



IRON ORE LIMITED

An NMDC Company

ASX Announcement
11 March 2016

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Devinder Singh Ahluwalia, Non-Executive Director

Tangula Rama Kishan Rao, Non-Executive Director

Devanathan Ramachandran, Non-Executive Director

Timothy Turner, Non-Executive Director

Rakesh Gupta, Chief Executive Officer

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

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ASX Market Announcements

ASX Limited

Via E Lodgement

SOUTH LAVERTON GOLD PROJECT – FIELD PROGRAM COMMENCES AT SUNRISE BORE

Legacy Iron Ore Limited (**Legacy Iron**) is pleased to advise the commencement of an auger soil geochemical sampling program at the Sunrise Bore exploration licence – part of the company's South Laverton gold project (Figure 1).

The field program is designed to cover a number of priority target shear zones several of which are associated with gold anomalism noted in earlier scout field work.

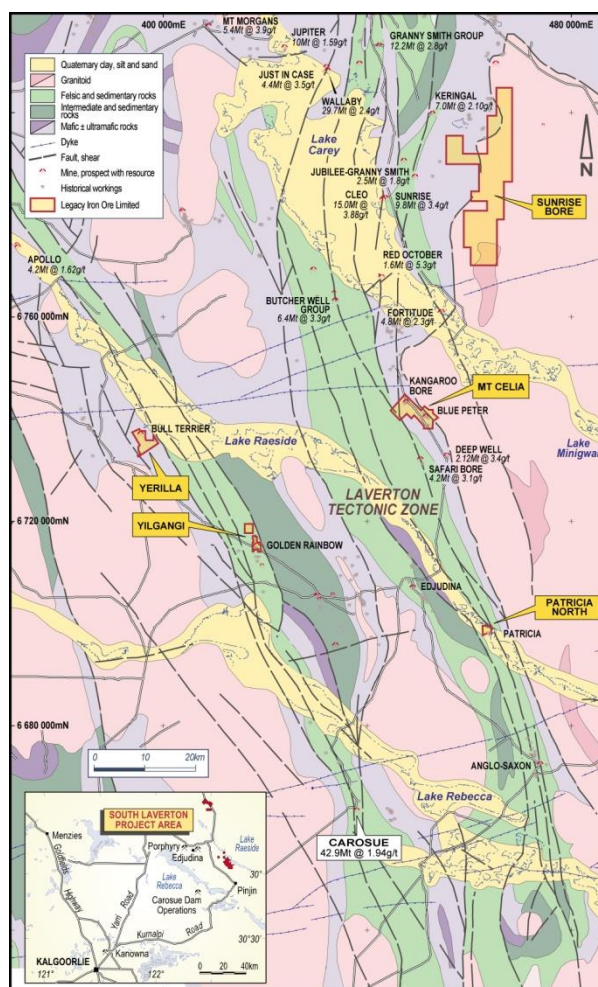


Figure 1: South Laverton Gold Project - tenements

The Sunrise Bore project lies some 12 km east of the world class Sunrise Dam gold mine operated by AngloGold Ashanti. A number of prospective shear structures have been identified within the project area associated either with gold anomalism noted in earlier field work and/or nugget gold found by recent prospecting.

A number of priority target areas will be covered by the auger soil sampling identified from earlier magnetic imaging.

Gold anomalous zones outlined by this program will be subject to infill sampling then RAB/RC drilling.

Exploration at the Sunrise Bore project signals the commencement of field programs in the South Laverton Gold Project in 2016, which includes substantial drilling programs at the Blue Peter and Kangaroo Bore gold resources located in the Mt Celia project, south of Sunrise Bore.

Yours faithfully,

Rakesh Gupta
Chief Executive Officer