



MARKET RELEASE

11 March 2016

Pioneer Resources Limited

TRADING HALT

The securities of Pioneer Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 15 March 2016 or when the announcement is released to the market.

Security Code: PIO

Ben Secrett
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Via email: tradinghaltspert@asx.com.au

11 March 2016

Company Announcements
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir/Madam

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, the Directors of Pioneer Resources Limited (ASX: PIO) request an immediate trading halt in the securities of the Company pending the completion of confidential negotiations by the Company to enter into a conditional agreement to acquire an interest in spodumene lithium exploration assets located in Ontario, Canada and an associated proposed capital raising integral to the proposed acquisition.

This trading halt will be in place no later than open of trading on Tuesday, 15 March 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



David Crook
Managing Director