-executive director since 1 February 2013. He is Chairman of the Audit & Risk Committee and a member of the Human Resources & Compensation and Nominations Committees. Mr Cooper is an independent director.

Mr Cooper has more than 35 years' experience in corporate tax, specialising in the mining, energy and utilities sector, including most recently as a partner of PricewaterhouseCoopers. He was formerly a director of Alinta Infrastructure Limited and Alinta Funds Management Limited (2005 to 2006).

Mr Cooper is currently Chair of the Insurance Commission of Western Australia and the University of Western Australia Strategic Resources Committee, President of the State Council of the Australian Institute of Company Directors, director of South32 Limited and St John of God Australia Limited, member of the Senate of the University of Western Australia, and trustee of St John of God Health Care.

Following the annual review of the performance of directors conducted by the Board, the Board (excluding Mr Cooper) recommends the re-election of Mr Cooper as a director of the Company.

## ITEM 2(B)



### SARAH RYAN

*PhD (Petroleum and Geophysics), BSc (Geophysics) (Hons 1), BSc (Geology)*

*Age: 49*

Dr Ryan has been a non-executive director since 6 December 2012. She is a member of the Audit & Risk, Sustainability and Nominations Committees. Dr Ryan is an independent director.

Dr Ryan has more than 20 years' experience in the oil and gas industry in various technical, operational and senior management positions, including 15 years with Schlumberger Limited. She is currently an energy adviser for institutional investment firm Earnest Partners, having previously been responsible for research and portfolio management (2007 to 2014).

Dr Ryan is also currently a director of Akastor ASA.

Following the annual review of the performance of directors conducted by the Board, the Board (excluding Dr Ryan) recommends the re-election of Dr Ryan as a director of the Company.

## ITEM 2(C)



### ANN PICKARD

*BA, MA*

*Age: 60*

Ms Pickard has been a non-executive director since 29 February 2016. She is a member of the Human Resources & Compensation, Sustainability and Nominations Committees. Ms Pickard is an independent director.

Ms Pickard has significant international business experience. On 1 February 2016 Ms Pickard retired from Royal Dutch Shell plc, where she held numerous positions during her 15-year tenure with the company. Before her retirement from Shell, Ms Pickard served as Executive Vice President, Arctic and was responsible for Shell's Arctic exploration efforts. This followed three years as Executive Vice President of Shell's Exploration and Production business and Country Chair of Shell in Australia. Ms Pickard joined Shell in 2000 after an 11-year tenure with Mobil prior to its merger with Exxon.

Ms Pickard is a director of KBR Inc. She is also a member of Chief Executive Women, the Global Agenda Council on the Arctic for the World Economic Forum, the Advisory Council of the Eurasia Foundation and Catalyst. Ms Pickard was a director of Westpac Banking Corporation between 2011 and 2014.

The Board (excluding Ms Pickard) recommends the election of Ms Pickard as a director of the Company.

## ITEM 3 REMUNERATION REPORT

A resolution for adoption of the Remuneration Report is required to be considered and voted on in accordance with the Corporations Act.

The Remuneration Report details the Company's policy on the remuneration of non-executive directors, the CEO and other senior executives and is set out on pages **52 to 69** of the 2015 Annual Report, which is available on the Company's website at [www.woodside.com.au](http://www.woodside.com.au).

The vote on the adoption of the Remuneration Report resolution is advisory only and does not bind the directors or the Company. However, the Board will take the outcome of the vote into consideration when reviewing the remuneration practices and policies of the Company.

Shareholders will be given the opportunity to ask questions and to make comments on the Remuneration Report.





## **NOTICE OF ANNUAL GENERAL MEETING 2016**

Head Office:  
Woodside Petroleum Ltd  
240 St Georges Terrace  
Perth WA 6000 Australia

Postal Address:  
GPO Box D188  
Perth WA 6840 Australia


t: +61 8 9348 4000  
f: +61 8 9214 2777  
e: [companyinfo@woodside.com.au](mailto:companyinfo@woodside.com.au)




Visit us at  
[www.woodside.com.au](http://www.woodside.com.au)



## Lodge your vote:

 **Online:**  
[www.investorvote.com.au](http://www.investorvote.com.au)

For Intermediary Online subscribers only  
(custodians) [www.intermediaryonline.com](http://www.intermediaryonline.com)

 **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 242 Melbourne  
Victoria 3001 Australia

**In Person:**  
Computershare Investor Services Pty Limited  
Level 11, 172 St Georges Terrace  
Perth, Western Australia 6000

**By Fax:**  
(within Australia) 1800 783 447  
(outside Australia) +61 3 9473 2555

## For all enquiries call:

(within Australia) 1300 558 507  
(outside Australia) +61 3 9415 4632

## Voting Form

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### Vote and view the Annual Report online

Go to [www.investorvote.com.au](http://www.investorvote.com.au) or scan the QR Code with your mobile device.  
Follow the instructions on the secure website to vote.



### Your access information that you will need to vote:

**Control Number: 138436**

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

 **For your vote to be effective it must be received by 10.00am (WST) on Tuesday, 19 April 2016**

## How to Vote on Items of Business

### Vote Directly - Mark Section A

**Voting 100% of your holding:** Mark either the For, Against or Abstain box opposite each item of business. Your vote will be invalid on an item if you do not mark any box or you mark more than one box for that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of shares you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

### Appoint a Proxy - Mark Section B

If you wish to appoint the Chairman of the meeting as your proxy, mark the box in Section B. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the meeting, please write the name of that person in Section B.

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of shares you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of shares for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

## Signing Instructions for Postal Forms

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

## Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Appointment of Corporate Representative" prior to admission. A form may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the help tab, "Printable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**GO ONLINE TO VOTE,  
or turn over to complete the form →**

A proxy need not be a securityholder of Woodside Petroleum Ltd.

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

Please mark  to indicate your directions

# Voting Form

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## STEP 1

### Indicate How your Vote will be Cast Select one option only

At the Annual General Meeting of Woodside Petroleum Ltd to be held at the Perth Convention & Exhibition Centre, 21 Mounts Bay Road, Perth, Western Australia on Thursday, 21 April 2016 at 10.00am (WST) and at any adjournment or postponement of that meeting ("Meeting"), I/We being member/s of Woodside Petroleum Ltd direct the following:

#### A. Vote Directly

Record my/our votes in accordance with the directions in Step 2 below.


 **PLEASE NOTE:** You must mark FOR, AGAINST, or ABSTAIN on the item for a valid direct vote to be recorded.

OR

#### B. Appoint a Proxy to Vote on Your Behalf


I/We appoint

the Chairman of the Meeting OR

 **PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit).

**Chairman authorised to exercise undirected proxies on remuneration related resolution (item 3):** Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), and I/we have not directed the proxy how to vote on item 3 in Step 2 below, by signing and returning this form I/we expressly authorise the Chairman of the Meeting to exercise my/our proxy on item 3 even though item 3 is connected with the remuneration of key management personnel of the Company.


 **PLEASE NOTE:** If you do not select an option under Step 1 of this Voting Form (direct voting or proxy appointment), or you select both options, you will be taken to have appointed the Chairman of the Meeting as a proxy to vote on your behalf.

## STEP 2

### Items of Business

		For	Against	Abstain
Item 2(a)	Re-election of Mr Frank Cooper	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2(b)	Re-election of Dr Sarah Ryan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 2(c)	Election of Ms Ann Pickard	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3	Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his voting intention on any resolution, in which case an ASX announcement will be made.

 **PLEASE NOTE:** If you have appointed a proxy and mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

## SIGN

### Signature of Securityholder(s) This section must be completed

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name \_\_\_\_\_

Contact Daytime Telephone \_\_\_\_\_

Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_